The Alberta Gazette

Part I

Vol. 106 | Edmonton, Friday, December 31, 2010 | No. 24

APPOINTMENTS

Appointment of Provincial Court Judge

(Provincial Court Act)

December 13, 2010
Harry Martin Van Harten

Re-appointment of Provincial Court Judge

(Provincial Court Act)

December 12, 2010
Honourable Judge Ernest Joseph McKee Walter

For a term of one year to expire on December 11, 2011.

Re-appointment of Part-time Provincial Court Judge

(Provincial Court Act)

January 4, 2011
Honourable Judge Darlene Rosalie Wong

For a term to expire in accordance with section 9.24(8)(c) of the Provincial Court Act.

ORDERS IN COUNCIL

O.C. 403/2010

(Municipal Government Act)

Approved and ordered:
Donald S. Ethell
Lieutenant Governor. November 24, 2010

The Lieutenant Governor in Council

(a) effective January 1, 2011, the land described in Appendix A and shown on the sketch in Appendix B is separated from County of Lethbridge and annexed to the Village of Nobleford,

(b) any taxes owing to County of Lethbridge at the end of December 31, 2010 in respect of the annexed land are transferred to and become payable to the Village of Nobleford together with any lawful penalties and costs levied in respect of those taxes and the Village of Nobleford upon collecting those taxes, penalties and costs must pay them to County of Lethbridge, and

(c) the assessor for the Village of Nobleford must assess the annexed land and the assessable improvements to it for the purposes of taxation in 2012 and subsequent years.

Ed Stelmach, Chair.

APPENDIX A
DETAILED DESCRIPTION OF THE LANDS SEPARATED FROM THE COUNTY OF LETHBRIDGE AND ANNEXED TO THE VILLAGE OF NOBLEFORD

ALL THAT PORTION OF THE NORTHEAST QUARTER OF SECTION TEN (10), TOWNSHIP ELEVEN (11), RANGE TWENTY-THREE (23) WEST OF THE FOURTH MERIDIAN CONTAINED WITHIN PLAN 7610314 AND PLAN 707JK.

ALL THAT PORTION OF THE SOUTHEAST QUARTER OF SECTION TEN (10), TOWNSHIP ELEVEN (11), RANGE TWENTY-THREE (23) WEST OF THE FOURTH MERIDIAN CONTAINED WITHIN PLAN 7610314 AND PLAN 707JK.

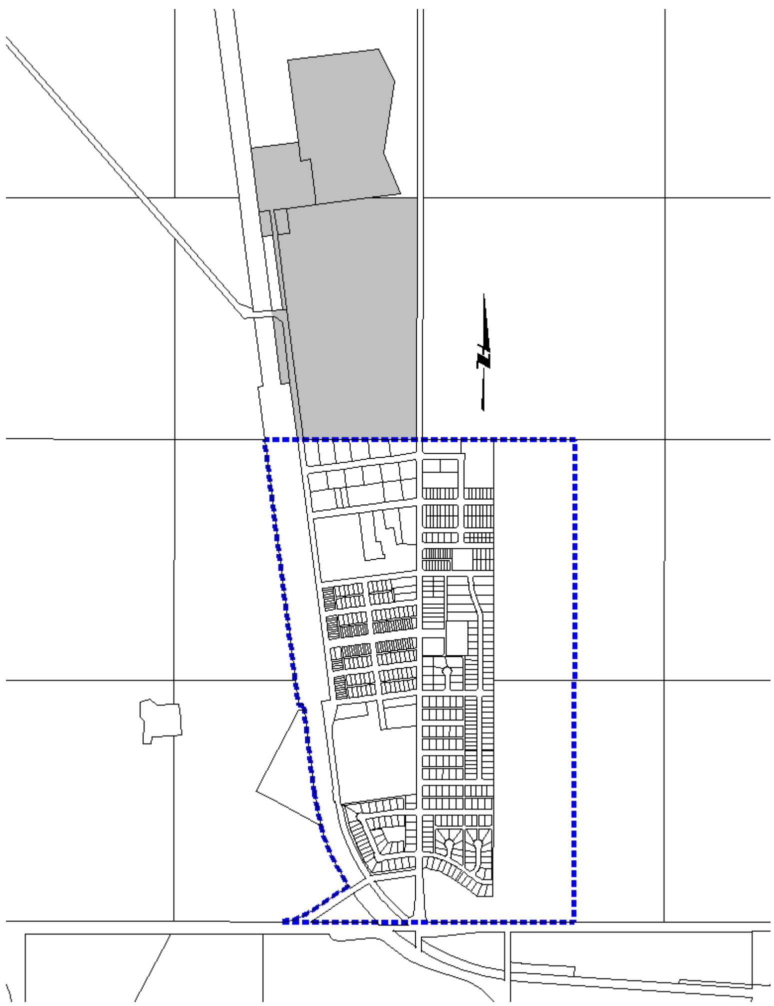
ALL THAT PORTION OF THE SOUTHEAST QUARTER OF SECTION TEN (10), TOWNSHIP ELEVEN (11), RANGE TWENTY-THREE (23) WEST OF THE FOURTH MERIDIAN WHICH LIES TO THE EAST OF THE RAILROAD SHOWN ON PLAN RY222
EXCEPTING

THAT AREA OF THE SOUTHEAST QUARTER OF SECTION TEN (10), TOWNSHIP ELEVEN (11) , RANGE TWENTY-THREE (23) WEST OF THE FOURTH MERIDIAN WHICH IS BOUNDED AS FOLLOWS:
ON THE NORTH BY SITE “C” ON PLAN 7610314,
ON THE EAST BY PLAN 707JK,
ON THE SOUTH BY ROAD PLAN 2883BM
ON THE WEST BY EXTRA RIGHT OF WAY ON PLAN RY222.

ALL THAT PORTION OF THE SOUTHEAST QUARTER OF SECTION TEN (10), TOWNSHIP ELEVEN (11), RANGE TWENTY-THREE (23) WEST OF THE FOURTH MERIDIAN CONTAINED WITHIN PLAN 2883BM AND PLAN 0312709 AND LIES TO THE EAST OF THE NORTHERLY PROJECTION OF THE EASTERLY BOUNDARY OF THE RAILROAD SHOWN ON PLAN RY222.

APPENDIX B

A SKETCH SHOWING THE GENERAL LOCATION OF THE AREA ANNEXED TO THE VILLAGE OF NOBLEFORD



Legend

Existing Village of Nobleford Boundary

Annexation Area

GOVERNMENT NOTICES

Culture and Community Spirit

Notice of Intent to Designate a Provincial Historic Resource

(Historical Resources Act)

File: Des. 1843

Notice is hereby given that sixty days from the date of service of this Notice and its publication in Alberta Gazette, the Minister of Culture and Community Spirit intends to make an Order that the site known as the:

McDonald Stopping House, together with the land legally described as:

Meridian 4, Range 19, Township 58, Section 35

All that portion of the south west quarter lying south and west of Road Plan 569AU and north east of Road Plan 865CL (known as Victoria Trail)

Excepting thereout all mines and minerals

and municipally located in Smoky Lake County, Alberta be designated as a **Provincial Historic Resource** under section 20 of the Historical Resources Act, RSA 2000 cH-9.

The reasons for the designation are as follows: The heritage value of the McDonald Stopping House lies in its historical association with the Victoria Trail, its function as a stopping house along this historic route and its role as an important commercial centre for settlers and travellers in the region.

The founding of Victoria Settlement in the early 1860s and the Hudson's Bay Company post at Fort Victoria (now Pakan) soon after, created a significant amount of travel on the trail between these locations and Fort Edmonton. Along this historic path, which became known as the Victoria Trail, numerous stopping houses were established. Operated mainly by farmers to generate supplementary income, these facilities offered travelers shelter for the night and occasionally provided meals and other goods and services needed on long overland journeys. These stopping houses often became important local commercial and social centres. One such facility on the Victoria Trail was operated by the McDonald family.

In 1908, after successfully proving up a homestead near Warspite, S. A. McDonald filed on a new homestead adjacent to the Victoria Trail where he built a small log frame, one and one half-storey building to be used as a residence and a general store. In 1909, he proved up this homestead, married his wife Janet and opened the store. The McDonald farmstead, being approximately 30 kilometres from the Victoria Settlement, also became an ideal stop for travellers along the Victoria Trail. Sam and Janet McDonald soon began operating a stopping house from their homestead and a coach house was constructed on the site to meet traveller's needs. Also due to its ideal location, the increased traffic and Sam McDonald's political connections, a number of other services were soon offered from the building. The Pine Creek Post Office relocated here in 1913 followed by a sub-agency of the Edmonton Dominion Land Office. The multitude of services offered made the stopping house a frequent gathering place for area residents. The success of the McDonald business operations can be read in the changes made to the physical structure of the buildings over the years. The log structure was expanded and improved between 1911 and 1920. A one-storey shed roofed lean-to at the rear; originally used for storage and later as a kitchen, was added by 1913. In 1917, bevelled cedar siding was installed over the logs on the exterior walls and a wrap-around porch was added to the south (front) and east sides. The interior of the house was also improved by adding high quality wood strip flooring, beaverboard cladding on the walls and high quality fir wainscoting, window and door frames and other millwork. These additions and improvements made the house resemble typical farm houses in areas of Southwestern Ontario, where McDonald had lived before migrating to Western Canada.

Soon after these additions and improvements were made the fortunes of the McDonald businesses declined. The Canadian Northern Railway had constructed a line into the Pine Creek area and had surveyed a town site a short distance to the north at Waskatenau. The arrival of the more comfortable and efficient railway drew travellers away from the river and Victoria Trail. This decrease in traffic ended the McDonald homestead's role as a stopping house. Additionally, Waskatenau became the new commercial service point for the district and the post office and land titles office relocated there in 1920. Soon after the loss of these offices, the McDonald family also closed their general store. With their businesses in decline, they shifted their attention to full-scale farming and constructed a number of outbuildings to support this endeavour. By 1940, the coach house was dismantled and its construction materials were used to build a granary.

It is therefore considered that the preservation and protection of the resource is in the public interest.

Dated this 9th day of December, A.D. 2010.

David Link, *Assistant Deputy Minister*
Heritage Division

File: Des. 1847

Notice is hereby given that sixty days from the date of service of this Notice and its publication in Alberta Gazette, the Minister of Culture and Community Spirit intends to make an Order that the site known as the:

Red Brick School, together with the land legally described as:

Plan 0514030, Block 15, Lot 32, excepting thereout all mines and minerals and municipally located at 2118-21 Avenue in Didsbury, Alberta be designated as a **Provincial Historic Resource** under section 20 of the Historical Resources Act, RSA 2000 cH-9.

The reasons for the designation are as follows: The primary heritage value of the 1907 Red Brick School lies in its unique and eclectic architectural style. Secondary heritage value for the school lies in its association with education and public service in Didsbury.

The 1907 Red Brick School embodies a unique and eclectic architectural vision. The building marries Italianate features – including a low pitched hip roof with broad, exposed rafter-eaves, quoins, and a corner tower – to classically styled pediments and cornice details. These elements, combined with the lively dichromatic contrasts of brick and sandstone, impart the school's exterior with an eclectic dynamism, while the robust massing gives the building an imposing solidity. When it was built, the 1907 Red Brick School was considered a sophisticated modern design and a substantial facility for a town of less than 1000 people – an expression of Didsbury's heady optimism in the pre-World War One period.

The completion of the Calgary & Edmonton Railway line in 1891 resulted in the creation of several new depots along the track and stimulated settlement throughout central Alberta. The area around the Didsbury depot was initially settled by Mennonites. The community was diversified in later years by additional settlement and a mixed economy of agriculture and ranching developed in the region. Didsbury's first school district was created in 1901 and a two-room school was erected the following year. The community's continued growth and a strong faith in its future development led in 1907 to the construction of a large, ultra-modern, brick and sandstone school. Officially opened in 1908, the new school taught all grades and was the first school in the district to offer Grade 12. It was also an integral part of the town's social life and streetscape, particularly after the disastrous fires of 1914 that destroyed much of the downtown core and local infrastructure. Following the fires, the school – already a conspicuous local building – became an even more dominant feature of Didsbury's townscape and was also pressed into service as a hospital during the Spanish flu epidemic of 1918. After 1920, the 1907 Red Brick School was employed as an elementary school. It remained part of the town's school system until 1984. It currently houses the local museum.

It is therefore considered that the preservation and protection of the resource is in the public interest.

Dated this 9th day of December, A.D. 2010.

David Link, *Assistant Deputy Minister*
Heritage Division

File: Des. 2181

Notice is hereby given that sixty days from the date of service of this Notice and its publication in Alberta Gazette, the Minister of Culture and Community Spirit intends to make an Order that the site known as the:

West Canadian Collieries Mine, consisting of the area lying south of a line drawn from the south east corner of Lot 12, Block 13, Plan 6099AQ to the north west corner of Lot 2, Block 19, Plan 6099AQ on the legally described as:

Descriptive Plan 1011620, Block 19, Lot 14, excepting thereout all mines and minerals

and municipally located in the Municipality of Crowsnest Pass, Alberta be designated as a **Provincial Historic Resource** under section 20 of the Historical Resources Act, RSA 2000 cH-9.

The reasons for the designation are as follows: The heritage value of the West Canadian Collieries Mine lies in its association with the early history of mining in the Crowsnest Pass and its excellent representation of the industrial practices and technologies at one of Alberta's most significant underground mining operations.

The completion of the Canadian Pacific Railway's (CPR's) transcontinental line in 1885 and the subsequent expansion of the railway network in present-day southern Alberta dramatically increased demand for a reliable supply of regional coal to fuel steam-powered locomotives. In 1898, the CPR built a branch line west from Lethbridge to the eastern portion of the Crowsnest Pass, a site richly endowed with steam-grade coal. West Canadian Collieries Limited of Lille, France established a mining operation along the new line in 1903. The opening of the colliery resulted in the founding of the ethnically-diverse mining settlement of Bellevue. Seven years after the mine's establishment, the people of Bellevue were devastated by one of the worst industrial accidents in provincial history. On December 9, 1910, a powerful explosion rocked the mine, crippling the ventilation system and precipitating the formation of the poisonous gases known as afterdamp. Thirty miners and one rescuer died. In spite of this and other tragedies, the West Canadian Collieries Mine continued to operate until the early 1960s. Between the mine's opening in 1903 and the closure of the operation in 1961, workers extracted roughly 13 million tonnes of coal from the site, virtually all of which was purchased by the CPR. Following World War Two, railway companies began to shift from steam engines to diesel-powered trains; by the late 1950s, this transition was largely complete. In the wake of this change, the demand for coal dropped precipitously and the mine was forced to close.

The West Canadian Collieries Mine maintains many of the essential features of an underground mine of the period. Both of the mine entrances - the original 1903 portal and the 1929 portal - are still evident. In 1929, the entrances were embellished with concrete columns and crowning arches. The inside of the mine provides an excellent representation of the "room and pillar" system of mining, complete with visible coal seams, rail tracks, steel rail and wood timber roof supports, as well as pillar faces and chutes. Over the decades that it operated, the West Canadian Collieries Mine participated in many of the changes to "room and pillar" mining practices and technologies that occurred in the first half of the twentieth century. Early mining was conducted with pick axes, breast augers and powder. By the 1920s, air picks had been introduced to reduce the dangers of explosion, create a safer work environment and increase production. Between the 1940s and the closing of the mine in the early 1960s, mechanization became widespread to increase efficiency and compete with the emerging open pit and strip mines in the province. Many of these changes are reflected in the site features and artifacts present at the West Canadian Collieries Mine. The mine thus provides an excellent illustration of the evolution of underground mining practices between 1900 and the early 1960s.

It is therefore considered that the preservation and protection of the resource is in the public interest.

Dated this 9th day of December, A.D. 2010.

David Link, *Assistant Deputy Minister*
Heritage Division

Energy

Unit Agreement

(Mines and Minerals Act)

Notice is hereby given, pursuant to section 102 of the Mines and Minerals Act, that the Minister of Energy on behalf of the Crown has executed counterparts of the agreement entitled “Unit Agreement – Warwick Gas Storage Unit” with respect to the Nisku Formation, and that the Unit became effective on December 1, 2010.

EXHIBIT "A"

ATTACHED AND MADE PART OF UNIT AGREEMENT ENTITLED

UNIT AGREEMENT - WARWICK GAS STORAGE UNIT

Tract No.	Land Description W4M	Lease Number	Royalty Owner	Tract Participation %	Working Interest Owner	Share of Working Interest %	Unitized Zone	Share of Tract Participation %
1	NW-7-53-14W4M		Freehold	7.3513	WGSI	100	Gl + Nis	7.3513
2	SW-7-53-14W4M	01-19957C	Crown	7.3513	WGSI	100	Gl + Nis	7.3513
3	E-7-53-14W4M		Freehold	14.7026	WGSI	100	Gl + Nis	14.7026
4	8-53-14W4M		Freehold	16.0008	WGSI	100	Gl + Nis	16.0008
5	NW-9-53-14W4M		Freehold	0.4276	WGSI	100	Gl	0.4276
6	S-9-53-14W4M		Freehold	0.8552	WGSI	100	Gl	0.8552
7	NE-9-53-14W4M		Freehold	0.4276	WGSI	100	Gl	0.4276
8	W-17-53-14W4M		Freehold	1.9351	WGSI	100	Gl	1.9351
9	E-17-53-14W4M		Freehold	1.9351	WGSI	100	Gl	1.9351
10	18-53-14W4M	01-19957	Crown	29.6425	WGSI	100	Gl + Nis	29.6425
11	19-53-14W4M		Freehold	7.2332	WGSI	100	Gl + Nis	7.2332
12	20-53-14W4M	0409080054	Crown	0.1506	WGSI	100	Gl	0.1506
13	N-1-53-15W4M		Freehold	0.0105	WGSI	100	Gl + Nis	0.0105
14	SW-1-53-15W4M		Freehold	0.0053	WGSI	100	Gl + Nis	0.0053
15	SE-1-53-15W4M		Freehold	0.0053	WGSI	100	Gl + Nis	0.0053
16	12-53-15W4M	0400060108	Crown	3.7393	WGSI	100	Gl + Nis	3.7393
17	NW-13-53-15W4M		Freehold	2.0396	WGSI	100	Gl + Nis	2.0396
18	S-13-53-15W4M		Freehold	4.0792	WGSI	100	Gl + Nis	4.0792
19	NE 13-53-15W4M		Freehold	2.0396	WGSI	100	Gl + Nis	2.0396
20	14-53-15W4	0406070590	Crown	0.0005	WGSI	100	Gl	0.0005
21	24-53-15W4M	0406030800	Crown	0.0678	WGSI	100	Gl	0.0678
				100.0000				100.0000

Working Interest Owner:

Warwick Gas Storage Inc. 100%

Abbreviations:

Abbreviation	Company
Crown	HER MAJESTY THE QUEEN in right of Alberta
WGSI	Warwick Gas Storage Inc.
Gl	Glauconitic Formation
Nis	Nisku Formation

