

VILLAGE OF BARONS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2017

6. DEFERRED REVENUE AND DEPOSIT LIABILITIES

	<u>2017</u>	<u>2016</u>
Unearned income		
MPC bond	\$ 1,802	\$ 1,796
Tax surplus	11,460	11,449
Water deposits	2,516	2,516
Deferred revenue	<u>66,468</u>	<u>368,696</u>
	<u>\$ 82,246</u>	<u>\$ 384,457</u>

7. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials the chief administrative officer and designated officers as required by Alberta Regulation 313-2000 is as follows:

	<u>2017</u>			<u>2016</u>
	Salary (1)	Benefits and Allowances (2)	Total	Total
Deputy Mayor Gorzitiza	\$ 2,140	\$ -	\$ 2,140	\$ 2,160
Mayor Weistra	4,590	-	4,590	4,230
Councilor Golding	2,450	-	2,450	3,480
Councilor Tarditi	700	-	700	-
Administrator	73,705	3,488	77,193	76,103

- (1) Salary includes regular base pay, bonuses, overtime, lump sum payments, gross honoraria, and any other direct cash remuneration.
- (2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition.
- (3) Benefits and allowance figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement services, concession loans, travel allowances, car allowances and club memberships.