

**Village of Barons
IN THE PROVINCE OF ALBERTA
BYLAW No. 707**

A BYLAW OF THE VILLAGE OF BARONS, IN THE PROVINCE OF ALBERTA, BYLAW NO. 707, WHICH AUTHORIZES THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE VILLAGE OF BARONS FOR THE 2018 YEAR.

Whereas, the Municipality of the Village of Barons has prepared and adopted detailed estimates of the municipal revenue and expenditures as required at the Regular Council meeting held on May 8, 2018.

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Barons for the year 2018 is estimated at \$900,117.93; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$623,419.00 and the balance of \$276,698.93 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund	
Residential	\$39,870.12
Non-Residential	\$ 9,189.06
Green Acres Foundation	\$ 2,573.63
Designated Industrial Property Tax	\$14.09; and

Whereas, the Council of the Village of Barons is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M26, current as of January 1, 2018;

Whereas, the assessed value of all property in the Village of Barons as shown on the assessment roll is:

ASSESSMENT

Residential/Farmland	15,641,640
Non-Residential	2,601,470
Machinery & Equipment	<u>265,690</u>
	18,508,800

Now Therefore, under the authority of the Municipal Government Act, the Council of the Village of Barons, in the Province of Alberta, enacts as follows:

That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Village of Barons:

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	Tax Levy	Assessment	Tax Rate
General Municipal	225,066.12		Res. 12.1600 Non-Res. 12.1600
ASFF – Residential/Farmland	39,870.12		2.5490
Non-Residential	9,189.06		3.5323
Senior Foundation	2,573.63		.1390
Designated Industrial	14.09		.03417
Total	276,713.02	Residential Millrate Non-Residential Millrate	14.8480 15.8313

1. If, as of closing time at the Village Office on the last day that taxes are due, any taxes which were levied on that year which remain unpaid, and all outstanding taxes in arrears including penalties remain unpaid, these amounts shall be subject to a penalty of 12% on the 1st day after payment is due and again on January 1st in each New Year.
2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00 (five hundred dollars) and shall be applicable to all Residential and Non-Residential parcels, both developed or undeveloped within the Village of Barons, in addition to the Alberta School Foundation Fund and Seniors Foundation (Green Acres) requisitions.
3. If the current year's taxes are paid in full before due date, August 1, 2018, the homeowner will be eligible for a 1% savings on the current year's taxes.
4. That this bylaw will take effect on the date of the third and final reading.

Read a first time this 8th day of May, 2018.

Read a second time this 8th day of May, 2018.

And by unanimous consent of Council

Read a third and final time and finally passed this 8th day of May, 2018.

MUNICIPALITY OF THE VILLAGE OF BARONS

Mayor

Administrator