Revision No: Rev 1

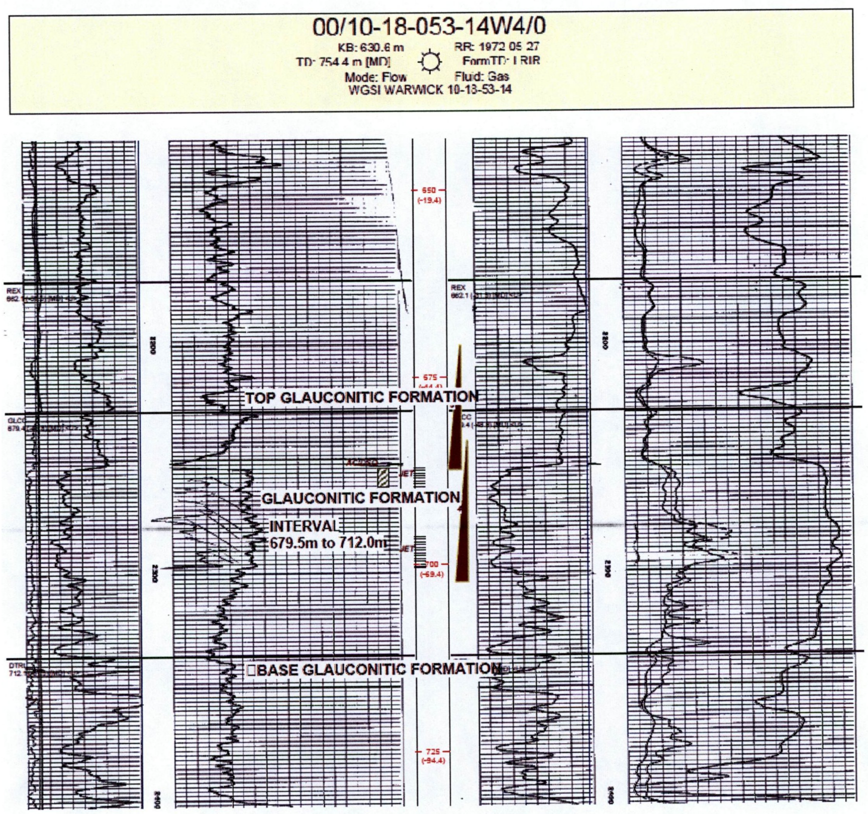
Unit Agreement - Warwick Gas Storage Unit   Amending Agreement Effective as of Amending Effective Date   1

EXHIBIT C-1

ATTACHED TO AND MADE PART OF AN AGREEMENT ENTITLED

UNIT AGREEMENT – WARWICK GAS STORAGE UNIT

SIDEWALL NEUTRON POROSITY LOG IDENTIFYING THE GLAUCONITIC FORMATION



UNIT AGREEMENT – WARWICK GAS STORAGE UNIT

EXHIBIT C-1

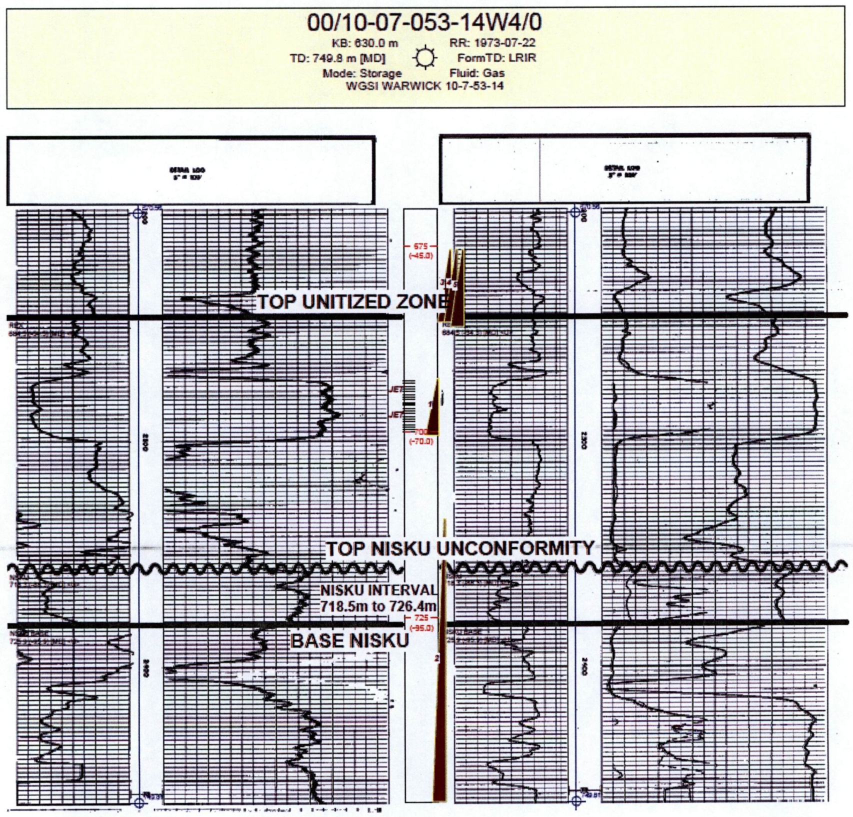
AMENDING AGREEMENT EFFECTIVE AS OF AMENDING EFFECTIVE DATE

EXHIBIT C-2

ATTACHED TO AND MADE PART OF AN AGREEMENT ENTITLED

UNIT AGREEMENT – WARWICK GAS STORAGE UNIT

GAMMA RAY/SONIC and SP/E-LOG IDENTIFYING THE NISKU FORMATION



UNIT AGREEMENT – WARWICK GAS STORAGE UNIT

EXHIBIT C-2

AMENDING AGREEMENT EFFECTIVE AS OF AMENDING EFFECTIVE DATE

Finance and Enterprise

Hosting Expenses Exceeding $600.00
For the Period April 1, 2010 – June 30, 2010

Function: Alberta Competitiveness Partnership Forum
Purpose: Forum attended by joint government-industry stakeholders to gain a better understanding of the Alberta Competitiveness Act, and to lay groundwork in the initiative.
Dates: June 2, 2010
Location: Edmonton, Alberta
Amount: $6,567.14

Function: Alberta Economic Development Authority Board of Management Meeting
Purpose: To conduct AEDA business as a Board; discuss and approve recommendations and reports. Forum for updates on AEDA and government activities.
Dates: June 11, 2010
Location: Edmonton, Alberta
Amount: $875.02

Function: Credit Union/Loan and Trust Corporation Conference
Purpose: Annual meeting of federal and provincial officials responsible for the oversight and guarantee of deposit taking institutions in Canada.
Dates: June 17-18, 2009
Location: Edmonton, Alberta
Amount: $2,879.00

Hosting Expenses Exceeding $600.00
For the Period July 1, 2010 – September 30, 2010

Function: Spring 2010 Regional Economic Development Authority (REDA) joint Chairs, Managers, and Alberta Finance and Enterprise Advisors Meeting
Purpose: Semi-annual REDA Chairs, Managers and Alberta Finance and Enterprise Advisors joint meeting to discuss current policies and strategies impacting regional economic development.
Dates: June 9, 2010
Location: Edmonton, Alberta
Amount: $2,842.03

Function: Suppliers Readiness Workshops for small and medium-sized Alberta based companies
Purpose: Provide companies attending the Global Petroleum Show with a series of strategies and recommendations to get the most benefit out of the show.
Dates: June 8 to 10, 2010
Location: Calgary, Alberta
Amount: $600.00

Function: Alberta Economic Development Authority's Session on Securities Regulatory Reform
Purpose: Hear from community and exchange ideas on the upcoming changes on security regulatory reform.
Dates: September 13, 2010
Location: Calgary, Alberta
Amount: $1.034.50

Northern Alberta Development Council

Hosting Expenses Exceeding $600.00

For the period April 1, 2010 - June 30, 2010

Function: Attainable Home Ownership Workshop
Purpose: Provide an opportunity for public members to network and learn about home ownership options for young people and changes to government housing policy.
Dates: April 28, 2010
Location: St. Isidore, Alberta
Amount: $630.00

Insurance Notice

(Insurance Act)

Notice is hereby given that **Amex Assurance Company** withdrew from the Province of Alberta pursuant to section 53 of the Insurance Act.

Effective November 29, 2010

Arthur Hagan, FCIP, CRM
Deputy Superintendent of Insurance.

Notice is hereby given that **Centennial Insurance Company** withdrew from the Province of Alberta pursuant to section 53 of the Insurance Act.

Effective November 29, 2010

Arthur Hagan, FCIP, CRM
Deputy Superintendent of Insurance.

Notice is hereby given that **Eagle Star Insurance Company Ltd.** withdrew from the Province of Alberta pursuant to section 53 of the Insurance Act.

Effective November 29, 2010

Arthur Hagan, FCIP, CRM
Deputy Superintendent of Insurance.

Ministerial Order 01/2010

(Public Sector Pension Plans Act)

I, Tim Wiles, Deputy Minister of Finance and Enterprise, pursuant to Sections 19.1 and 19.12 of the Public Sector Pension Plans (Legislative Provisions) Regulation (*A.R. 365/93*) under the *Public Sector Pension Plans Act*, make the order in the attached Appendix, being the *Pension Plan Transfer – Health Practitioners in Correctional Services Ministerial Order.*

Dated at Edmonton, Alberta, December 3, 2010.

Tim Wiles, *Deputy Minister.*

APPENDIX

Pension Plan Transfer – Health Practitioners in Correctional Services Ministerial Order

Public Sector Pension Plans (Legislative Provisions) Regulation
Under the *Public Sector Pension Plans Act* ("the Regulation")

1 Pursuant to section 19.12(3)(e)(ii) and (4) of the Regulation, the following is specified:

Employees employed by the Government of Alberta, working in its Solicitor General and Public Security Department to deliver health services to inmates, who became employed as health practitioners by Alberta Health Services as at the time of transfer.

2. Pursuant to section 19.1(d) of the Regulation, the end of September 12, 2010 is specified as the time of transfer for "arrangements that are ending" in relation to the group employees referred to in Paragraph 1.

Notice of Adjustment to the Minor Injury Amount

(Insurance Act)

Pursuant to the Minor Injury Regulation, the maximum amount awarded for minor injuries is adjusted to $4,559 and is applicable to minor injuries caused in motor vehicle accidents occurring in Alberta, on or after January 1, 2011.

The following Appendix sets out the method of calculating the adjustment to the minor injury amount.

Dated at Edmonton this 20th day of December, 2010.

Dennis Gartner
Superintendent of Insurance.

Ref: *Insurance Act*
Minor Injury Regulation

APPENDIX

The maximum amount recoverable as damages for non-pecuniary losses for all minor injuries sustained by a claimant as a result of an accident occurring during the 2011 calendar year is $4,559.

This amount is based on the annual change in the Alberta Consumer Price Index (CPI), and is calculated using the following formulas:

(a) The annual change in the Alberta CPI was calculated to one-tenth of a percentage point using the formula $X = (A-B) / B$ where:

X is the annual change in the Alberta CPI;

A is the sum of the 12 individual monthly CPI indexes for the 12-month period ending on September 30, 2010;

B is the sum of the 12 individual monthly CPI indexes for the 12-month period ending on September 30, 2009;

(b) The result in (a) is multiplied by the 2010 minor injury amount and rounded to the nearest whole dollar to derive the increase in the minor injury amount for 2011; and,

(c) The increase in (b) is added to the 2010 minor injury amount and rounded to the nearest whole dollar to establish the 2011 minor injury amount.

The following data was used in the calculation:

Month	Alberta Consumer Price Index	Month	Alberta Consumer Price Index
Oct-08	121.5	Oct-09	121.6
Nov-08	121.6	Nov-09	122.6
Dec-08	121.2	Dec-09	121.9
Jan-09	120.2	Jan-10	122.3
Feb-09	121.5	Feb-10	122.7
Mar-09	120.9	Mar-10	122.1
Apr-09	120.4	Apr-10	122.3
May-09	121.4	May-10	122.7
Jun-09	122.0	Jun-10	122.7
Jul-09	121.5	Jul-10	123.3
Aug-09	122.0	Aug-10	122.7
Sep-09	121.5	Sep-10	122.6
Summation (B)	1455.7	Summation (A)	1469.5
2005 basket, monthly (2002=100)			

Based on the above, the annual change in the Alberta CPI, rounded to 1/10th of a percentage point, is 0.00948 or 0.9%. The increase in the minor injury amount for 2011 is 0.9% of the 2010 minor injury amount of $4,518 rounded to the nearest whole dollar, or $41. Accordingly, the 2011 minor injury amount is set at $4,559.

The historical Minor Injury Amounts, reported by effective date, are:

Effective Date Range	Minor Injury Amount
October 1, 2004 to December 31, 2006	$4,000
January 1, 2007 – December 31, 2007	$4,144
January 1, 2008 – December 31, 2008	$4,339
January 1, 2009 – December 31, 2009	$4,504
January 1, 2010 – December 31, 2010	$4,518
January 1, 2011 – December 31, 2011	$4,559

Municipal Affairs

Ministerial Order 268/2010

(Municipal Government Act)

I, Hector Goudreau, Minister of Municipal Affairs, under Ministerial Order 268/10 made pursuant to section 322 of the Municipal Government Act and the applicable regulations, have established the following:

The 2010 Alberta Linear Property Assessment Minister's Guidelines
The 2010 Alberta Machinery and Equipment Assessment Minister's Guidelines
The 2010 Alberta Farm Land Assessment Minister's Guidelines
The 2010 Alberta Railway Property Assessment Minister's Guidelines
The 2005 Alberta Construction Cost Reporting Guide

Copies of the Assessment Minister's Guidelines are available to the public on the Alberta Municipal Affairs website below:

http://municipalaffairs.alberta.ca/mc_property_assessment_and_taxation_legislation.cfm

and at the Alberta Queen's Printer.

Dated at Edmonton, Alberta on November 17, 2010.

Safety Codes Council

Corporate Accreditation – Amendment

(Safety Codes Act)

Pursuant to section 28 of the Alberta Safety Codes Act it is hereby ordered that

Perpetual Energy Inc, Accreditation No. C000206, Order No. 0926

Due to the name change from Paramount Energy Operating Corp. and having satisfied the terms and conditions of the Safety Codes Council is authorized to provide services under the Safety Codes Act within their jurisdiction for **Electrical**

Consisting of all parts of the Canadian Electrical Code, Code for Electrical Installations at Oil & Gas Facilities and Alberta Electrical Utility Code.

Accredited Date: November 19, 1996 Issued Date: December 15, 2010.

Alberta Securities Commission

MULTILATERAL INSTRUMENT 11-102 *PASSPORT SYSTEM*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to Multilateral Instrument 11-102 ***Passport System***

1. Multilateral Instrument 11-102 Passport System is amended by this Instrument.

2. Appendix D is amended by

a. replacing "Accounting principles, auditing standards and reporting currency requirements***" under the column named "Provision" with "***Accounting principles and auditing standards requirements***"; and***

b. replacing "s.3.1 of NI 52-107***", wherever it occurs, with "***s.3.2 of NI 52-107***".***

3. Appendix D is also amended by deleting "s.2(1) of Regulation 1015 (General) and***".***

4. Except as provided by section 5, this Instrument comes into force on January 1, 2011.

5. Section 3 of this Instrument comes into force on the repeal of subsection 2(1) of Regulation 1015 (General) under the Securities Act (Ontario).

NATIONAL INSTRUMENT 13-101 *SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to
National Instrument 13-101 ***System for Electronic Document Analysis and Retrieval (SEDAR)***

1. National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) is amended by this Instrument.

2. Appendix A is amended by replacing "Interim Financial Statements***", wherever the expression occurs, with "***Interim Financial Statements/Report***".***

3. This Instrument only applies to periods relating to financial years beginning on or after January 1, 2011.

4. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 14-101 *DEFINITIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to National Instrument 14-101 *Definitions*

1. National Instrument 14-101 Definitions is amended by this Instrument.

2. Subsection 1.1(3) is amended by

a. repealing the definition of "Canadian auditor's report***"; and***

b. adding the following definitions:

"IFRS" means the standards and interpretations adopted by the International Accounting Standards Board, as amended from time to time;

"International Standards on Auditing" means auditing standards set by the International Auditing and Assurance Standards Board, as amended from time to time; **.**

3. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 21-101 *MARKETPLACE OPERATION*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment to National Instrument 21-101 *Marketplace Operation*

1. ***National Instrument 21-101 Marketplace Operation is amended by this Instrument.***

2. ***Item 4 of Exhibit D of Form 21-101F1 is amended by deleting "***Such financial statements shall consist, at a minimum, of a balance sheet and an income statement prepared in accordance with, or if the affiliated entity is organized under the laws of a foreign jurisdiction, reconciled with Canadian GAAP.***"***

3. ***This Instrument only applies to periods relating to financial years beginning on or after January 1, 2011.***

4. ***This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 31-103 *REGISTRATION REQUIREMENTS AND EXEMPTIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to
National Instrument 31-103 *Registration Requirements and Exemptions*

1. ***National Instrument 31-103 Registration Requirements and Exemptions is amended by this Instrument.***

2. ***Section 1.1 is amended by adding the following definition before the definition of*** "investment dealer"***:***

   "interim period" means a period commencing on the first day of the financial year and ending 9, 6 or 3 months before the end of the financial year;**.**

3. ***Section 12.10 is amended by***

   (a) repealing subsection (1) and substituting the following:

   (1) Annual financial statements delivered to the regulator under this Division for financial years beginning on or after January 1, 2011 must include the following:

   (a) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows, each prepared for the most recently completed financial year and the financial year immediately preceding the most recently completed financial year, if any;

(b) a statement of financial position, signed by at least one director of the registered firm, as at the end of the most recently completed financial year and the financial year immediately preceding the most recently completed financial year, if any;

(c) notes to the financial statements.***, and***

(b) repealing subsection (3).

4. Section 12.11 is amended by repealing subsection (1) and substituting the following:

(1) Interim financial information delivered to the regulator under this Division for interim periods relating to financial years beginning on or after January 1, 2011 may be limited to the following:

(a) a statement of comprehensive income for the 3-month period ending on the last day of the interim period and for the same period of the immediately preceding financial year, if any;

(b) a statement of financial position, signed by at least one director of the registered firm, as at the end of the interim period and as at the end of the same interim period of the immediately preceding financial year, if any.**.**

5. Section 12.12 is amended by striking out "quarter" ***wherever it occurs and substituting*** "interim period"**.**

6. Section 12.14 is amended by striking out "quarter" ***wherever it occurs and substituting*** "interim period"**.**

7. Part 12 is amended by adding the following after Section 12.14:

12.15 Exemptions for financial years beginning in 2011

(1) Despite subsections 12.10(1), 12.11(1), 12.12(1) and (2), 12.13 and 12.14(1) and (2), the annual financial statements, the interim financial information, and the completed Form 31-103F1 *Calculation of Excess Working Capital*, for a financial year beginning in 2011 or for interim periods relating to a financial year beginning in 2011 may exclude comparative information for the preceding financial period.

(2) Despite subsection 12.12(2), the first interim financial information, and the first completed Form 31-103F1 *Calculation of Excess Working Capital*, required to be delivered in respect of an interim period beginning on or after January 1, 2011 must be

delivered no later than the 45th day after the end of the interim period.

(3) Despite subsection 12.14(2), the first interim financial information, the first completed Form 31-103F1 *Calculation of Excess Working Capital*, and the description of any net asset value adjustment, required to be delivered in respect of an interim period beginning on or after January 1, 2011 must be delivered no later than the 45th day after the end of the interim period.**.**

8. Form 31-103F1 Calculation of Excess Working Capital is amended

(a) in the first line following "Notes", by striking out "unconsolidated basis" ***and substituting*** "non-consolidated basis; registrants must account for investments in subsidiaries, jointly controlled entities and associates as specified for separate financial statements in International Accounting Standard 27 *Consolidated and Separate Financial Statements.*"***, and***

(b) in Line 11, by striking out "balance sheet" ***and substituting*** "statement of financial position"**.**

9. This Instrument only applies to annual financial statements and interim financial information in respect of periods relating to financial years beginning on or after January 1, 2011.

10. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 33-109 *REGISTRATION INFORMATION*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to National Instrument 33-109 *Registration Information*

1. National Instrument 33-109 Registration Information is amended by this Instrument.

2. Section 5.13 of Form 33-109F6 Firm Registration is amended by striking out "balance sheet" ***and substituting*** "statement of financial position"**.**

3. This Instrument only applies to filings of Form 33-109F6 Firm Registration that include annual financial statements or interim financial information for periods relating to financial years beginning on or after January 1, 2011.

