6. LONG-TERM DEBT

	2021	2020
ACFA debentures	$ 80,518	$ 91,878
Current Portion	$ 11,903	$ 11,360

	Principle	Interest	Total
2022	$ 11,903	$ 3,666	$ 15,569
2023	12,472	3,097	15,569
2024	13,068	2,501	15,569
2025	13,693	1,876	15,569
2026	14,348	1,221	15,569
Thereafter	15,034	535	15,569
	$ 80,518	$ 12,896	$ 93,414

Debenture debt is payable to Alberta Municipal Financing Authority and matures in 2027 with annual interest of 4.726%.

Debenture debt is issued on the credit and security of the Village of Barons at large. The payments for the debenture are made semi-annually in June and December of each year. Interest on long-term debt amounted to 2021 - $4,210 (2020 - $4,728).

7. DEFERRED REVENUE AND DEPOSIT LIABILITIES

	2021	2020
Unearned income		
MPC bond	$ 5,843	$ 5,826
Tax surplus	11,504	11,471
Water deposits	-	2,516
Deferred revenue	705,760	573,698
Holdbacks	-	2,297
	$ 723,107	$ 595,808
Deferred revenue consists of:		
Canada Community-Building Fund	$ 404,060	$ 251,694
MSI Capital`	278,195	217,194
BMTG	23,505	35,910
MSI Operating	-	1,385
Other	-	67,515
	$ 705,760	$ 573,698