6. LONG-TERM DEBT

	2024	2023
ACFA debentures	$ 43,075	$ 56,144
Current Portion	$ 13,693	$ 13,068

FUTURE PAYMENTS

	Principle	Interest	Total
2025	$ 13,693	$ 1,876	$ 15,569
2026	14,348	1,221	15,569
2027	15,034	535	15,569
2028			
2029			
Thereafter	-	-	-
	$ 43,075	$ 3,632	$ 46,707

Debenture debt is payable to Alberta Municipal Financing Authority and matures in 2027 with annual interest of 4.726%.
Debenture debt is issued on the credit and security of the Village of Barons at large. The payments for the debenture are made semi-annually in June and December of each year. Interest on long-term debt amounted to, in 2024 - $2,501 and in 2023 - $3,097.

7. DEFERRED REVENUE AND DEPOSIT LIABILITIES

	2024	2023
Unearned income		
MPC bond	$ 6,604	$ 6,291
Tax surplus	12,984	12,369
	19,588	18,660
Deferred revenue	1,111,145	2,066,271
	$ 1,130,733	$ 2,084,931

Deferred revenue consists of:

	2024	2023
Canada Community-Building Fund	$ 281,942	$ 504,060
MSI Capital`	393,788	242,530
BMTG	10,296	23,505
MSI Operating	-	-
AMWWP	425,119	1,296,176
Other	-	-
	$ 1,111,145	$ 2,066,271