4. ***This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 41-101 *GENERAL PROSPECTUS REQUIREMENTS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 41-101 *General Prospectus Requirements*

1. ***National Instrument 41-101 General Prospectus Requirements is amended by this Instrument.***

2. ***Section 1.1 is amended***

(a) ***after the definition of*** "acquisition"***, by adding the following definition:***

"acquisition date" has the same meaning as in section 1.1 of NI 51-102;**,**

(b) ***by deleting the definition of*** "date of acquisition"**,**

(c) ***after the definition of*** "custodian"***, by adding the following definition:***

"date of transition to IFRS" has the same meaning as in section 1.1 of NI 51-102;**,**

(d) ***after the definition of*** "executive officer"***, by adding the following definitions:***

"financial statements" includes interim financial reports;

"first IFRS financial statements" has the same meaning as in section 1.1 of NI 51-102;**,**

(e) ***by deleting the definition of*** "income from continuing operations"**,**

(f) ***in the definition of*** "Form 52-110F1"***, by replacing*** "MI 52-110" ***with*** "NI 52-110"**,**

(g) ***in the definition of*** "Form 52-110F2"***, by replacing*** "MI 52-110" ***with*** "NI 52-110"**,**

(h) ***in the definition of*** "junior issuer"**,** *(i)* ***by replacing*** "balance sheet" ***wherever it occurs with*** "statement of financial position"**,**

(ii) ***by deleting*** "shareholders'" ***wherever it occurs,***

(iii) ***in paragraphs (d) and (g), by replacing*** "annual income statement" ***with*** "annual statement of comprehensive income"***, and***

(iv) ***in subparagraph (g), by replacing*** "an income statement" ***with*** "a statement of comprehensive income"**,**

(i) ***by deleting the definition of*** "MI 52-110"**,**

(j) ***in the definition of*** "NI 52-107"***, by replacing*** "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***with*** "*Acceptable Accounting Principles and Auditing Standards*"**,**

(k) ***after the definition of*** "NI 52-107"***, by adding the following definition:***

"NI 52-110" means National Instrument 52-110 *Audit Committees*;**,**

(l) ***after the definition of*** "private issuer"***, by adding the following definitions:***

"profit or loss attributable to owners of the parent" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;

"profit or loss from continuing operations attributable to owners of the parent" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;

"publicly accountable enterprise" has the same meaning as in Part 3 of NI 52-107;**,**

(m) ***after the definition of*** "restructuring transaction"***, by adding the following definitions:***

"retrospective" has the same meaning as in section 1.1 of NI 51-102;

"retrospectively" has the same meaning as in section 1.1 of NI 51-102;**,**

(n) ***after the definition of*** "transition year"***, by adding the following definition:***

"U.S. AICPA GAAS" has the same meaning as in section 1.1 of NI 52-107;**,**

(o) ***by deleting the definition of*** "U.S. GAAS"***, and***

(p) ***after the definition of*** "U.S. marketplace"***, by adding the following definition:***

"U.S. PCAOB GAAS" has the same meaning as in section 1.1 of NI 52-107;**.**

3. ***Subsection 4.2(2) is amended by replacing*** "interim financial statements" ***with*** "an interim financial report"**.**

4. ***Paragraph 4.3(3)(a) is replaced with the following:***

(a) U.S. AICPA GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the American Institute of Certified Public Accountants,

(a.1) U.S. PCAOB GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the Public Company Accounting Oversight Board (United States of America),**.**

5. ***Section 14.2 is amended by deleting*** "shareholders" ***wherever it occurs.***

6. ***Section 20.1 is repealed.***

7. ***Schedule 3 of Appendix A is amended***

(a) ***opposite*** "Northwest Territories"***, by***

(i) ***replacing*** "Securities Registries" ***with*** "Superintendent of Securities"***, and***

(ii) ***replacing*** "www.justice.gov.nt.ca/SecuritiesRegistry/SecuritiesRegistry.html" ***with*** "www.justice.gov.nt.ca/SecuritiesRegistry"**,**

(b) ***opposite*** "Nunavut"***, by adding*** "Superintendent of Securities" ***above*** "Government of Nunavut"***, and***

(c) ***opposite*** "Yukon"***, by replacing*** "Registrar of Securities" ***with*** "Superintendent of Securities"**.**

8. ***The general instructions of Form 41-101F1 Information Required in a Prospectus are amended***

(a) ***in instruction (3), by deleting*** "*This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook.*"**,**

(b) ***in instruction (7), by replacing*** "*the Handbook*" ***with*** "*Canadian GAAP applicable to publicly accountable enterprises*"***,***

(c) ***in instruction (8), by replacing*** "*special purpose vehicle*" ***with*** "*special purpose entity*"***,***

(d) ***in instruction (10), by replacing*** "disclose the currency in which the financial information is disclosed" ***with*** "display the presentation currency"***, and***

(e) ***in instruction (15), by replacing*** "*Forward-looking information included*" ***with*** "*Forward-looking information, as defined in NI 51-102, included*"***.***

9. ***Section 1.5 of Form 41-101F1 is amended by deleting*** "reporting"***.***

10. ***Paragraph 4.2(4)(b) of Form 41-101F1 is amended***

(a) ***by replacing*** "sales and operating revenues" ***wherever it occurs with*** "revenue"***, and***

(b) ***by replacing*** "do" ***with*** "does"***.***

11. ***Subsection 5.1(1) of Form 41-101F1 is amended by replacing*** "as those terms are used in the Handbook" ***with*** "as those terms are described in the issuer's GAAP"***.***

12. ***Section 5.5 of Form 41-101F1 is amended***

(a) ***in subsection (1), by replacing*** "balance sheet" ***wherever it occurs with*** "statement of financial position"***,***

(b) ***in paragraph (1)(b), by replacing*** "income statement" ***with*** "statement of comprehensive income"***, and***

(c) ***in subsection (4), by replacing*** "balance sheet" ***with*** "statement of financial position"***.***

13. ***Subsection 8.1(1) of Form 41-101F1 is amended by deleting*** "or Item 303 of Regulation S-B"***.***

14. ***Section 8.2 of Form 41-101F1 is amended***

(a) ***in paragraph (1)(b), by replacing*** "interim financial statements" ***with*** "interim financial report"***,***

(b) ***in subsection (2), by replacing*** "If the prospectus includes the issuer's annual income statements, statements of retained earnings, and cash flow statements" ***with*** "If the prospectus includes the issuer's annual statements of comprehensive income, statements of changes in equity, and statements of cash flow”***, and***

(c) ***in subsection (3), by replacing*** “balance sheet” ***with*** “statement of financial position”***.***

15. Section 8.3 of Form 41-101F1 is repealed.

16. Section 8.6 of Form 41-101F1 is amended

(a) ***in paragraph (1)(a), by replacing*** “capitalized or expensed exploration and development costs” ***with*** “exploration and evaluation assets or expenditures”***,***

(b) ***in paragraph (1)(c), by replacing*** “deferred development costs” ***with*** “intangible assets arising from development”***,***

(c) ***in paragraph (1)(e), by replacing*** “capitalized, deferred or expensed” ***with*** “expensed or recognized as assets”***,***

(d) ***in subsection (2), by replacing*** “capitalized or expensed exploration and development costs” ***with*** “exploration and evaluation assets or expenditures”***, and***

(e) ***in paragraph (3)(b), by replacing*** “interim financial statements” ***with*** “interim financial report”***.***

17. Section 8.7 of Form 41-101F1 is amended

(a) ***by replacing*** “negative operating cash flow” ***with*** “negative cash flow from operating activities”***, and***

(b) ***by adding the following paragraph after paragraph (c):***

In determining cash flow from operating activities, the issuer must include cash payments related to dividends and borrowing costs.***.***

18. Section 8.8 of Form 41-101F1 is amended

(a) ***in paragraph (1)(a), by replacing*** “summarized information as to the assets, liabilities and results of operations of the equity investee,” ***with*** “summarized financial information of the equity investee, including the aggregated amounts of assets, liabilities, revenue and profit or loss,”***,***

(b) ***in paragraph (1)(b), by replacing*** “earnings” ***with*** “profit or loss”***, and***

(c) ***in subsection (2), by replacing*** “interim financial statements” ***with*** “interim financial report”***.***

19. Section 9.1 of Form 41-101F1 is amended

(a) in paragraph (1)(c), by replacing "interim financial statements of the issuer have" ***with*** "an interim financial report of the issuer has"***,***

(b) in paragraphs (2)(b) and (d), by replacing "annual or interim financial statements" ***wherever it occurs with*** "annual financial statements or interim financial report"***,***

(c) in paragraph (2)(c), by replacing "annual or interim financial statements" ***with*** "annual financial statements or interim financial report, and"***,***

(d) in paragraphs (2)(c) and (d), by deleting "long-term" ***wherever it occurs,***

(e) in paragraph (2)(d), by replacing "prospectus, and" ***with*** "prospectus."***,***

(f) by repealing paragraph (2)(e),

(g) by repealing subsection (3), and

(h) in subsection (4), by replacing "earnings required" ***with*** "numerator required"***.***

20. The instructions under item 9 of Form 41-101F1 are amended

(a) in instruction (2), by replacing "*entity's earnings (the numerator) by its interest*" ***with*** "*entity's profit or loss attributable to owners of the parent (the numerator) by its borrowing costs*"***,***

(b) in instruction (3),

(i) in paragraph (a), by replacing "*net income before interest*" ***with*** "*profit or loss attributable to owners of the parent before borrowing costs*"***,***

(ii) by repealing paragraph (c),

(iii) by replacing paragraph (d) with the following:

*(d) for distributions of debt securities, the appropriate denominator is borrowing costs, after giving effect to the new debt securities issue and any retirement of obligations, plus the borrowing costs that have been capitalized during the period;****,***

(iv) in subparagraph (e)(i), by replacing "*annual interest requirements, including the amount of interest that has*" ***with***

"*annual borrowing cost requirements, including the borrowing costs that have*"**,**

(v) ***in paragraph (f), by adding*** "*securities*" ***after*** "*effect of the debt*"**,**

(c) ***in instruction (4),***

(i) ***by replacing*** "*interest obligations on all long-term debt*" ***with*** "*borrowing cost obligations on all financial liabilities*"**,**

(ii) ***by replacing paragraph (a) with the following:***

(a) *the issuance of all financial liabilities and, in addition in the case of an issuance of preferred shares, all preferred shares issued, since the date of the annual financial statements or interim financial report;***,**

(iii) ***in paragraph (b), by adding*** "*and*" ***after*** "*distributed;*"**,**

(iv) ***by replacing paragraph (c) with the following:***

(c) *the repayment or redemption of all financial liabilities since the date of the annual financial statements or interim financial report, all financial liabilities to be repaid or redeemed from the proceeds to be realized from the sale of securities under the prospectus and, in addition, in the case of an issuance of preferred shares, all preferred shares repaid or redeemed since the date of the annual financial statements or interim financial report and all preferred shares to be repaid or redeemed from the proceeds to be realized from the sale of securities under the prospectus.***,**

(v) ***by repealing paragraph (d),***

(d) ***by repealing instruction (5),***

(e) ***in instruction (6), by replacing*** "*interest requirements, after giving effect to the issue of [the debt securities to be distributed under the prospectus], amounted to $• for the 12 months ended •. [Name of the issuer]'s earnings before interest and income tax for the 12 months then ended was $•, which is • times [name of the issuer]'s interest requirements*" ***with*** "*borrowing cost requirements, after giving effect to the issue of [the debt securities to be distributed under the prospectus], amounted to $• for the 12 months ended •. [Name of the issuer]'s profit or loss attributable to owners of the parent before borrowing costs and income tax for the 12 months then ended was $•, which is • times [name of the issuer]'s borrowing cost requirements*"***, and***

(f) ***in instruction (7), by replacing*** "*interest requirements for the 12 months then ended amounted to $•. [Name of the issuer]'s earnings before interest and income tax for the 12 months ended • was $•, which is • times [name of the issuer]'s aggregate dividend and interest requirements*" ***with*** "*borrowing cost requirements for the 12 months then ended amounted to $•. [Name of the issuer]'s profit or loss attributable to owners of the parent before borrowing costs and income tax for the 12 months ended • was $•, which is • times [name of the issuer]'s aggregate dividend and borrowing cost requirements*"**.**

21. Paragraph 10.3(8)(b) of Form 41-101F1 is amended by replacing "income" ***with*** "profit"**.**

22. The instruction under section 10.9 of Form 41-101F1 is amended by replacing "*derivatives*" ***with*** "*derivative instruments*"**.**

23. Paragraph 32.1(c) of Form 41-101F1 is amended by replacing "continuity of interests" ***with*** "combination in which all of the combining entities or businesses ultimately are controlled by the same party or parties both before and after the combination, and that control is not temporary"**.**

24. Item 32.2 of Form 41-101F1 is replaced with the following:

Annual financial statements

32.2(1) Subject to section 32.4, include annual financial statements of the issuer consisting of

(a) a statement of comprehensive income, a statement of changes in equity, and a statement of cash flows for each of the three most recently completed financial years ended more than

(i) 90 days before the date of the prospectus, or

(ii) 120 days before the date of the prospectus, if the issuer is a venture issuer,

(b) a statement of financial position as at the end of the two most recently completed financial years described in paragraph (a),

(c) a statement of financial position as at the beginning of the earliest comparative period for which financial statements that are included in the prospectus comply with IFRS in the case of an issuer that

(i) discloses in its annual financial statements an unreserved statement of compliance with IFRS, and

(ii) does any of the following

(A) applies an accounting policy retrospectively in its annual financial statements,

(B) makes a retrospective restatement of items in its annual financial statements, or

(C) reclassifies items in its annual financial statements,

(d) in the case of an issuer's first IFRS financial statements, the opening IFRS statement of financial position at the date of transition to IFRS, and

(e) notes to the annual financial statements.

(1.1) If an issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (1).

(2) If the issuer has not completed three financial years, include the financial statements described under subsection (1) for each completed financial year ended more than

(a) 90 days before the date of the prospectus, or

(b) 120 days before the date of the prospectus, if the issuer is a venture issuer.

(3) If the issuer has not included in the prospectus financial statements for a completed financial year, include the financial statements described under subsection (1) or (2) for a period from the date the issuer was formed to a date not more than 90 days before the date of the prospectus.

(4) If an issuer changed its financial year end during any of the financial years referred to in this section and the transition year is less than nine months, the transition year is deemed not to be a financial year for the purposes of the requirement to provide financial statements for a specified number of financial years in this section.

(5) Despite subsection (4), all financial statements of the issuer for a transition year referred to in subsection (4) must be included in the prospectus.

(6) Subject to section 32.4, if financial statements of any predecessor entity, business or businesses acquired by the issuer, or of any other entity are required under this section, then include

(a) statements of comprehensive income, statements of changes in equity, and statements of cash flow for the entities or businesses for as many periods before the acquisition as may be necessary so that when these periods are added to the periods for which the issuer's statements of comprehensive income, statements of changes in equity, and statements of cash flow are included in the prospectus, the results of the entities or businesses, either separately or on a consolidated basis, total three years,

(b) statements of financial position for the entities or businesses for as many periods before the acquisition as may be necessary so that when these periods are added to the periods for which the issuer's statements of financial position are included in the prospectus, the financial position of the entities or businesses, either separately or on a consolidated basis, total two years,

(c) if the entities or businesses have not completed three financial years, the financial statements described under paragraphs (a) and (b) for each completed financial year of the entities or businesses for which the issuer's financial statements in the prospectus do not include the financial statements of the entities or businesses, either separately or on a consolidated basis, and ended more than

(i) 90 days before the date of the prospectus, or

(ii) 120 days before the date of the prospectus, if the issuer is a venture issuer,

(d) if an entity's or business's first IFRS financial statements are included under paragraphs (a), (b) or (c), the opening IFRS statement of financial position at the date of transition to IFRS, and

(e) a statement of financial position as at the beginning of the earliest comparative period for which financial statements that are included in the prospectus comply with IFRS in the case of an issuer that

(i) discloses in its annual financial statements an unreserved statement of compliance with IFRS, and

(ii) does any of the following

(A) applies an accounting policy retrospectively in its financial statements,

(B) makes a retrospective restatement of items in its financial statements, or

(C) reclassifies items in its financial statements..

25. Section 32.3 of Form 41-101F1 is replaced with the following:

Interim financial report

32.3(1) Include a comparative interim financial report of the issuer for the most recent interim period, if any, ended

(a) subsequent to the most recent financial year in respect of which annual financial statements of the issuer are included in the prospectus, and

(b) more than

(i) 45 days before the date of the prospectus, or

(ii) 60 days before the date of the prospectus if the issuer is a venture issuer.

(2) The interim financial report referred to in subsection (1) must include

(a) a statement of financial position as at the end of the interim period and a statement of financial position as at the end of the immediately preceding financial year, if any,

(b) a statement of comprehensive income, a statement of changes in equity, and a statement of cash flows, all for the year-to-date interim period, and comparative financial information for the corresponding interim period in the immediately preceding financial year, if any,

(c) for interim periods other than the first interim period in an issuer's financial year, a statement of comprehensive income for the three month period ending on the last day of the interim period and comparative financial information for the corresponding period in the immediately preceding financial year, if any,

(d) a statement of financial position as at the beginning of the earliest comparative period for which financial statements that are included in the prospectus comply with IFRS in the case of an issuer that

(i) discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*, and

(ii) does any of the following

(A) applies an accounting policy retrospectively in its interim financial report,

(B) makes a retrospective restatement of items in its interim financial report, or

(C) reclassifies items in its interim financial report,

(e) in the case of the first interim financial report required to be filed in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS, and

(f) notes to the interim financial report.

(3) If an issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (2).

(4) If the issuer is required to include under subsection 32.3(1), a comparative interim financial report of the issuer for the second or third interim period in the year of adopting IFRS, include

(a) the issuer's first interim financial report in the year of adopting IFRS, or

(b) both

(i) the opening IFRS statement of financial position at the date of transition to IFRS, and

(ii) the annual and date of transition to IFRS reconciliations required by IFRS 1 *First-time Adoption of International Financial Reporting Standards* to explain how the transition from previous GAAP to IFRS affected the issuer's reported financial position, financial performance and cash flows.

