6. LONG-TERM DEBT, continued

Debenture debt is payable to Alberta Municipal Financing Authority and matures in 2027 with annual interest of 4.726%.
Debenture debt is issued on the credit and security of the Village of Barons at large. The payments for the debenture are made semi-annually in June and December of each year. Interest on long-term debt amounted to, in 2023 - $3,097 and in 2022 - $3,666.

7. DEFERRED REVENUE AND DEPOSIT LIABILITIES

	2023	2022
Unearned income		
MPC bond	$ 6,291	$ 5,983
Tax surplus	12,369	11,762
	18,660	17,745
Deferred revenue	2,066,270	823,900
	$ 2,084,930	$ 841,645
Deferred revenue consists of:		
Canada Community-Building Fund	$ 504,060	$ 454,060
MSI Capital`	242,530	346,174
BMTG	23,505	23,504
MSI Operating	-	-
AMWWP	1,296,175	-
Other	-	162
	$ 2,066,270	$ 823,900

8. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for elected municipal officials the chief administrative officer and designated officers as required by Alberta Regulation 313-2000 is as follows:

	2023			2022
	Salary (1)	Benefits and Allowances (2)	Total	Total
Mayor Weistra	$ 2,097	$ -	$ 2,097	$ 10,875
Deputy Mayor Doell	$ 8,730	$ -	$ 8,730	$ 6,840
Councillor Gorzitza	$ 5,110	$ -	$ 5,110	$ 3,259
Councillor Clinton Bishop	$ 2,315	$ -	$ 2,315	$ -
Chief Administrative Officer	$ 73,299	$ 8,463	$ 81,762	$ 84,262
Designated Officer - Assessor	$ 5,737	$ -	$ 5,737	$ 5,085