6. LONG-TERM DEBT

	2025	2024
ACFA debentures	$ 29,382	$ 43,075
Current Portion	$ 14,348	$ 13,693

FUTURE PAYMENTS

	Principle	Interest	Total
2026	$ 14,348	$ 1,221	$ 15,569
2027	15,034	535	15,569
	$ 29,382	$ 1,756	$ 31,138

Debenture debt is payable to Alberta Municipal Financing Authority and matures in 2027 with annual interest of 4.726%.
Debenture debt is issued on the credit and security of the Village of Barons at large. The payments for the debenture are made semi-annually in June and December of each year. Interest on long-term debt amounted to, in 2025 - $2,500 and in 2024 - $2,501.

7. DEFERRED REVENUE AND DEPOSIT LIABILITIES

	2025	2024
Unearned income		
MPC bond	$ 6,805	$ 6,604
Tax surplus	13,379	12,984
	20,184	19,588
Deferred revenue	989,207	1,111,145
	$ 1,009,391	$ 1,130,733
Deferred revenue consists of:		
Canada Community-Building Fund	$ 214,270	$ 281,942
MSI Capital	122,796	157,247
BMTG	7,102	10,296
ACP	158,544	-
AMWWP	-	425,119
LGFF capital	486,495	236,541
	$ 989,207	$ 1,111,145