(5) Subsection (4) does not apply to an issuer that was a reporting issuer in at least one jurisdiction immediately before filing the prospectus.**.**

26. Section 32.4 of Form 41-101F1 is replaced with the following:

Exceptions to financial statement requirements

32.4 Despite section 32.2, an issuer is not required to include the following financial statements in a prospectus

(a) the statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the third most recently completed financial year, if the issuer is a reporting issuer in at least one jurisdiction immediately before filing the prospectus,

(b) the statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the third most recently completed financial year, and the financial statements for the second most recently completed financial year, if

(i) the issuer is a reporting issuer in at least one jurisdiction immediately before filing the prospectus, and

(ii) the issuer includes financial statements for a financial year ended less than

(A) 90 days before the date of the prospectus, or

(B) 120 days before the date of the prospectus, if the issuer is a venture issuer,

(c) the statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the third most recently completed financial year, and the statement of financial position for the second most recently completed financial year, if the issuer includes financial statements for a financial year ended less than 90 days before the date of the prospectus,

(d) the statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the third most recently completed financial year, and the financial statements for the second most recently completed financial year, if

(i) the issuer is a reporting issuer in at least one jurisdiction immediately before filing the prospectus,

(ii) the issuer includes audited financial statements for a period of at least nine months commencing the day after the most recently completed financial year for which financial statements are required under section 32.2,

(iii) the business of the issuer is not seasonal, and

(iv) none of the financial statements required under section 32.2 are for a financial year that is less than nine months,

(e) the statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the third most recently completed financial year, and the statement of financial position for the second most recently completed financial year, if

(i) the issuer includes audited financial statements for a period of at least nine months commencing the day after the most recently completed financial year for which financial statements are required under section 32.2,

(ii) the business of the issuer is not seasonal, and

(iii) none of the financial statements required under section 32.2 are for a financial year that is less than nine months, or

(f) the separate financial statements of the issuer and the other entity for periods prior to the date of the transaction, if the restated combined financial statements of the issuer and the other entity are included in the prospectus under paragraph 32.1(c)**.**

27. Paragraph 32.5(c) of Form 41-101F1 is amended by replacing "interim financial statements" ***with*** "interim financial report"**.**

28. Subsection 34.1(1) of Form 41-101F1 is amended

(a) in paragraph (c), by replacing "revenues" ***with*** "revenue"**,**

(b) in subparagraph (g)(i), by replacing "sales or revenues" ***with*** "revenue"**,**

(c) in subparagraph (g)(ii), by replacing "income from continuing operations" ***with*** "profit or loss from continuing operations attributable to owners of the parent"**,**

(d) in subparagraph (g)(iii), by replacing "net earnings or loss" ***with*** "profit or loss attributable to owners of the parent"**,**

(e) in subparagraph (g)(iv), by replacing "balance sheet" ***with*** "statement of financial position"***, and***

(f) by adding the following instruction after paragraph (g):

INSTRUCTION

See section 1.1 of the Instrument for the definitions of "profit or loss attributable to owners of the parent" and "profit or loss from continuing operations attributable to owners of the parent". **.**

29. Subparagraph 34.2(e)(ii) of Form 41-101F1 is amended by replacing "interim and annual consolidated" ***with*** "consolidated interim financial report and consolidated annual"**.**

30. Section 35.1 of Form 41-101F1 is amended

(a) *in subsection (1), by deleting* “accounted for as”*, and*

(b) *in subsection (4),*

(i) *by replacing* “date of the acquisition” *wherever it occurs with* “acquisition date”*,*

(ii) *in subparagraph (b)(iv), by replacing* “income” *with* “profit or loss”*, and*

(iii) *in subparagraph (b)(vi), by replacing* “annual audited statements” *with* “audited annual statements”*.*

31. *Section 35.3 of Form 41-101F1 is amended*

(a) *in the title, by replacing* “date of acquisition” *with* “acquisition date”*, and*

(b) *by replacing* “date of the acquisition” *wherever it occurs with* “acquisition date”*.*

32. *Section 35.4 of Form 41-101F1 is amended*

(a) *in the title, by replacing* “Results” *with* “Financial Performance”*, and*

(b) *by replacing* “operations” *with* “financial performance”*.*

33. *Subsection 35.5(3) of Form 41-101F1 is amended by replacing* “date of acquisition” *wherever it occurs with* “acquisition date”*.*

34. *Subsection 35.6(3) of Form 41-101F1 is amended by replacing* “date of the acquisition” *wherever it occurs with* “acquisition date”*.*

35. *Subsection 35.8(1) of Form 41-101F1 is amended*

(a) *by replacing* “annual and interim financial statements” *with* “annual financial statements and an interim financial report”*, and*

(b) *by replacing* “date of the acquisition” *with* “acquisition date”*.*

36. *Form 41-101F1 is amended by adding the following after Item 37:*

ITEM 38: Transition

Interim financial report

38.1(1) Despite subsection 32.3(1), an issuer may include a comparative interim financial report of the issuer for the most recent interim period, if any, ended

(a) subsequent to the most recent financial year in respect of which annual financial statements of the issuer are included in the prospectus, and

(b) more than

(i) 75 days before the date of the prospectus, or

(ii) 90 days before the date of the prospectus if the issuer is a venture issuer.

(2) Subsection (1) does not apply unless

(a) the comparative interim financial report is the first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011,

(b) the issuer

(i) is disclosing, for the first time, a statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*, and

(ii) did not previously file financial statements that disclosed compliance with IFRS,

(c) the issuer is a reporting issuer in any jurisdiction immediately before the date of the final long form prospectus, and

(d) the final long form prospectus is filed before July 5, 2012.

Asset-backed securities

38.2(1) Despite subsection 10.3(5), all financial disclosure that describes the underlying pool of financial assets of the issuer for a transition year must be included in the prospectus for the most recent interim period, if any, ended

(a) subsequent to the most recent financial year referred to in paragraphs 10.3(3)(a) and 10.3(3)(b) in respect of which financial disclosure on the underlying pool of financial assets is included in the prospectus, and

(b) more than

(i) 75 days before the date of the prospectus, or

(ii) 90 days before the date of the prospectus if the issuer is a venture issuer.

(2) Subsection (1) does not apply unless

(a) the financial disclosure in respect of the interim period is the first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011,

(b) the issuer

(i) is disclosing, for the first time, a statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*, and

(ii) did not previously file financial statements that disclosed compliance with IFRS,

(c) the issuer is a reporting issuer in any jurisdiction immediately before the date of the final long form prospectus, and

(d) the final long form prospectus is filed before July 5, 2012.**.**

37. This Instrument only applies to a preliminary prospectus, an amendment to a preliminary prospectus, a final prospectus or an amendment to a final prospectus of an issuer which includes or incorporates by reference financial statements of the issuer in respect of periods relating to financial years beginning on or after January 1, 2011.

38. Despite section 37, an issuer may apply the amendments set out in this Instrument to a preliminary prospectus, an amendment to a preliminary prospectus, a final prospectus, or an amendment to a final prospectus of the issuer, which includes or incorporates by reference financial statements of the issuer in respect of periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

39. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 44-101 *Short Form Prospectus Distributions*

1. National Instrument 44-101 Short Form Prospectus Distributions is amended by this Instrument.

2. Subsection 1.1 is amended, in the definition of "short form eligible exchange"***, by replacing*** "Canadian Trading and Quotation System Inc." ***with*** "Canadian National Stock Exchange"***.***

3. Paragraph 4.3(2)(a) is replaced with the following:

(a) U.S. AICPA GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the American Institute of Certified Public Accountants,

(a.1) U.S. PCAOB GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the Public Company Accounting Oversight Board (United States of America),***.***

4. The general instructions of Form 44-101F1 are amended

(a) in instruction (3), by deleting "*This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook.*"***,***

(b) in instruction (8), by replacing "*the Handbook*" ***with*** "*Canadian GAAP applicable to publicly accountable enterprises*"***, and***

(c) in instruction (14), by replacing "disclose the currency in which the financial information is disclosed" ***with*** "display the presentation currency"***.***

5. Section 1.6.1 of Form 44-101F1 is amended by deleting "reporting"***.***

6. Section 6.1 of Form 44-101F1 is amended

(a) in paragraph (1)(c), by replacing "interim financial statements of the issuer have" ***with*** "an interim financial report of the issuer has"***,***

(b) ***in subparagraph 2(b)(i), by deleting*** "issued"***,***

(c) ***in paragraphs (2)(b) and (d), by replacing*** "annual or interim financial statements" ***wherever it occurs with*** "annual financial statements or interim financial report"***,***

(d) ***in paragraph (2)(c), by replacing*** "annual or interim financial statements" ***with*** "annual financial statements or interim financial report; and"***,***

(e) ***in paragraphs (2)(c) and (d), by deleting*** "long-term" ***wherever it occurs,***

(f) ***in paragraph (2)(d), by replacing*** "prospectus; and" ***with*** "prospectus."***,***

(g) ***by repealing paragraph (2)(e),***

(h) ***by repealing subsection (3), and***

(i) ***in subsection (4), by replacing*** "earnings required" ***with*** "numerator required"***.***

7. The instructions under item 6 of Form 44-101F1 are amended

(a) ***in instruction (2), by replacing*** "*entity's earnings (the numerator) by its interest*" ***with*** "*entity's profit or loss attributable to owners of the parent (the numerator) by its borrowing costs*"***,***

(b) ***in instruction (3),***

(i) ***in paragraph (a), by replacing*** "*net income before interest*" ***with*** "*profit or loss attributable to owners of the parent before borrowing costs*"***,***

(ii) ***by repealing paragraph (c),***

(iii) ***by replacing paragraph (d) with the following:***

*(d) for distributions of debt securities, the appropriate denominator is borrowing costs, after giving effect to the new debt securities issue and any retirement of obligations, plus the borrowing costs that have been capitalized during the period;****,***

(iv) ***in subparagraph (e)(i), by replacing*** "*annual interest requirements, including the amount of interest that has*" ***with*** "*annual borrowing cost requirements, including the borrowing costs that have*"***, and***

(v) ***in paragraph (f), by adding*** "*securities*" ***after*** "*effect of the debt*"***,***

(c) in instruction (4),

(i) ***by replacing*** "*interest obligations on all long-term debt*" ***with*** "*borrowing cost obligations on all financial liabilities*"***,***

(ii) by replacing paragraph (a) with the following:

*(a) the issuance of all financial liabilities and, in addition in the case of an issuance of preferred shares, all preferred shares issued, since the date of the annual financial statements or interim financial report;**,***

(iii) in paragraph (b), by adding "*and*" ***after*** "*distributed;*"***,***

(iv) by replacing paragraph (c) with the following:

*(c) the repayment or redemption of all financial liabilities since the date of the annual financial statements or interim financial report, all financial liabilities to be repaid or redeemed from the proceeds to be realized from the sale of securities under the short form prospectus and, in addition, in the case of an issuance of preferred shares, all preferred shares repaid or redeemed since the date of the annual financial statements or interim financial report and all preferred shares to be repaid or redeemed from the proceeds to be realized from the sale of securities under the short form prospectus.**, and***

(v) by repealing paragraph (d),

(d) by repealing instruction (5),

(e) in instruction (6), by replacing "*interest requirements, after giving effect to the issue of [the debt securities to be distributed under the short form prospectus], amounted to $• for the 12 months ended •. [Name of the issuer]'s earnings before interest and income tax for the 12 months then ended was $•, which is • times [name of the issuer]'s interest requirements*" ***with*** "*borrowing cost requirements, after giving effect to the issue of [the debt securities to be distributed under the short form prospectus], amounted to $• for the 12 months ended •. [Name of the issuer]'s profit or loss attributable to owners of the parent before borrowing costs and income tax for the 12 months then ended was $•, which is • times [name of the issuer]'s borrowing cost requirements*"***, and***

(f) in instruction (7), by replacing "*interest requirements for the 12 months then ended amounted to $•. [Name of the issuer]'s earnings before* *interest and income tax for the 12 months ended • was $•, which is • times [name of the issuer]'s aggregate dividend and interest requirements*" ***with*** "*borrowing cost requirements for the 12 months then ended amounted to $•. [Name of the issuer]'s profit or loss attributable to owners of the parent before borrowing costs and income tax for the 12 months ended • was $•, which is • times [name of the issuer]'s aggregate dividend and borrowing cost requirements*"**.**

8. Paragraph 7.3(3)(b) of Form 44-101F1 is amended by replacing "income" ***with*** "profit"**.**

9. Paragraph 11.1(1)3 of Form 44-101F1 is amended by replacing "interim financial statements" ***with*** "interim financial report"**.**

10. Subsection 13.1(1) of Form 44-101F1 is amended

(a) in paragraph (c), by replacing "revenues" ***with*** "revenue"***,***

(b) in paragraph (g)

(i) in subparagraph (i), by replacing "sales or revenues" ***with*** "revenue"***,***

(ii) in subparagraph (ii), by replacing "income from continuing operations" ***with*** "profit or loss from continuing operations attributable to owners of the parent"***,***

(iii) in subparagraph (iii), by replacing "net earnings or loss" ***with*** "profit or loss attributable to owners of the parent"***,***

(iv) in subparagraph (iv), by replacing "balance sheet" ***with*** "statement of financial position"***, and***

(c) by adding the following instruction after paragraph (g):

INSTRUCTION

*See section 1.1 of NI 41-101 for the definitions of "profit or loss attributable to owners of the parent" and "profit or loss from continuing operations attributable to owners of the parent".***.**

11. Subparagraph 13.2(f)(ii) of Form 44-101F1 is amended by replacing "interim and annual consolidated" ***with*** "consolidated interim financial report and consolidated annual"**.**

12. This Instrument only applies to a preliminary short form prospectus, an amendment to a preliminary short form prospectus, a final short form prospectus or an amendment to a final short form prospectus of an issuer which includes or incorporates by reference financial statements of the

issuer in respect of periods relating to financial years beginning on or after January 1, 2011.

13. Despite section 12, an issuer may apply the amendments set out in this Instrument to a preliminary short form prospectus, an amendment to a preliminary short form prospectus, a final short form prospectus, or an amendment to a final short form prospectus of the issuer, which includes or incorporates by reference financial statements of the issuer in respect of periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

14. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 44-102 *SHELF DISTRIBUTIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 44-102 *Shelf Distributions*

1. National Instrument 44-102 Shelf Distributions is amended by this Instrument.

2. Subsection 6.2(4) is amended

(a) by deleting "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*"***, and***

(b) by replacing paragraph (a) with the following:

(a) U.S. AICPA GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the American Institute of Certified Public Accountants,

(a.1) U.S. PCAOB GAAS, the unaudited financial statements may be reviewed in accordance with the review standards issued by the Public Company Accounting Oversight Board (United States of America),**.**

3. Paragraph 8.4(a) is amended by replacing "interim" ***with*** "an interim financial report"**.**

4. This Instrument only applies to a preliminary base shelf prospectus, an amendment to a preliminary base shelf prospectus, a base shelf prospectus, an amendment to a base shelf prospectus or a shelf prospectus supplement of an issuer which includes or incorporates by reference financial statements of the issuer in respect of periods relating to financial years beginning on or after January 1, 2011.

5. Despite section 4, an issuer may apply the amendments set out in this Instrument to a preliminary base shelf prospectus, an amendment to a preliminary base shelf prospectus, a base shelf prospectus, an amendment to a base shelf prospectus, or a shelf prospectus supplement of the issuer, which includes or incorporates by reference financial statements of the issuer in respect of periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

6. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 45-106 *PROSPECTUS AND REGISTRATION EXEMPTIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 45-106 ***Prospectus and Registration Exemptions***

1. National Instrument 45-106 Prospectus and Registration Exemptions is amended by this Instrument.

2. Section 1.1 is amended

(a) by adding the following after "accredited investor"***:***

"acquisition date" has the same meaning as in the issuer's GAAP;***,***

(b) by adding the following after "financial assets"***:***

"financial statements" includes interim financial reports;***,***

(c) by adding the following after "investment fund"***:***

"issuer's GAAP" has the same meaning as in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**,**

(d) ***by adding the following after*** "person"***:***

"private enterprise" has the same meaning as in Part 3 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**,**

(e) ***by adding the following after*** "private enterprise"***:***

"publicly accountable enterprise" has the same meaning as in Part 3 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**, *and***

(f) ***by adding the following after*** "related liabilities"***:***

"retrospective" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;

"retrospectively" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;**,**

3. ***Clause 5.2(e)(i)(C) is amended by striking out*** "statements" ***and substituting*** "reports"**.**

4. ***Subsection 6.2(1) is amended by striking out*** "section 6.1(a)" ***and substituting*** "section 6.1(1)(a)"**.**

5. ***Subsection 6.5(1) is amended by striking out*** "subsection 2.9(12) or subsection 3.9(12)" ***and substituting*** "subsection 2.9(15)"**.**

6. ***Item 1.1 Available Funds of Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended by striking out*** "H" ***in the table and substituting*** "G"**.**

7. ***Item 4.2 of Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended***

(a) ***by striking out the heading*** "4.2 Long Term Debt" ***and substituting*** "4.2 Long Term Debt Securities"***, and***

(b) ***by striking out*** "the current portion of the long-term debt" ***and substituting*** "the portion of the debt"**.**

8 ***Item 8(b) of Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended by striking out*** "sales" ***and substituting*** "revenue"**.**

9. Part B Financial Statements – General of the Instructions for Completing Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended

(a) by repealing section 1 and substituting the following:

All financial statements, operating statements for an oil and gas property that is an acquired business or a business to be acquired, and summarized financial information as to the aggregated amounts of assets, liabilities, revenue and profit or loss of an acquired business or business to be acquired that is, or will be, an investment accounted for by the issuer using the equity method included in the offering memorandum must comply with National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*, regardless of whether the issuer is a reporting issuer or not.

Under National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*, financial statements are generally required to be prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises. An issuer using this form cannot use Canadian GAAP applicable to private enterprises, except, subject to the requirements of NI 52-107, certain issuers may use Canadian GAAP applicable to private enterprises for financial statements for a business referred to in C.1**.** An issuer that is not a reporting issuer may prepare acquisition statements in accordance with the requirements of NI 52-107 as if the issuer were a venture issuer as defined in NI 51-102. For the purposes of Form 45-106F2, the “applicable time” in the definition of a venture issuer is the acquisition date.***,***

(b) in paragraph 3(a) by striking out “an income statement” ***and substituting*** “a statement of comprehensive income”***, by striking out*** “statement of retained earnings” ***and substituting*** “statement of changes in equity”***, and by striking out*** “cash flow statement” ***and substituting*** “statement of cash flows”***,***

(c) in paragraph 3(b) by striking out “balance sheet” ***and substituting*** “statement of financial position”***,***

(d) in paragraph 4(a) by striking out “an income statement” ***and substituting*** “a statement of comprehensive income”***, by striking out*** “statement of retained earnings” ***and substituting*** “statement of changes in equity”***, and by striking out*** “cash flow statement” ***and substituting*** “statement of cash flows”***,***

(e) in paragraph 4(b) by striking out “balance sheet” ***and substituting*** “statement of financial position” ***and by striking out*** “and”***,***

(f) in paragraph 4(c) by striking out “(c) notes to the financial statements.” ***and substituting:***

(c) a statement of financial position as at the beginning of the earliest comparative period for which financial statements that are included in the offering memorandum comply with IFRS in the case of an issuer that

(i) discloses in its annual financial statements an unreserved statement of compliance with IFRS, and

(ii) does any of the following:

(A) applies an accounting policy retrospectively in its annual financial statements;

(B) makes a retrospective restatement of items in its annual financial statements;

(C) reclassifies items in its annual financial statements,

(d) in the case of an issuer's first IFRS financial statements as defined in NI 51-102, the opening IFRS statement of financial position at the date of transition to IFRS as defined in NI 51-102, and

(e) notes to the financial statements.

4.1 If an issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under Item 4 above.,

(g) ***in section 5 by striking out*** "interim financial statements" ***and substituting*** "an interim financial report"***,***

(h) ***in paragraphs 5(a) and 5(b) by striking out*** "an income statement" ***and substituting*** "a statement of comprehensive income"***, by striking out*** "statement of retained earnings" ***and substituting*** "statement of changes in equity"***, and by striking out*** "cash flow statement" ***and substituting*** "statement of cash flows"***,***

(i) ***in paragraph 5(c) by striking out*** "balance sheet" ***and substituting*** "statement of financial position"***, and by striking out*** "the periods required by paragraphs (a) and (b) and" ***, and substituting*** "the period required by paragraph (a) and the end of the immediately preceding financial year"***,***

(j) ***by adding the following after paragraph 5(c):***

(d) a statement of financial position as at the beginning of the earliest comparative period for which financial statements that are included in the offering memorandum comply with IFRS in the case of an issuer that

(i) discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*, and

(ii) does any of the following:

(A) applies an accounting policy retrospectively in its interim financial report;

(B) makes a retrospective restatement of items in its interim financial report;

(C) reclassifies items in its interim financial report,

(e) in the case of the first interim financial report in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS,

(f) for an issuer that is not a reporting issuer in at least one jurisdiction of Canada immediately before filing the offering memorandum, if the issuer is including an interim financial report of the issuer for the second or third interim period in the year of adopting IFRS include

(i) the issuer's first interim financial report in the year of adopting IFRS, or

(ii) both

(A) the opening IFRS statement of financial position at the date of transition to IFRS, and

(B) the annual and date of transition to IFRS reconciliations required by IFRS 1 *First-time Adoption of International Financial Reporting Standards* to explain how the transition from previous GAAP to IFRS affected the issuer's reported financial position, financial performance and cash flows, and

(g) notes to the financial statements.

5.1 If an issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under item 5 above.**,**

(k) ***by repealing section 8 and substituting the following:***

The comparative financial information required under B.5(b) and (c) may be omitted if the issuer has not previously prepared financial statements in accordance with its current or, if applicable, its previous GAAP.**,**

(l) ***in section 13 by striking out*** "statements" ***and substituting*** "reports"***,***

(m) ***in section 14 by adding*** ", as defined in NI 51-102," ***after*** "Forward looking information"***, and***

(n) ***by adding the following after section 15:***

16. Despite section B.5, an issuer may include a comparative interim financial report of the issuer for the most recent interim period, if any, ended

(a) subsequent to the most recent financial year in respect of which annual financial statements of the issuer are included in the offering memorandum, and

(b) more than 90 days before the date of the offering memorandum.

This section does not apply unless

(a) the comparative interim financial report is the first interim financial report required to be filed in the year of adopting IFRS, and the issuer is disclosing, for the first time, a statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*,

(b) the issuer is a reporting issuer in the local jurisdiction immediately before the date of the offering memorandum, and

(c) the offering memorandum is dated before June 29, 2012.**.**

10. ***Part C Financial Statements – Business Acquisitions of the Instructions for Completing Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended***

(a) ***in paragraph 2(a), and 2(b) by striking out*** "date of acquisition" ***and substituting*** "acquisition date"***,***

(b) ***in paragraph 2(b) by adding the following after*** "offering memorandum for a proposed acquisition."***:***

For information about how to perform the investment test in this paragraph, please refer to subsections 8.3(4.1) and (4.2) of NI 51-102. Additional guidance may be found in the companion policy to NI 51-102.***,***

(c) ***by repealing section 2.1,***

(d) ***in subparagraph 4(a)(i) by striking out*** "an income statement" ***and substituting*** "a statement of comprehensive income"***, by striking out*** "statement of retained earnings" ***and substituting*** "statement of changes in equity"***, and by striking out*** "cash flow statement" ***and substituting*** "statement of cash flows"***,***

(e) ***in clause 4(a)(i)(B) by striking out*** "date of acquisition" ***and substituting*** "acquisition date"***,***

(f) ***in subparagraph 4(a)(ii) by striking out*** "balance sheet" ***and substituting*** "statement of financial position"***,***

(g) ***in clause 4(b)(i)(A) by striking out*** "an income statement" ***and substituting*** "a statement of comprehensive income"***, by striking out*** "statement of retained earnings" ***and substituting*** "statement of changes in equity"***, and by striking out*** "cash flow statement" ***and substituting*** "statement of cash flows"***,***

(h) ***in subclause 4(b)(i)(A)(i) by striking out*** "date of acquisition" ***and substituting*** "acquisition date"***,***

(i) ***in clause 4(b)(i)(B) by striking out*** "balance sheet" ***and substituting*** "statement of financial position"***,***

(j) ***by repealing subparagraph 4(b)(ii) and substituting the following:***

(ii) an interim financial report comprised of

(A) either

(i) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows for the most recently completed year-to-date interim period ending on the last date of the interim period that ended before the acquisition date and more than 60 days before the date of the offering memorandum and ended after the date of the financial statements required under subclause (b)(i)(A)(i), and a statement of comprehensive income and a statement of changes in equity for the three month period ending on the last date of the interim period that ended before the acquisition date and more than 60 days before the date of the offering memorandum and ended after the date of the financial statements required under subclause (b)(i)(A)(i), or

(ii) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows for the period from the first day after the financial year referred to in subparagraph (b)(i) to a date before the acquisition date and after the period end in subclause (b)(ii)(A)(i),

(B) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows for the corresponding period in the immediately preceding financial year, if any,

(C) a statement of financial position as at the end of the period required by clause (A) and the end of the immediately preceding financial year, and

(D) notes to the financial statements.

Refer to Instruction B.7 for the meaning of "interim period"**,**

(k) ***in section 6 by striking out*** "date of acquisition" ***and substituting*** "acquisition date"***, and***

(l) ***in section 8 by striking out*** "accounted for as" ***and by striking out*** ", as that term is defined in the CICA Handbook,"**.**

11. ***Part D Financial Statement – Exemptions of the Instructions for Completing Form 45-106F2 Offering Memorandum for Non-Qualifying Issuers is amended***

(a) ***in paragraph 2 by striking out*** "section 3.2(a) of NI 52-107" ***and substituting*** "section 3.3(1)(a)(i) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*"**,**

(b) ***in paragraph 2 and 2(b) by striking out*** "contain" ***and substituting*** "express"**,**

(c) ***in paragraph 2(a) and 2(b) by striking out*** "balance sheet" ***and substituting*** "statement of financial position"**,**

(d) ***in paragraph 2(c) by striking out*** "contained" ***and substituting*** "expressed"**,**

(e) ***in subparagraph 3(a)(i) by adding*** "aggregated amounts of" ***before*** "assets"***, by adding*** ", revenue and profit or loss" ***after*** "liabilities"***, and by striking out*** "and results of operations"**,**

(f) ***in subparagraph 3(a)(ii) by striking out*** "earnings" ***and substituting*** "profit or loss"***,***

(g) ***in subparagraph 3(c)(ii) by striking out*** "issued without a reservation of opinion" ***and substituting*** "an unmodified opinion"***, and by striking out the following:***

If the financial information included in an offering memorandum under D.3(a) has been derived from financial statements of a business incorporated or organized in a foreign jurisdiction that have been prepared in accordance with foreign GAAP, the information must be accompanied by a note that explains and quantifies the effect of material differences between Canadian GAAP and the foreign GAAP.**,**

(h) ***in paragraph 4(b) by striking out*** "accounted for as" ***, by striking out*** ""reverse take-over"" ***and substituting*** "reverse take-over"***, and by adding*** "and" ***after*** "NI 51-102,"***,***

(i) ***by repealing paragraph 4(c),***

(j) ***by repealing subparagraph 4(d)(i) and replacing it with the following:***

(i) an operating statement for the business or related businesses for each of the financial periods for which financial statements would, but for this section, be required under C.4 prepared in accordance with subsection 3.11(5) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*. The operating statement for the most recently completed financial period referred to in C.4(b)(i) must be audited.**,**

(k) ***in section 5 by striking out*** "date of acquisition" ***and substituting*** "acquisition date" ***, and***

(l) ***in paragraph 5(iii) by striking out*** "D.5(b)(ii)" ***and substituting*** "D.5(ii)"***.***

12. ***Section 1.1 Available Funds of Form 45-106F3 Offering Memorandum for Qualifying Issuers is amended by striking out*** "H" ***in the table and substituting*** "G"***.***

13. ***Item 8(b) of Form 45-106F3 Offering Memorandum for Qualifying Issuers is amended by striking out*** "sales" ***and substituting*** "revenue"***.***

14. ***Section 1, Part B Financial Statements of the Instructions for Completing Form 45-106F3 Offering Memorandum for Qualifying Issuers is amended by striking out*** "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***and substituting*** "*Acceptable Accounting Principles and Auditing Standards*"***.***

15. ***Section 2, Part C Required Updates to the Offering Memorandum of the Instructions for Completing Form 45-106F3 Offering Memorandum for Qualifying Issuers is amended by striking out*** "interim financial statements" ***and substituting*** "interim financial reports"***.***

16. ***Paragraph 1(c), Part D Information about the Issuer of the Instructions for Completing Form 45-106F3 Offering Memorandum for Qualifying Issuers is amended by striking out*** "interim financial statements" ***and substituting*** "interim financial report"***, and by striking out*** "interim financial statements that are" ***and substituting*** "an interim financial report that is"***.***

17. ***Transition - This Instrument only applies in respect of an offering memorandum or an amendment to an offering memorandum of an issuer if that offering memorandum or amendment includes or incorporates by reference financial statements of the issuer in respect of periods relating to financial years beginning on or after January 1, 2011.***

18. ***Exception - Despite section 17, this Instrument may be applied by an issuer to an offering memorandum or an amendment to an offering memorandum of the issuer which includes or incorporates by reference financial statements of the issuer in respect of periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.***

19. ***Effective Date - This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 51-102 *Continuous Disclosure Obligations*

1. ***National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.***

2. ***Subsection 1.1(1) is amended***

(a) ***before the definition of*** "AIF"***, by adding the following definition:***

"acquisition date" has the same meaning as in the issuer's GAAP;***,*** *(b)* ***in the definition of*** "AIF"***, by deleting*** ", Form 10-KSB"***,***

(c) ***by deleting the definition of*** "date of acquisition"***,***

(d) ***after the definition of*** "common share"***, by adding the following definition:***

"date of transition to IFRS" means the date of transition to IFRSs as that term is defined in Canadian GAAP applicable to publicly accountable enterprises;***,***

(e) ***in the definition of*** "financial outlook"***, by***

(i) ***replacing*** "results of operations" ***with*** "financial performance"***, and***

(ii) ***replacing*** "balance sheet, income statement or cash flow statement" ***with*** "statement of financial position, statement of comprehensive income or statement of cash flows"***,***

(f) ***after the definition of*** "financial outlook"***, by adding the following definitions:***

"financial statements" includes interim financial reports;

"first IFRS financial statements" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;***,***

(g) ***in the definition of*** "FOFI", or "future-oriented financial information"***, by***

(i) ***replacing*** "results of operations" ***with*** "financial performance"***, and***

(ii) ***replacing*** "balance sheet, income statement or cash flow statement" ***with*** "statement of financial position, statement of comprehensive income or statement of cash flows"***,***

(h) ***by deleting the definition of*** "income from continuing operations"***,***

(i) ***after the definition of*** "form of proxy"***, by adding the following definition:***

"forward-looking information" means disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action and includes future-oriented financial information with respect to prospective financial performance, financial position or cash flows that is presented either as a forecast or a projection;***,***

(j) ***by replacing the definition of*** "inter-dealer bond broker" ***with the following:***

"inter-dealer bond broker" means a person or company that is approved by the Investment Industry Regulatory Organization of Canada under its Rule 36 *Inter-Dealer Bond Brokerage Systems*, as amended, and is subject to its Rule 36 and its Rule 2100 *Inter-Dealer Bond Brokerage Systems*, as amended;**,**

(k) ***in the definition of*** "issuer's GAAP"***, by replacing*** "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***with*** "*Acceptable Accounting Principles and Auditing Standards*"***,***

(l) ***in the definition of*** "MD&A"***, by deleting*** "or Item 303 of Regulation S-B"***,***

(m) ***after the definition of*** "old financial year"***, by adding the following definition:***

"operating income" means gross revenue minus royalty expenses and production costs;**,**

(n) ***after the definition of*** "principal obligor"***, by adding the following definitions:***

"private enterprise" has the same meaning as in Part 3 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;

"profit or loss attributable to owners of the parent" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;

"profit or loss from continuing operations attributable to owners of the parent" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises";**,**

(o) ***after the definition of*** "proxy"***, by adding the following definition:***

"publicly accountable enterprise" has the same meaning as in Part 3 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**,**

(p) ***after the definition of*** "restructuring transaction"***, by adding the following definitions:***

"retrospective" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;

"retrospectively" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;**,**

(q) ***by replacing the definition of*** "reverse takeover" ***with the following:***

"reverse takeover" means

(a) a reverse acquisition, which has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises; or

(b) a transaction where an issuer acquires a person or company by which the securityholders of the acquired person or company, at the time of the transaction, obtain control of the issuer, where, for purposes of this paragraph, "control" has the same meaning as in Canadian GAAP applicable to publicly accountable enterprises;**,**

(r) after the definition of "transition year"***, by adding the following definition:***

"U.S. AICPA GAAS" has the same meaning as in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**,**

(s) by replacing the definition of "U.S. GAAP" ***with the following:***

"U.S. GAAP" has the same meaning as in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**,**

(t) after the definition of "U.S. marketplace"***, by adding the following definition:***

"U.S. PCAOB GAAS" has the same meaning as in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;***, and***

(u) in the definition of "venture issuer"***, by replacing*** "date of acquisition" ***with*** "acquisition date"**.**

3. Section 4.1 is amended

(a) by replacing subsection (1) with the following:

(1) Subject to subsection 4.8(6), a reporting issuer must file annual financial statements that include

(a) a statement of comprehensive income, a statement of changes in equity, and a statement of cash flows for

(i) the most recently completed financial year; and

(ii) the financial year immediately preceding the most recently completed financial year, if any;

(b) a statement of financial position as at the end of each of the periods referred to in paragraph (a);

(c) in the following circumstances, a statement of financial position as at the beginning of the financial year immediately preceding the most recently completed financial year:

(i) the reporting issuer discloses in its annual financial statements an unreserved statement of compliance with IFRS, and

(ii) the reporting issuer

(A) applies an accounting policy retrospectively in its annual financial statements,

(B) makes a retrospective restatement of items in its annual financial statements, or

(C) reclassifies items in its annual financial statements;

(d) in the case of the reporting issuer's first IFRS financial statements, the opening IFRS statement of financial position at the date of transition to IFRS; and

(e) notes to the annual financial statements.***, and***

(b) by adding the following after subsection (2):

(3) If a reporting issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (1).**.**

4. Section 4.3 is amended

(a) in the title, by replacing "Interim Financial Statements" ***with*** "Interim Financial Report"***,***

(b) in subsection (1), by replacing "interim financial statements for interim periods" ***with*** "an interim financial report for each interim period"***,***

(c) by replacing subsection (2) with the following:

(2) Subject to subsections 4.7(4), 4.8(7), 4.8(8) and 4.10(3), the interim financial report required to be filed under subsection (1) must include

(a) a statement of financial position as at the end of the interim period and a statement of financial position as at the end of the immediately preceding financial year, if any;

(b) a statement of comprehensive income, a statement of changes in equity and a statement of cash flows, all for the year-to-date interim period, and comparative financial information for the corresponding interim period in the immediately preceding financial year, if any;

(c) for interim periods other than the first interim period in a reporting issuer's financial year, a statement of comprehensive income for the three month period ending on the last day of the interim period and comparative financial information for the corresponding period in the immediately preceding financial year, if any;

(d) in the following circumstances, a statement of financial position as at the beginning of the immediately preceding financial year:

(i) the reporting issuer discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting,* and

(ii) the reporting issuer

(A) applies an accounting policy retrospectively in its interim financial report,

(B) makes a retrospective restatement of items in its interim financial report, or

(C) reclassifies items in its interim financial report;

(e) in the case of the reporting issuer's first interim financial report required to be filed in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS; and

(f) notes to the interim financial report.***,***

(d) by adding the following after subsection (2):

(2.1) If a reporting issuer presents the components of profit or loss in a separate income statement, the separate income statement must be displayed immediately before the statement of comprehensive income filed under subsection (2).***,***

(e) in subsection (3),

(i) in the title, by replacing "Interim Financial Statements" ***with*** "an Interim Financial Report"***,***

(ii) by replacing "interim financial statements" ***wherever it occurs with*** "interim financial report"***,***

(iii) in paragraph (a), by

(A) replacing "review of the" ***with*** "review of an"***, and***

(B) ***replacing*** "financial statements have" ***with*** "interim financial report has"***,***

(iv) ***in paragraph (b), by replacing*** "review of the" ***with*** "review of an"***, and***

(v) ***in paragraph (c), by replacing*** "expressed a reservation in" ***with*** "expressed a reservation of opinion in"***,***

(f) ***in subsection (4),***

(i) ***in the title, by replacing*** "Interim Financial Statements" ***with*** "an Interim Financial Report"***,***

(ii) ***in paragraph (a), by***

(A) ***replacing*** "interim financial statements" ***with*** "an interim financial report"***,***

(B) ***adding*** "applicable to publicly accountable enterprises" ***after*** "Canadian GAAP"***, and***

(C) ***adding*** "annual" ***before*** "financial statements have been filed"***,***

(iii) ***in paragraph (b), by replacing*** "annual or interim financial statements" ***with*** "annual financial statements or an interim financial report"***,***

(iv) ***in paragraph (c), by***

(A) ***replacing*** "interim financial statements" ***with*** "interim financial report"***, and***

(B) ***deleting*** "and comply with the reconciliation requirements set out in Part 4 of National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*"***, and***

(v) ***in paragraph (d), by replacing*** "restated financial statements" ***with*** "restated interim financial report"***.***

5. ***Section 4.4 is amended***

(a) ***in the title, by replacing*** "Interim Financial Statements" ***with*** "an Interim Financial Report"***,***

(b) ***in the preamble, by replacing*** "The interim financial statements" ***with*** "An interim financial report"***, and***

(c) ***in paragraphs (a) and (b), by replacing*** "interim financial statements" ***wherever it occurs with*** "an interim financial report"***.***

6. Section 4.5 is amended

(a) ***in subsection (1), by adding*** "annual" ***before*** "financial"***,***

(b) ***in subsection (2), by***

(i) ***replacing*** "financial statements" ***with*** "interim financial report"***, and***

(ii) ***replacing*** "statements are" ***with*** "report is"***, and***

(c) ***in subsection (3), by replacing*** "financial statements" ***with*** "interim financial report"***.***

7. Section 4.6 is amended

(a) ***in subsection (1), by replacing*** "interim financial statements" ***wherever it occurs with*** "interim financial reports"***,***

(b) ***in subsection (3), by replacing*** "annual or interim financial statements" ***with*** "annual financial statements or interim financial reports"***, and***

(c) ***in subsection (4), by replacing*** "annual or interim financial statements" ***with*** "annual financial statements or interim financial reports"***.***

8. Section 4.7 is amended

(a) ***in subsection (1), by replacing*** "annual and interim financial statements" ***with*** "annual financial statements and interim financial reports"***,***

(b) ***in subsection (2), by adding*** "annual" ***after*** "those"***,***

(c) ***in subsection (3), by***

(i) ***replacing*** "interim financial statements" ***with*** "an interim financial report"***, and***

(ii) ***replacing*** "those financial statements" ***with*** "that interim financial report"***, and***

(d) ***in paragraph (4)(c), by replacing*** "interim financial statements" ***with*** "interim financial report"***.***

9. Section 4.8 is amended

(a) ***in subsection (3),***

(i) ***in paragraph (e), by replacing*** "the interim and annual financial statements" ***with*** "each interim financial report and the annual financial statements"***, and***

(ii) ***in paragraph (f), by replacing*** "the interim and annual financial statements" ***with*** "the annual financial statements and interim financial reports"***,***

(b) ***in subsection (5), by replacing*** "interim financial statements" ***with*** "an interim financial report"***,***

(c) ***by replacing subsection (6) with the following:***

(6) **Comparative Financial Information in Annual Financial Statements for New Financial Year** – If a transition year is less than nine months in length, the reporting issuer must include as comparative financial information to its annual financial statements for its new financial year

(a) a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows, and notes to the financial statements for its transition year;

(b) a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements for its old financial year;

(c) in the following circumstances, a statement of financial position as at the beginning of the old financial year:

(i) the reporting issuer discloses in its annual financial statements an unreserved statement of compliance with IFRS, and

(ii) the reporting issuer

(A) applies an accounting policy retrospectively in its annual financial statements,

(B) makes a retrospective restatement of items in its annual financial statements, or

(C) reclassifies items in its annual financial statements; and

(d) in the case of the reporting issuer's first IFRS financial statements, the opening IFRS statement of financial position at the date of transition to IFRS.***,***

(d) ***by replacing subsection (7) with the following:***

(7) **Comparative Financial Information in each Interim Financial Report if Interim Periods Not Changed in Transition Year** – If interim periods for the reporting issuer's transition year end

three, six, nine or twelve months after the end of its old financial year, the reporting issuer must include

(a) as comparative financial information in each interim financial report during its transition year, the comparative financial information required by subsection 4.3(2), except if an interim period during the transition year is 12 months in length and the reporting issuer's transition year is longer than 13 months, the comparative financial information must be the statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows for the 12 month period that constitutes its old financial year;

(b) as comparative financial information in each interim financial report during its new financial year

(i) a statement of financial position as at the end of its transition year; and

(ii) the statement of comprehensive income, statement of changes in equity and statement of cash flows for the periods in its transition year or old financial year, for the same calendar months as, or as close as possible to, the calendar months in the interim period in the new financial year;

(c) in the following circumstances, a statement of financial position as at the beginning of the earliest comparative period:

(i) the reporting issuer discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting,* and

(ii) the reporting issuer

(A) applies an accounting policy retrospectively in its interim financial report,

(B) makes a retrospective restatement of items in its interim financial report, or

(C) reclassifies items in its interim financial report; and

(d) in the case of the reporting issuer's first interim financial report required to be filed in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS.***, and***

(e) by replacing subsection (8) with the following:

(8) **Comparative Financial Information in Interim Financial Reports if Interim Periods Changed in Transition Year** – If interim periods for a reporting issuer's transition year end twelve, nine, six or three months before the end of the transition year, the reporting issuer must include

(a) as comparative financial information in each interim financial report during its transition year

(i) a statement of financial position as at the end of its old financial year; and

(ii) the statement of comprehensive income, statement of changes in equity and statement of cash flows for periods in its old financial year, for the same calendar months as, or as close as possible to, the calendar months in the interim period in the transition year;

(b) as comparative financial information in each interim financial report during its new financial year

(i) a statement of financial position as at the end of its transition year; and

(ii) the statement of comprehensive income, statement of changes in equity and statement of cash flows in its transition year or old financial year, or both, as appropriate, for the same calendar months as, or as close as possible to, the calendar months in the interim period in the new financial year;

(c) in the following circumstances, a statement of financial position as at the beginning of the earliest comparative period:

(i) the reporting issuer discloses in its interim financial report an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting,* and

(ii) the reporting issuer

(A) applies an accounting policy retrospectively in its interim financial report,

(B) makes a retrospective restatement of items in its interim financial report, or

(C) reclassifies items in its interim financial report; and

(d) in the case of the reporting issuer's first interim financial report required to be filed in the year of adopting IFRS, the opening IFRS statement of financial position at the date of transition to IFRS.**.**

10. Paragraph 4.9(h) is amended by replacing "interim and annual financial statements" ***with*** "interim financial reports and the annual financial statements"***.***

11. Section 4.10 is amended

(a) in paragraph (2)(c), by replacing "the interim financial statements" ***with*** "each interim financial report"***, and***

(b) in subsection (3),

(i) in the title, by replacing "Interim Financial Statements" ***with*** "each Interim Financial Report"***, and***

(ii) in paragraph (c), by replacing "interim financial statements" ***with*** "interim financial report"***.***

12. Section 4.11 is amended

(a) by replacing "former auditor" ***wherever it occurs with*** "predecessor auditor"***,***

(b) in subsection (1), in the definition of "disagreement"***, by***

(i) replacing "interim financial statements" ***wherever it occurs with*** "interim financial report"***, and***

(ii) replacing "reservation" ***wherever it occurs with*** "modified opinion"***,***

(c) in subsection (2), by replacing "Handbook" ***with*** "issuer's GAAP"***, and***

(d) in paragraph (7)(d), by

(i) replacing "contained any reservation" ***with*** "expressed a modified opinion"***, and***

(ii) replacing "each reservation" ***with*** "each modification"***.***

13. Section 5.1 is amended

(a) in subsection (1), by replacing "annual and interim financial statements" ***with*** "annual financial statements and each interim financial report"***,***

(b) ***in subsection (1.1), by replacing*** "annual and interim financial statements" ***with*** "annual financial statements and interim financial reports"***, and***

(c) ***in subsection (2),***

(i) ***in the preamble, by replacing*** "by" ***with*** "on or before"***, and***

(ii) ***in paragraph (a), by replacing*** "annual and interim financial statements" ***with*** "annual financial statements and each interim financial report"**.**

14. ***Section 5.2 is amended***

(a) ***in the title, by deleting*** "and Supplement"**,**

(b) ***in subsection (1), by deleting*** "or Item 303 of Regulation S-B"**,**

(c) ***by repealing subsection (1.1), and***

(d) ***by repealing subsection (2).***

15. ***Section 5.3 is amended***

(a) ***by replacing subsection (1) with the following:***

(1) A venture issuer that has not had significant revenue from operations in either of its last two financial years, must disclose in its MD&A, for each period referred to in subsection (2), a breakdown of material components of

(a) exploration and evaluation assets or expenditures;

(b) expensed research and development costs;

(c) intangible assets arising from development;

(d) general and administration expenses; and

(e) any material costs, whether expensed or recognized as assets, not referred to in paragraphs (a) through (d);

and if the venture issuer's business primarily involves mining exploration and development, the analysis of exploration and evaluation assets or expenditures must be presented on a property-by-property basis.**,**

(b) ***in paragraph (2)(b), by replacing*** "interim financial statements" ***with*** "interim financial report"***, and***

(c) ***in subsection (3), by deleting*** "or MD&A supplement"**.**

16. Subsection 5.4(1) is amended by deleting ", or in its MD&A supplement if one is required under section 5.2,"**.**

17. Section 5.5 is amended

(a) in subsection (1), by deleting "and any annual MD&A supplement"***,***

(b) in subsection (2), by deleting "and any interim MD&A supplement"***, and***

(c) in subsection (3), by deleting "and any MD&A supplement"**.**

18. Section 5.6 is amended

(a) in subsection (1), by

(i) deleting "and any MD&A supplement required under section 5.2"***, and***

(ii) replacing "annual or interim financial statements" ***with*** "annual financial statements or interim financial report"***,***

(b) in subsection (2), by deleting "or MD&A supplement"***,***

(c) in subsection (3), by deleting "and any related MD&A supplement" ***wherever it occurs, and***

(d) in subsection (4), by replacing "annual or interim financial statements" ***with*** "annual financial statements or interim financial report"**.**

19. Section 5.7 is amended

(a) in subsection (1), by deleting ", or in its MD&A supplement if one is required under section 5.2,"***,***

(b) by replacing paragraph (1)(a) with the following:

(a) summarized financial information of the equity investee, including the aggregated amounts of assets, liabilities, revenue and profit or loss; and***,***

(c) in paragraph (1)(b), by replacing "earnings" ***with*** "profit or loss"***,***

(d) in paragraph (2)(b), by replacing "statements" ***with*** "report"***, and***

(e) in paragraph (3)(a), by deleting "or MD&A supplement"**.**

20. Section 5.8 is amended

(a) in subsection (2), by deleting ", or MD&A supplement if one is required under section 5.2,"***,***

(b) in subsection (3),

(i) ***by deleting*** "or MD&A supplement" ***wherever it occurs, and***

(ii) ***in subparagraph (b)(iii), by replacing*** "on" ***with*** "at"***,***

(c) ***in subsection (4), by deleting*** ", or MD&A supplement if one is required under section 5.2,"***,***

(d) ***in subsection (5),***

(i) ***in paragraph (a), by replacing*** ", in its MD&A or MD&A supplement if one is required under section 5.2, disclose" ***with*** "disclose in its MD&A"***, and***

(ii) ***in paragraph (b), by deleting*** "or MD&A supplement" ***wherever it occurs, and***

(e) ***in subsection (6),***

(i) ***by deleting*** "or MD&A supplement" ***wherever it occurs, and***

(ii) ***in subparagraph (b)(iii), by replacing*** "on" ***with*** "at"***.***

21. ***Section 6.2 is amended***

(a) ***in paragraph (b), by replacing*** "AIF in" ***with*** "AIF on"***, and***

(b) ***by deleting*** ", Form 10-KSB" ***wherever it occurs.***

22. ***Subsection 8.1(1) is amended***

(a) ***in the definition of*** "acquisition of related businesses"***, by replacing*** "upon a single common event; and" ***with*** "upon a single common event;"***,***

(b) ***by adding*** "; and" ***after the definition of*** "business"***, and***

(c) ***after the definition of*** "business"***, by adding the following definition:***

"specified profit or loss" means profit or loss from continuing operations attributable to owners of the parent, adjusted to exclude income taxes.***.***

23. ***Section 8.2 amended by replacing*** "date of acquisition" ***wherever it occurs with*** "acquisition date"***.***

24. ***Section 8.3 is amended***

(a) ***by replacing*** "date of the acquisition" ***wherever it occurs with*** "acquisition date"***,***

(b) ***by replacing*** "date of acquisition" ***wherever it occurs with*** "acquisition date"***,***

(c) ***by replacing*** "income from continuing operations" ***wherever it occurs with*** "specified profit or loss"***,***

(d) ***in the preamble to subsection (2), by adding*** "and subject to subsections (4.1) and (4.2)" ***after*** "subsection (1)"***,***

(e) ***in paragraph (2)(a), by adding*** "annual" ***before*** "financial statements"***,***

(f) ***in paragraph 2(c),***

(i) ***in the title, by replacing*** "Income" ***with*** "Profit or Loss"***, and***

(ii) ***by adding*** "annual" ***before*** "financial statements"***,***

(g) ***in subsection (4),***

(i) ***in the preamble, by adding*** "and subject to subsections (4.1) and (4.2)" ***after*** "subsection (3)"***, and***

(ii) ***in paragraph (c), in the title, by replacing*** "Income" ***with*** "Profit or Loss"***,***

(h) ***by adding the following after subsection (4):***

(4.1) For the purposes of subsections (2) and (4), the reporting issuer must not remeasure its previously held equity interest in the business or related businesses.

(4.2) For the purposes of paragraphs (2)(b) and (4)(b), the reporting issuer's investments in and advances to the business or related businesses must include

(a) the consideration transferred for the acquisition, measured in accordance with the issuer's GAAP,

(b) payments made in connection with the acquisition which do not constitute consideration transferred but which would not have been paid unless the acquisition had occurred, and

(c) contingent consideration for the acquisition measured in accordance with the issuer's GAAP.***,***

(i) ***in subsection (7),***

(i) ***in the title, by replacing*** "Income" ***with*** "Profit or Loss"***, and***

(ii) ***by replacing*** "absolute value of the loss" ***with*** "absolute value of the loss from continuing operations attributable to owners of the parent, adjusted to exclude income taxes"***,***

(j) ***in the title to subsection (8), by replacing*** "Income" ***wherever it occurs with*** "Profit or Loss"***,***

(k) ***in subsection (9),***

(i) ***in the title, by replacing*** "Income" ***wherever it occurs with*** "Profit or Loss"***, and***

(ii) ***by replacing*** "income" ***after*** "average consolidated" ***with*** "specified profit or loss"***,***

(l) ***in subsection (10),***

(i) ***in the title, by replacing*** "Income" ***with*** "Profit or Loss"***, and***

(ii) ***by replacing*** "average consolidated income" ***with*** "average consolidated specified profit or loss"***,***

(m) ***in subsection (11),***

(i) ***in the title, by replacing*** "Step-By-Step Acquisitions" ***with*** "Multiple Investments in the Same Business"***, and***

(ii) ***by replacing*** "a "step-by-step" purchase as described in the Handbook" ***with*** "multiple investments in the same business"***,***

(n) ***in subsection (11.1),***

(i) ***in the title, by replacing*** "Income" ***with*** "Profit or Loss"***, and***

(ii) ***by replacing*** "income test" ***with*** "profit or loss test"***,***

(o) ***in subsection (12), by replacing*** "annual audited financial statements" ***with*** "audited annual financial statements"***,***

(p) ***by replacing subsection (13) with the following:***

(13) **Application of Significance Tests – Accounting Principles and Currency** – For the purposes of calculating the significance tests in subsections (2) and (4), the amounts used for the business or related businesses must

(a) subject to subsection (13.1), be based on the issuer's GAAP, and

(b) be translated into the same presentation currency as that used in the reporting issuer's financial statements.

(13.1) **Application of Significance Tests – Exemption - Canadian GAAP Applicable to Private Enterprises** – Paragraph 8.3(13)(a) does not apply to a venture issuer if

(a) the financial statements for the business or related businesses referred to in subsections 8.3(2) and (4)

(i) are prepared in accordance with Canadian GAAP applicable to private enterprises, and

(ii) are prepared in a manner that consolidates any subsidiaries and accounts for significantly influenced investees and joint ventures using the equity method; and

(b) none of the accounting principles described in paragraphs 3.11(1)(a) through (e) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards* were used to prepare financial statements for the business or related businesses referred to in subsections 8.3(2) and (4).***, and***

(q) in subsection (14), by replacing "subsection 6.1(1) of National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***with*** "section 3.11 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*"**.**

25. Section 8.4 is amended

(a) by replacing "date of acquisition" ***wherever it occurs with*** "acquisition date"**,**

(b) by replacing "balance sheet" ***wherever it occurs with*** "statement of financial position"**,**

(c) in paragraph (1)(a), by replacing "an income statement, a statement of retained earnings and a cash flow statement" ***with*** "a statement of comprehensive income, a statement of changes in equity and a statement of cash flows"**,**

(d) in the title to subsection (3), by replacing "Interim Financial Statements" ***with*** "Interim Financial Report"**,**

(e) after subsection (3), by adding the following:

(3.1) **Contents of Interim Financial Report - Canadian GAAP Applicable to Private Enterprises** – If a reporting issuer is required under subsection (3) to include an interim financial report in a business acquisition report and the financial statements for the business or related businesses acquired are prepared in accordance with Canadian GAAP applicable to private enterprises, as permitted under National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*, the interim financial report must include

(a) a balance sheet as at the end of the interim period and a balance sheet as at the end of the immediately preceding financial year, if any;

(b) an income statement, a statement of retained earnings and a cash flow statement, all for the year-to-date interim period, and comparative financial information for the corresponding interim period in the immediately preceding financial year, if any; and

(c) notes to the financial statements.***,***

(f) in subsection (4),

(i) in the title, by deleting "Interim"***, and***

(ii) in paragraph (a), by adding "and" ***after*** "before the acquisition;"***,***

(g) by repealing paragraph (4)(b),

(h) in subparagraph (5)(b),

(i) in clause (i)(B), by replacing "financial statements" ***with*** "an interim financial report"***, and***

(ii) in subparagraph (ii), by replacing "an income statement" ***with*** "a statement of comprehensive income"***,***

(i) in the title to subsection (6), by deleting "Interim"***, and***

(j) in subsection (7),

(i) by replacing paragraph (b) with the following:

(b) the reporting issuer must include in the pro forma financial statements

(i) adjustments attributable to each significant acquisition for which there are firm commitments and for which the complete financial effects are objectively determinable,

(ii) adjustments to conform amounts for the business or related businesses to the issuer's accounting policies, and

(iii) a description of the underlying assumptions on which the pro forma financial statements are prepared, cross-referenced to each related pro forma adjustment;***, and***

(ii) in paragraph (e), by replacing ", gross profit and income" ***with*** "and profit or loss"***.***

26. Section 8.6 is amended

(a) by replacing subparagraph (b)(i) with the following:

(i) summarizes financial information of the equity investee, including the aggregated amounts of assets, liabilities, revenue and profit or loss; and***,***

(b) in subparagraph (b)(ii), by replacing "earnings" ***with*** "profit or loss"***,***

(c) in subparagraph (d)(iii),

(i) by replacing "audit opinion" ***with*** "auditor expressed an unmodified opinion"***, and***

(ii) by replacing ", or the financial information referred to in subparagraph (ii), was issued without a reservation" ***with*** "or the financial information referred to in subparagraph (ii)"**.**

27. Section 8.9 is amended

(a) in the preamble, by replacing "interim financial statements" ***with*** "an interim financial report"***, and***

(b) in paragraph (c), by replacing "interim financial statements" ***with*** "interim financial report"**.**

28. Section 8.10 is amended

(a) in subsection (2),

(i) in the title, by replacing "Income" ***with*** "Profit or Loss"***,***

(ii) by replacing "consolidated income from continuing operations" ***with*** "specified profit or loss"***, and***

(iii) by replacing "income test" ***with*** "profit or loss test"***,***

(b) by repealing paragraph (3)(d), and

(c) by replacing subparagraph (3)(e)(i) with the following:

(i) an operating statement for the business or related businesses prepared in accordance with subsection 3.11(5) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;**.**

29. Section 8.11 is amended

(a) in the title, by replacing "Step-By-Step Acquisitions" ***with*** "Multiple Investments in the Same Business"***, and***

(b) ***by replacing*** "a "step-by-step" purchase as described in the Handbook" ***with*** "multiple investments in the same business"**.**

30. ***Paragraph 9.4(9)(a) is amended by adding*** "or, in the case of a solicitation under subsection 9.2(4), the document required under paragraph 9.2(6)(a)" ***after*** "circular"**.**

31. ***Subsection 10.1(3) is amended by replacing*** "interim financial statements" ***with*** "an interim financial report"**.**

32. ***Section 11.4 is amended by replacing*** "results of operations" ***with*** "financial performance"**.**

33. ***Paragraph 11.5(b) is amended by replacing*** "retroactive" ***with*** "retrospective"**.**

34. ***Section 13.4 is amended***

(a) ***in subsection (1),***

(i) ***in the definition of*** "designated credit support securities"***, by***

(A) ***replacing*** "non-convertible debt or convertible debt that is convertible" ***with*** "non-convertible debt securities or convertible debt securities that are convertible"***, and***

(B) ***deleting*** "and" ***after*** "supporter within 15 days of any failure by the credit support issuer to make a payment;"***,***

(ii) ***by adding*** "and" ***after the definition of*** "subsidiary credit supporter"***, and***

(iii) ***by replacing the definition of*** "summary financial information" ***with the following:***

"summary financial information" includes the following line items:

(a) revenue;

(b) profit or loss from continuing operations attributable to owners of the parent;

(c) profit or loss attributable to owners of the parent; and

(d) unless the accounting principles used to prepare the financial statements of the person or company permits the preparation of the person or company's statement of financial position without classifying assets and liabilities between current and non-current and the person or company provides alternative meaningful financial information which is more appropriate to the industry,

(i) current assets;

(ii) non-current assets;

(iii) current liabilities; and

(iv) non-current liabilities.**,**

(b) in paragraph (2)(g),

(i) in the preamble, by replacing "the interim and annual financial statements" ***with*** "each consolidated interim financial report and consolidated annual financial statements"**,**

(ii) in clause (i)(A), by replacing "revenues" ***with*** "revenue"***, and***

(iii) in subparagraph (ii), by replacing "interim or annual consolidated" ***with*** "consolidated interim financial report or consolidated annual"**,**

(c) in paragraph (2.1)(c),

(i) by replacing "the interim and annual consolidated" ***with*** "each consolidated interim financial report and the consolidated annual"***, and***

(ii) by replacing "any interim or annual consolidated" ***with*** "any consolidated interim financial report or consolidated annual"***, and***

(d) in paragraph (2.2)(b), by replacing "revenues" ***with*** "revenue"**.**

35. Part 14 is amended by adding the following after section 14.2:

14.3 Transition – Interim Financial Report

(1) Despite section 4.4 and paragraph 4.10(2)(c), the first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011 may be filed

(a) in the case of a reporting issuer other than a venture issuer, on or before the earlier of

(i) the 75th day after the end of the interim period; and

(ii) the date of filing, in a foreign jurisdiction, an interim financial report for a period ending on the last day of the interim period; or

(b) in the case of a venture issuer, on or before the earlier of

(i) the 90th day after the end of the interim period; and

(ii) the date of filing, in a foreign jurisdiction, an interim financial report for a period ending on the last day of the interim period.

(2) Despite subsection 5.1(2), the MD&A required to be filed under subsection 5.1(1) relating to the first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011 may be filed on or before the earlier of

(a) the filing deadline for the interim financial report set out in subsection (1); and

(b) the date the reporting issuer files the interim financial report under subsections (1) or 4.3(1), as applicable.

(3) Despite subsection 4.6(3), if a registered holder or beneficial owner of securities, other than debt instruments, of a reporting issuer requests the issuer's first interim financial report required to be filed in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011, the reporting issuer may send a copy of the required interim financial report and the interim MD&A relating to the interim financial report to the person or company that made the request, without charge, by the later of,

(a) in the case of a reporting issuer relying on subsection (1), 10 calendar days after the filing deadline set out in subsection (1), for the financial statements requested;

(b) in the case of a reporting issuer not relying on subsection (1), 10 calendar days after the filing deadline in subparagraph 4.4(a)(i) or 4.4(b)(i), subsection 4.10(2) or subsection 14.3(1), as applicable, for the financial statements requested; and

(c) 10 calendar days after the issuer receives the request.

(4) Subsections (1), (2) and (3) do not apply unless the reporting issuer

(a) is disclosing, for the first time, a statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*; and

(b) did not previously file financial statements that disclosed compliance with IFRS.

(5) Subsections (1), (2) and (3) do not apply if the first interim financial report is in respect of an interim period ending after March 30, 2012.**.**

36. Part 1 of Form 51-102F1 Management's Discussion & Analysis is amended

(a) ***by replacing*** "results of operations" ***wherever it occurs with*** "financial performance"***,***

(b) ***by replacing*** "earnings" ***with*** "profit or loss"***,***

(c) ***in paragraph (f), by deleting*** "This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook."**,**

(d) ***by replacing paragraph (g) with the following:***

(g) Venture Issuers Without Significant Revenue

If your company is a venture issuer without significant revenue from operations, focus your discussion and analysis of financial performance on expenditures and progress towards achieving your business objectives and milestones.***,***

(e) ***in paragraph (h), by***

(i) ***replacing*** "When" ***with*** "If"***, and***

(ii) ***deleting*** "accounted for as"**,**

(f) ***by repealing paragraph (i),***

(g) ***in paragraph (m), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"**,**

(h) ***in paragraph (m), by adding the following after the first paragraph:***

"This Form also uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises. For further guidance, see subsections 1.4(7) and (8) of Companion Policy 51-102CP."**,**

(i) ***in paragraph (n), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***, and***

(j) ***by adding the following after paragraph (o):***

(p) Use of "Financial Condition"

This Form uses the term "financial condition". Financial condition reflects the overall health of the company and includes your company's financial position (as shown on the statement of financial position) and other factors that may affect your company's liquidity, capital resources and solvency.**.**

37. Part 2, section 1.1 of Form 51-102F1 is amended by adding "annual" ***before*** "financial statements"**.**

38. Part 2, section 1.2 of Form 51-102F1 is amended

(a) ***by replacing*** "results of operations" ***wherever it occurs with*** "financial performance"**,**

(b) ***in paragraph (a), by replacing*** "as those terms are used in the Handbook" ***with*** " as those terms are described in the issuer's GAAP"***,***

(c) ***in subparagraph (b)(i), by replacing*** "revenues, income" ***with*** "revenue, profit or loss"***, and***

(d) ***by deleting the first sentence of instruction (ii).***

39. Part 2, section 1.3 of Form 51-102F1 is amended

(a) ***in the preamble of subsection (1), by adding*** "annual" ***before*** "financial statements"***,***

(b) ***in subparagraph (1)(a), by replacing*** "net sales or total revenues" ***with*** "total revenue"***,***

(c) ***in subparagraph (1)(b), by replacing*** "income or loss before discontinued operations and extraordinary items, in total" ***with*** "profit or loss from continuing operations attributable to owners of the parent, in total"***,***

(d) ***in subparagraph (1)(c), by replacing*** "net income or loss, in total" ***with*** "profit or loss attributable to owners of the parent, in total"***,***

(e) ***in subparagraph (1)(e), by replacing*** "long-term" ***with*** "non-current"***,***

(f) ***in subparagraph (1)(f), by adding*** "distributions or" ***before*** "cash dividends"***,***

(g) ***in subsection (2), by replacing*** "condition and results of operations" ***with*** "position and financial performance"***, and***

(h) ***by replacing the Instruction with the following:***

INSTRUCTIONS

(i) For each of the three most recently completed financial years, indicate the accounting principles that the financial data has been prepared in accordance with, the presentation currency and the functional currency if different from the presentation currency.

*(ii) If the financial data provided was not prepared in accordance with the same accounting principles for all three years, focus the discussion on the important trends and risks that have affected the business.***.***

40. Part 2, section 1.4 of Form 51-102F1 is amended

(a) ***in the title, by replacing*** "Results of Operations" ***with*** "Discussion of Operations"***,***

(b) ***in paragraph (a), by replacing*** "net sales or total revenues by operating business" ***with*** "total revenue by reportable"***,***

(c) ***in paragraph (b), by replacing*** "net sales or total revenues" ***with*** "total revenue"***,***

(d) ***in paragraph (d), by deleting*** "operating"***,***

(e) ***in paragraph (f), by replacing*** "revenues" ***with*** "revenue"***,***

(f) ***in paragraph (g), by replacing*** "net sales, total revenue and income or loss before discontinued operations and extraordinary items" ***with*** "total revenue and profit or loss from continuing operations attributable to owners of the parent"***, and***

(g) ***by replacing paragraph (h) with the following:***

(h) effect of inflation and specific price changes on your company's total revenue and on profit or loss from continuing operations attributable to owners of the parent;**.**

41. Part 2, section 1.5 of Form 51-102F1 is amended

(a) ***by replacing paragraphs (a), (b) and (c) with the following:***

(a) total revenue;

(b) profit or loss from continuing operations attributable to owners of the parent, in total and on a per-share and diluted per-share basis; and

(c) profit or loss attributable to owners of the parent, in total and on a per-share and diluted per-share basis.**,**

(b) ***in subparagraph (iii) of the instructions,***

(A) ***in clause (G), by replacing*** "revenues" ***with*** "revenue"***, and***

(B) ***in clause (J), by replacing*** "cash flow" ***with*** "cash flows"***, and***

(c) ***by replacing subparagraph (iv) of the instructions with the following:***

(iv) For each of the eight most recently completed quarters, indicate the accounting principles that the financial data has been prepared in accordance with, the presentation currency and the functional currency if different from the presentation currency.

*(v) If the financial data provided was not prepared in accordance with the same accounting principles for all eight quarters, focus the discussion on the important trends and risks that have affected the business.***.**

42. Part 2, section 1.6 of Form 51-102F1 is amended

(a) ***in paragraph (f), by replacing*** "balance sheet conditions or income" ***with*** "statement of financial position conditions or profit or loss attributable to owners of the parent"***,***

(b) ***in subparagraph (h)(i), by adding*** "distributions or" ***before*** "dividend"***,***

(c) ***in the instructions,***

(i) ***by replacing*** "income" ***wherever it occurs with*** "profit or loss"***,***

(ii) ***in clause (ii)(A), by replacing*** "earnings" ***with*** "profit or loss"***,***

(iii) ***in subparagraph (iv), by replacing*** "balance sheet" ***with*** "statement of financial position"***,***

(iv) ***in the table in subparagraph (iv), by***

(A) ***deleting*** "Long Term" ***wherever it occurs, and***

(B) ***replacing*** "Capital" ***with*** "Finance"***, and***

(v) ***in footnote 2 of the table in subparagraph (iv), by***

(A) ***replacing*** "Other Long Term Obligations" ***with*** "Other Obligations"***,***

(B) ***replacing*** "long-term liabilities" ***with*** "financial liabilities"***, and***

(C) ***replacing*** "balance sheet" ***with*** "statement of financial position"***.***

43. Part 2, section 1.8 of Form 51-102F1 is amended

(a) ***by replacing*** "results of operations" ***with*** "financial performance"***,***

(b) ***in paragraph (c), by replacing*** "revenues" ***with*** "revenue"***, and***

(c) ***in the instructions, by***

(i) ***deleting*** "under a material variable interest"***, and***

(ii) ***adding*** "activities" ***after*** "hedging"***.***

44. Part 2, section 1.9 of Form 51-102F1 is amended

(a) ***in the title, by replacing*** "with" ***with*** "Between"***,***

(b) ***by replacing*** "transactions involving related" ***with*** "transactions between related"***,***

(c) ***by replacing*** "Handbook" ***with*** "issuer's GAAP"***, and***

(d) ***in the instructions,***

(i) ***by replacing*** "transactions with related" ***with*** "transactions between related"***, and***

(ii) ***in clause (C), by adding*** "describe" ***before*** "the measurement"**.**

45. ***Part 2, section 1.10 of Form 51-102F1 is amended by replacing*** "cash flows or results of operations, including extraordinary items" ***with*** "financial performance or cash flows"**.**

46. ***Part 2, section 1.11 of Form 51-102F1 is amended by replacing*** "results of operations" ***with*** "financial performance"**.**

47. ***Part 2, section 1.12 of Form 51-102F1 is amended***

(a) ***in paragraph (b), by replacing*** "financial condition, changes in financial condition and results of operations" ***with*** "financial position, changes in financial position and financial performance"**,**

(b) ***in paragraph (e), by***

(i) ***adding*** "reportable" ***before*** "segments"***, and***

(ii) ***adding*** "reportable" ***before*** "segment" ***wherever it occurs, and***

(c) ***in clause (i)(B) of the instructions, by replacing*** "results of operations" ***with*** "financial performance"**.**

48. ***Part 2, section 1.13 of Form 51-102F1 is amended***

(a) ***by replacing*** "financial condition, changes in financial condition and results of operations" ***wherever it occurs with*** "financial position, changes in financial position and financial performance"**,**

(b) ***in subparagraphs (b)(ii) and (v), by replacing*** "principle" ***wherever it occurs with*** "policy"***, and***

(c) ***in subparagraph (b)(iv), by replacing*** "principles" ***with*** "policies"**.**

49. ***Part 2, section 1.14 of Form 51-102F1 is amended***

(a) ***in paragraph (e), by replacing*** "income" ***with*** "profit or loss"**,**

(b) ***in subparagraph (ii) of the instructions, by replacing*** "results of operations" ***with*** "financial performance"**,**

(c) ***in subparagraph (iii) of the instructions, by replacing*** "earnings" ***with*** "profit or loss"***, and***

(d) ***in subparagraph (iv) of the instructions, by replacing*** "income" ***with*** "revenue"**.**

50. ***Part 2, section 2.2 of Form 51-102F1 is amended***

(a) ***in subparagraph (a)(i), by replacing*** "results of operations and cash flows" ***with*** "financial performance"***,***

(b) ***by adding the following after subparagraph (a)(i):***

(i.i) a comparison of cash flows to the corresponding period in the previous year;***,***

(c) ***in subparagraph (a)(ii), by***

(i) ***replacing*** "results of operations" ***with*** "financial performance"***, and***

(ii) ***replacing*** "income or loss" ***with*** "profit or loss attributable to owners of the parent"***,***

(d) ***in subparagraph (a)(iii), by replacing*** "financial condition, results of operations" ***with*** "financial position, financial performance"***,***

(e) ***in the instructions,***

(i) ***by replacing*** "interim financial statements" ***wherever it occurs with*** "interim financial report"***, and***

(ii) ***in subparagraph (iv), by***

(A) ***replacing*** "balance sheet" ***with*** "statement of financial position"***,***

(B) ***replacing*** "income" ***with*** "profit or loss"***, and***

(C) ***deleting*** "that are outside the ordinary course of your company's business"***.***

51. Part 1 of Form 51-102F2 Annual Information Form is amended

(a) ***in paragraph (e), by deleting*** "This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook."***,***

(b) ***in paragraph (g), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***,***

(c) ***by adding the following at the end of paragraph (g):***

This Form also uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises. For further guidance, see subsections 1.4(7) and (8) of Companion Policy 51-102CP.***,***

(d) ***in paragraph (h), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***, and***

(e) ***in paragraph (i), by***

(i) ***replacing*** "Special Purpose Vehicles" ***with*** "Special Purpose Entities"***, and***

(ii) ***replacing*** "special purpose vehicle" ***with*** "special purpose entity"**.**

52. Part 2, section 3.2 of Form 51-102F2 is amended, in subparagraph (ii) of the instruction, by

(a) ***replacing*** "sales and operating revenues" ***wherever it occurs with*** "revenue"***, and***

(b) ***replacing*** "do" ***with*** "does"**.**

53. Part 2, subsection 5.1(1) of Form 51-102F2 is amended

(a) ***in the preamble, by replacing*** "as those terms are used in the Handbook" ***with*** "as those terms are described in the issuer's GAAP"**,**

(b) ***in subparagraph (a)(iii), by replacing*** "revenues" ***wherever it occurs with*** "revenue"**,**

(c) ***in paragraph (h), by adding*** "reportable" ***before*** "segment"**,**

(d) ***in paragraph (k), by replacing*** "earnings" ***with*** "profit or loss"***, and***

(e) ***in paragraph (m), by adding*** "reportable" ***before*** "segment"**.**

54. Part 2, paragraph 5.3(2)(b) of Form 51-102F2 is amended by replacing "income" ***with*** "profit"**.**

55. Part 2, subsection 5.3(6) of Form 51-102F2 is amended by deleting ", Form 10-KSB"**.**

56. Part 2, item 6 of Form 51-102F2 is amended by, in the title, adding "and Distributions" ***after*** "Dividends"**.**

57. Part 2, section 6.1 of Form 51-102F2 is amended by, in the title, adding "and Distributions" ***after*** "Dividends"**.**

58. Part 2, section 7.3 of Form 51-102F2 is amended by, in the instructions, replacing "derivatives" ***with*** "derivative instruments"**.**

59. Part 2, subsection 16.2(2.1) of Form 51-102F2 is amended by replacing "US GAAS" ***with*** "U.S. PCAOB GAAS or U.S. AICPA GAAS"**.**

60. Part 1 of Form 51-102F4 Business Acquisition Report is amended

(a) ***in paragraph (e), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"**,**

(b) ***by adding the following at the end of paragraph (e):***

This Form also uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises. For further guidance, see subsections 1.4(7) and (8) of Companion Policy 51-102CP.***, and***

(c) ***in paragraph (f), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***.***

61. ***Part 2, item 2 of Form 51-102F4 is amended***

(a) ***in section 2.2,***

(i) ***in the title, by replacing*** "date of acquisition" ***with*** "acquisition date"***, and***

(ii) ***by replacing*** "date of acquisition" ***with*** "acquisition date"***,***

(b) ***by repealing the instruction, and***

(c) ***in section 2.4, by replacing*** "results of operations" ***with*** "financial performance"***.***

62. ***Part 2, item 3 of Form 51-102F4 is amended by, in the title, adding*** "and Other Information" ***after*** "Financial Statements"***.***

63. ***Part 1 of Form 51-102F5 Information Circular is amended***

(a) ***in paragraph (d), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***,***

(b) ***by adding the following at the end of paragraph (d):***

This Form also uses accounting terms that are defined or used in Canadian GAAP applicable to publicly accountable enterprises. For further guidance, see subsections 1.4(7) and (8) of Companion Policy 51-102CP.***, and***

(c) ***in paragraph (e), by adding*** "for further guidance" ***after*** "Companion Policy 51-102CP"***.***

64. ***Part 2, section 9.3 of Form 51-102F5 is amended by, in paragraph (ii) of the Instructions, deleting*** "as described in section 3870 "*Stock-based Compensation and Other Stock-based Payments*" of the Handbook"***.***

65. ***Part 2, section 14.1 of Form 51-102F5 is amended by adding*** "annual" ***before*** "financial statements"***.***

66. ***Part 2, section 14.2 of Form 51-102F5 is amended by***

(a) ***adding*** "for the company, business or entity" ***after*** "The disclosure"***, and***

(b) ***replacing*** "the entity" ***with*** "the company, business or entity, respectively,"***.***

67. Part 2, section 16.2 of Form 51-102F5 is amended by adding "annual" ***before*** "financial statements"***.***

68. Form 51-102F6 Statement of Executive Compensation (in respect of financial years ending on or after December 31, 2008) is amended by replacing "Section 3870 of the Handbook" ***wherever it occurs with*** "IFRS 2 *Share-based Payment*"***.***

69. Item 1.2 of Form 51-102F6 is amended by deleting the definition of "NI 52-107"***.***

70. The commentary under subsection 1.3(4) of Form 51-102F6 is amended by replacing "Multilateral" ***with*** "National"***.***

71. The commentary under subsection 1.3(8) of Form 51-102F6 is amended

(a) ***by replacing*** "NI 52-107" ***with*** "National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards"***, and***

(b) ***by deleting*** ", or the Handbook"***.***

72. Section 3.1 of Form 51-102F6 is amended

(a) ***in subsection (3), by***

(i) ***deleting*** "grant date"***, and***

(ii) ***adding*** "on the grant date" ***after*** "the award"***,***

(b) ***in subsection (4), by***

(i) ***deleting*** "grant date"***, and***

(ii) ***adding*** "on the grant date" ***after*** "the award"***,***

(c) ***in subsection (5), by replacing*** "grant date fair value" ***wherever it occurs with*** "fair value of the award on the grant date"***,***

(d) ***by replacing Commentary 2 with the following:***

*2. The value disclosed in columns (d) and (e) of the summary compensation table should reflect what the board of directors intended to pay, make payable, award, grant, give or otherwise provide as compensation on the grant date (fair value of the award) as set out in comment 3, below. This value might differ from the value reported in the issuer's financial statements.****,***

(e) ***in Commentary 4, by replacing*** "may" ***with*** "might"***,***

(f) ***in Commentary 4 and 6, by replacing*** "grant date fair value" ***wherever it occurs with*** "fair value of the award"***, and***

(g) ***in paragraph (10)(f), by replacing*** "grant date fair value" ***with*** "fair value of the award on the grant date"**.**

73. Section 3.3 of Form 51-102F6 is amended by replacing "reporting currency" ***wherever it occurs with*** "presentation currency"**.**

74. Section 5.1 of Form 51-102F6 is amended

(a) ***in subsection (1), by replacing*** "NI 52-107" ***with*** "National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*"**,**

(b) ***in the table in subsection (1), by***

(i) ***replacing*** "Accrued obligation at start of year" ***with*** "Opening present value of defined benefit obligation"***, and***

(ii) ***replacing*** "Accrued obligation at year end" ***with*** "Closing present value of defined benefit obligation"**,**

(c) ***in subsection (2), by***

(i) ***replacing*** "plan measurement" ***with*** "reporting"***, and***

(ii) ***adding*** "annual" ***before*** "financial statements"**,**

(d) ***in subsection (5), by replacing*** "accrued obligation" ***with*** "present value of the defined benefit obligation"**,**

(e) ***in subsection (6), by***

(i) ***replacing*** "accrued obligation" ***wherever it occurs with*** "present value of the defined benefit obligation"**,**

(ii) ***adding*** "closing" ***after*** "quantifying the"***, and***

(iii) ***deleting*** "at the end of the most recently completed financial year"**,**

(f) ***in subsection (7), by***

(i) ***replacing*** "accrued obligation" ***wherever it occurs with*** "present value of the defined benefit obligation"***, and***

(ii) ***adding*** "most recently completed financial" ***after*** "start of the"***, and***

(g) ***in subsection (8), by replacing*** "accrued obligation" ***with*** "present value of the defined benefit obligation"**.**

75. Section 5.2 of Form 51-102F6 is amended by replacing "NI 52-107" ***with*** "National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*"***.***

76. This Instrument only applies to documents required to be prepared, filed, delivered or sent under National Instrument 51-102 Continuous Disclosure Obligations for periods relating to financial years beginning on or after January 1, 2011.

77. Despite section 76, an issuer may apply the amendments set out in this Instrument to all documents required to be prepared, filed, delivered or sent under National Instrument 51-102 Continuous Disclosure Obligations for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

78. This Instrument comes into force on January 1, 2011.

NATIONAL INSTRUMENT 52-107 *ACCEPTABLE ACCOUNTING PRINCIPLES AND AUDITING STANDARDS*

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

National Instrument 52-107
Acceptable Accounting Principles and Auditing Standards

TABLE OF CONTENTS

National Instrument 52-107
Acceptable Accounting Principles and Auditing Standards

PART 1: DEFINITIONS AND INTERPRETATION

1.1 Definitions — In this Instrument:

"accounting principles" means a body of principles relating to accounting that are generally accepted in a jurisdiction of Canada or a foreign jurisdiction and includes, without limitation, IFRS, Canadian GAAP and U.S. GAAP;

"acquisition statements" means financial statements of an acquired business or a business to be acquired, or an operating statement for an oil and gas property that is an acquired business or a business to be acquired, that are

(a) required to be filed under National Instrument 51-102 *Continuous Disclosure Obligations*,

(b) included in a prospectus pursuant to Item 35 of Form 41-101F1 *Information Required in a Prospectus*,

(c) required to be included in a prospectus under National Instrument 44-101 *Short Form Prospectus Distributions*, or

(d) except in Ontario, included in an offering memorandum required under National Instrument 45-106 *Prospectus and Registration Exemptions*;

"auditing standards" means a body of standards relating to auditing that are generally accepted in a jurisdiction of Canada or a foreign jurisdiction and includes, without limitation, Canadian GAAS, International Standards on Auditing, U.S. AICPA GAAS and U.S. PCAOB GAAS;

"business acquisition report" means a completed Form 51-102F4 *Business Acquisition Report*;

"convertible security" means a security of an issuer that is convertible into, or carries the right of the holder to acquire, or of the issuer to cause the acquisition of, a security of the same issuer;

"credit support issuer" means an issuer of securities for which a credit supporter has provided a guarantee or alternative credit support;

"credit supporter" means a person or company that provides a guarantee or alternative credit support for any of the payments to be made by an issuer of securities as stipulated in the terms of the securities or in an agreement governing rights of, or granting rights to, holders of the securities;

"designated foreign issuer" means a foreign issuer

(a) that does not have a class of securities registered under section 12 of the 1934 Act and is not required to file reports under section 15(d) of the 1934 Act,

(b) that is subject to foreign disclosure requirements in a designated foreign jurisdiction, and

(c) for which the total number of equity securities beneficially owned by residents of Canada does not exceed 10%, on a fully-diluted basis, of the total number of equity securities of the issuer, calculated in accordance with sections 1.2 and 1.3;

"designated foreign jurisdiction" means Australia, France, Germany, Hong Kong, Italy, Japan, Mexico, the Netherlands, New Zealand, Singapore, South Africa, Spain, Sweden, Switzerland or the United Kingdom of Great Britain and Northern Ireland;

"exchangeable security" means a security of an issuer that is exchangeable for, or carries the right of the holder to acquire, or of the issuer to cause the acquisition of, a security of another issuer;

"exchange-traded security" means a security that is listed on a recognized exchange or is quoted on a recognized quotation and trade reporting system or is listed on an exchange or quoted on a quotation and trade reporting system that is recognized for the purposes of National Instrument 21-101 *Marketplace Operation* and National Instrument 23-101 *Trading Rules*;

"executive officer" means, for an issuer, an individual who is

(a) a chair, vice-chair or president;

(b) a vice-president in charge of a principal business unit, division or function including sales, finance or production; or

(c) performing a policy-making function in respect of the issuer;

"financial statements" includes interim financial reports;

"foreign disclosure requirements" means the requirements to which a foreign issuer is subject concerning disclosure made to the public, to securityholders of the issuer or to a foreign regulatory authority

(a) relating to the foreign issuer and the trading in its securities, and

(b) that is made publicly available in the foreign jurisdiction under

(i) the securities laws of the foreign jurisdiction in which the principal trading market of the foreign issuer is located, or

(ii) the rules of the marketplace that is the principal trading market of the foreign issuer;

"foreign issuer" means an issuer that is incorporated or organized under the laws of a foreign jurisdiction, unless

(a) outstanding voting securities of the issuer carrying more than 50% of the votes for the election of directors are beneficially owned by residents of Canada, and

(b) any of the following apply:

(i) the majority of the executive officers or directors of the issuer are residents of Canada;

(ii) more than 50% of the consolidated assets of the issuer are located in Canada; or

(iii) the business of the issuer is administered principally in Canada;

"foreign registrant" means a registrant that is incorporated or organized under the laws of a foreign jurisdiction, unless

(a) outstanding voting securities of the registrant carrying more than 50% of the votes for the election of directors are beneficially owned by residents of Canada, and

(b) any of the following apply:

(i) the majority of the executive officers or directors of the registrant are residents of Canada;

(ii) more than 50% of the consolidated assets of the registrant are located in Canada; or

(iii) the business of the registrant is administered principally in Canada;

"foreign regulatory authority" means a securities commission, exchange or other securities market regulatory authority in a designated foreign jurisdiction;

"IAS 27" means International Accounting Standard 27 *Consolidated and Separate Financial Statements*, as amended from time to time;

"IAS 34" means International Accounting Standard 34 *Interim Financial Reporting*, as amended from time to time;

"inter-dealer bond broker" means a person or company that is approved by the Investment Industry Regulatory Organization of Canada under its Rule No. 36 *Inter-Dealer Bond Brokerage Systems*, as amended, and is subject to its Rule No. 36 and its Rule 2100 *Inter-Dealer Bond Brokerage Systems*, as amended from time to time;

"IPO venture issuer" has the same meaning as in section 1.1 of National Instrument 41-101 *General Prospectus Requirements*;

"issuer's GAAP" means the accounting principles used to prepare an issuer's financial statements, as permitted by this Instrument;

"marketplace" means

(a) an exchange,

(b) a quotation and trade reporting system,

(c) a person or company not included in paragraph (a) or (b) that

(i) constitutes, maintains or provides a market or facility for bringing together buyers and sellers of securities,

(ii) brings together the orders for securities of multiple buyers and sellers, and

(iii) uses established, non-discretionary methods under which the orders interact with each other, and the buyers and sellers entering the orders agree to the terms of a trade, or

(d) a dealer that executes a trade of an exchange-traded security outside of a marketplace,

but does not include an inter-dealer bond broker;

“multiple convertible security” means a security of an issuer that is convertible into, or exchangeable for, or carries the right of the holder to acquire, or of the issuer to cause the acquisition of, a convertible security, an exchangeable security or another multiple convertible security;

“principal trading market” means the published market on which the largest trading volume in the equity securities of the issuer occurred during the issuer’s most recently completed financial year that ended before the date the determination is being made;

“published market” means, for a class of securities, a marketplace on which the securities have traded that discloses, regularly in a publication of general and regular paid circulation or in a form that is broadly distributed by electronic means, the prices at which those securities have traded;

“recognized exchange” means

(a) in Ontario, an exchange recognized by the securities regulatory authority to carry on business as a stock exchange,

(b) in Québec, a person or company authorized by the securities regulatory authority to carry on business as an exchange, and

(c) in every other jurisdiction of Canada, an exchange recognized by the securities regulatory authority as an exchange, self-regulatory organization or self-regulatory body;

“recognized quotation and trade reporting system” means

(a) in every jurisdiction of Canada other than British Columbia, a quotation and trade reporting system recognized by the securities regulatory authority under securities legislation to carry on business as a quotation and trade reporting system, and

(b) in British Columbia, a quotation and trade reporting system recognized by the securities regulatory authority under securities legislation as a quotation and trade reporting system or as an exchange;

"SEC issuer" means an issuer that

(a) has a class of securities registered under section 12 of the 1934 Act or is required to file reports under section 15(d) of the 1934 Act, and

(b) is not registered or required to be registered as an investment company under the *Investment Company Act of 1940* of the United States of America, as amended from time to time;

"SEC foreign issuer" means a foreign issuer that is also an SEC issuer;

"underlying security" means a security issued or transferred, or to be issued or transferred, in accordance with the terms of a convertible security, an exchangeable security or a multiple convertible security;

"U.S. GAAP" means generally accepted accounting principles in the United States of America that the SEC has identified as having substantial authoritative support, as supplemented by Regulation S-X under the 1934 Act, as amended from time to time;

"U.S. AICPA GAAS" means auditing standards of the American Institute of Certified Public Accountants, as amended from time to time;

"U.S. PCAOB GAAS" means auditing standards of the Public Company Accounting Oversight Board (United States of America), as amended from time to time;

"venture issuer",

(a) in the case of acquisition statements required by National Instrument 51-102 *Continuous Disclosure Obligations*, has the same meaning as in subsection 1.1(1) of that Instrument, and

(b) in the case of acquisition statements referred to in paragraph (b), (c) or (d) of the definition of "acquisition statements", has the same meaning as in section 1.1 of National Instrument 41-101 *General Prospectus Requirements*.

1.2 Determination of Canadian Shareholders for Calculation of Designated Foreign Issuer and Foreign Issuer —

(1) For the purposes of paragraph (c) of the definition of "designated foreign issuer" in section 1.1 and for the purposes of paragraphs 3.9(1)(c) and 4.9(c), a reference to equity securities beneficially owned by residents of Canada includes

(a) any underlying securities that are equity securities of the foreign issuer, and

(b) the equity securities of the foreign issuer represented by an American depositary receipt or an American depositary share issued by a depositary holding equity securities of the foreign issuer.

(2) For the purposes of paragraph (a) of the definition of "foreign issuer" in section 1.1, securities represented by American depositary receipts or American depositary shares issued by a depositary holding voting securities of the foreign issuer must be included as outstanding in determining both the number of votes attached to securities beneficially owned by residents of Canada and the number of votes attached to all of the issuer's outstanding voting securities.

1.3 Timing for Calculation of Designated Foreign Issuer, Foreign Issuer and Foreign Registrant — For the purposes of paragraph (c) of the definition of "designated foreign issuer" in section 1.1, paragraph (a) of the definition of "foreign issuer" in section 1.1, and paragraph (a) of the definition of "foreign registrant" in section 1.1, the calculation is made

(a) if the issuer has not completed one financial year, on the earlier of

(i) the date that is 90 days before the date of its prospectus, and

(ii) the date that it became a reporting issuer; and

(b) for all other issuers and for registrants, on the first day of the most recent financial year or interim period for which financial performance is presented in the financial statements or interim financial information filed or delivered or included in a prospectus.

1.4 Interpretation —

(1) For the purposes of this Instrument, a reference to "prospectus" includes a preliminary prospectus, a prospectus, an amendment to a preliminary prospectus and an amendment to a prospectus.

(2) For the purposes of this Instrument, a reference to information being "included in" another document means information reproduced in the document or incorporated into the document by reference.

PART 2: APPLICATION

2.1 Application —

(1) This Instrument does not apply to investment funds.

(2) This Instrument applies to

(a) all financial statements and interim financial information delivered by registrants to the securities regulatory authority or regulator under National Instrument 31-103 *Registration Requirements and Exemptions*,

(b) all financial statements filed, or included in a document that is filed, by an issuer under National Instrument 51-102 *Continuous Disclosure Obligations* or National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*,

(c) all financial statements included in

(i) a prospectus, a take-over bid circular or any other document that is filed by or in connection with an issuer, or

(ii) except in Ontario, an offering memorandum required to be delivered by an issuer under National Instrument 45-106 *Prospectus and Registration Exemptions*,

(d) any operating statement for an oil and gas property that is an acquired business or a business to be acquired, that is

(i) filed by an issuer under National Instrument 51-102 *Continuous Disclosure Obligations*,

(ii) included in a prospectus, take-over bid circular or any other document that is filed by or in connection with an issuer, or

(iii) except in Ontario, included in an offering memorandum required to be delivered by an issuer under National Instrument 45-106 *Prospectus and Registration Exemptions*,

(e) any other financial statements filed, or included in a document that is filed, by a reporting issuer,

(f) summary financial information for a credit supporter or credit support issuer that is

(i) filed under National Instrument 51-102 *Continuous Disclosure Obligations*,

(ii) included in a prospectus, take-over bid circular or any other document that is filed by or in connection with an issuer, or

(iii) except in Ontario, included in an offering memorandum required to be delivered by an issuer under National Instrument 45-106 *Prospectus and Registration Exemptions*,

(g) summarized financial information of an acquired business or business to be acquired that is, or will be, an investment accounted for by the issuer using the equity method, that is

(i) filed by an issuer under National Instrument 51-102 *Continuous Disclosure Obligations*,

(ii) included in a prospectus, take-over bid circular or any other document that is filed by or in connection with an issuer, or

(iii) except in Ontario, included in an offering memorandum required to be delivered by an issuer under National Instrument 45-106 *Prospectus and Registration Exemptions*, and

(h) *pro forma* financial statements

(i) filed, or included in a document that is filed, by an issuer under National Instrument 51-102 *Continuous Disclosure Obligations* or National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*,

(ii) included in a prospectus, take-over bid circular or any other document that is filed by or in connection with an issuer, or

(iii) otherwise filed, or included in a document that is filed, by a reporting issuer.

PART 3: RULES APPLYING TO FINANCIAL YEARS BEGINNING ON OR AFTER JANUARY 1, 2011

3.1 Definitions and Application —

(1) In this Part:

"publicly accountable enterprise" means a publicly accountable enterprise as defined in the Handbook;

"private enterprise" means a private enterprise as defined in the Handbook.

(2) This Part applies to financial statements, financial information, operating statements and *pro forma* financial statements for periods relating to financial years beginning on or after January 1, 2011.

3.2 Acceptable Accounting Principles – General Requirements —

(1) Financial statements referred to in paragraphs 2.1(2)(b), (c) and (e), other than acquisition statements, must

(a) be prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises, and

(b) disclose

(i) in the case of annual financial statements, an unreserved statement of compliance with IFRS, and

(ii) in the case of an interim financial report, an unreserved statement of compliance with IAS 34.

(2) Despite subsection (1), in the case of an interim financial report that is not required under securities legislation to provide comparative interim financial information,

(a) the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and explanatory notes must be prepared in accordance with IAS 34 other than the requirement in IAS 34 to include comparative financial information; and

(b) the interim financial report must disclose that

(i) it does not comply with IAS 34 because it does not include comparative interim financial information, and

(ii) the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and explanatory notes have been prepared in accordance with IAS 34 other than the requirement in IAS 34 to include comparative financial information.

(3) Financial statements and interim financial information referred to in paragraph 2.1(2)(a) must

(a) be prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises, except that any investments in subsidiaries, jointly controlled entities and associates must be accounted for as specified for separate financial statements in IAS 27, and

(b) in the case of annual financial statements,

(i) include the following statement:

> These financial statements are prepared in accordance with the financial reporting framework specified in [*insert* "paragraph 3.2(3)(a) ", "subsection 3.2(4)" *or* "section 3.15" *as applicable*] of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards* for financial statements delivered by registrants.

and

(ii) describe the financial reporting framework used to prepare the financial statements.

(4) Despite paragraph (3)(a), financial statements and interim financial information referred to in paragraph 2.1(2)(a) for periods relating to a financial year beginning in 2011 may be prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises, except that

(a) any investments in subsidiaries, jointly controlled entities and associates must be accounted for as specified for separate financial statements in IAS 27,

(b) comparative information relating to the preceding financial year must be excluded, and

(c) the first day of the financial year to which the financial statements or interim financial information relates must be used as the date of transition to the financial reporting framework.

(5) Financial statements must be prepared in accordance with the same accounting principles for all periods presented in the financial statements.

(6) Financial information referred to in paragraphs 2.1(2)(f) and (g) must

(a) present the line items for summary financial information or summarized financial information required by National Instrument 45-106 *Prospectus and Registration Exemptions* or National Instrument 51-102 *Continuous Disclosure Obligations*, as the case may be, and

(b) in the case of summarized financial information of an acquired business or business to be acquired that is, or will be, an investment accounted for by the issuer using the equity method,

(i) be prepared using accounting policies that

(A) are permitted by one of Canadian GAAP applicable to publicly accountable enterprises, IFRS, U.S. GAAP or Canadian GAAP applicable to private enterprises, and

(B) would apply to the information if the information were presented as part of a complete set of financial statements,

(ii) include the following statement:

This information is prepared in accordance with the financial reporting framework specified in subsection 3.2(6) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards* for summarized financial information of a business accounted for using the equity method.

and

(iii) describe the accounting policies used to prepare the information.

3.3 Acceptable Auditing Standards – General Requirements —

(1) Financial statements, other than acquisition statements, that are required by securities legislation to be audited must

(a) be audited in accordance with Canadian GAAS and be accompanied by an auditor's report that

(i) expresses an unmodified opinion,

(ii) identifies all financial periods presented for which the auditor has issued an auditor's report,

(iii) is in the form specified by Canadian GAAS for an audit of financial statements prepared in accordance with a fair presentation framework, and

(iv) refers to IFRS as the applicable fair presentation framework if the financial statements are prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises, and

(b) if the issuer or registrant has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by a predecessor auditor, be accompanied by the predecessor auditor's reports on the comparative periods.

(2) Paragraph (1)(b) does not apply to financial statements referred to in paragraphs 2.1(2)(a) and (b) if the auditor's report described in paragraph (1)(a) refers to the predecessor auditor's reports on the comparative periods.

3.4 Acceptable Auditors — An auditor's report filed by an issuer or delivered by a registrant must be prepared and signed by a person or company that is authorized to sign an auditor's report under the laws of a jurisdiction of Canada or a foreign jurisdiction, and that meets the professional standards of that jurisdiction.

3.5 Presentation and Functional Currencies —

(1) The presentation currency must be prominently displayed in financial

statements.

(2) Financial statements must disclose the functional currency if it is different than the presentation currency.

3.6 Credit Supporters —

(1) Unless subsection 3.2(1) applies, if a credit support issuer files, or includes in a prospectus, financial statements of a credit supporter, the credit supporter's financial statements must

(a) be prepared in accordance with the accounting principles and audited in accordance with the auditing standards that would apply under this Instrument if the credit supporter were to file financial statements referred to in paragraph 2.1(2)(b), and

(b) identify the accounting principles used to prepare the financial statements.

(2) If a credit support issuer files, or includes in a prospectus, summary financial information for the credit supporter or credit support issuer,

(a) the summary financial information must, in addition to satisfying other requirements in this Instrument

(i) prominently display the presentation currency, and

(ii) disclose the functional currency if it is different from the presentation currency, and

(b) the amounts presented in the summary financial information must be derived from financial statements of the credit supporter or credit support issuer that, if required by securities legislation to be audited, are audited in accordance with the auditing standards that would apply under this Instrument if the credit supporter or credit support issuer, as the case may be, were to file financial statements referred to in paragraph 2.1(2)(b).

3.7 Acceptable Accounting Principles for SEC Issuers —

(1) Despite subsection 3.2(1), an SEC issuer's financial statements referred to in paragraphs 2.1(2)(b), (c) and (e) and financial information referred to in paragraphs 2.1(2)(f) and (g) that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, may be prepared in accordance with U.S. GAAP.

(2) The notes to the financial statements referred to in subsection (1) must identify the accounting principles used to prepare the financial statements.

3.8 Acceptable Auditing Standards for SEC Issuers —

(1) Despite subsection 3.3(1), an SEC issuer's financial statements referred to in paragraphs 2.1(2)(b), (c) and (e) and financial information referred to in paragraphs 2.1(2)(f) and (g) that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, and that are required by securities legislation to be audited, may be audited in accordance with U.S. PCAOB GAAS if the financial statements are accompanied by

(a) an auditor's report prepared in accordance with U.S. PCAOB GAAS that

(i) expresses an unqualified opinion,

(ii) identifies all financial periods presented for which the auditor has issued an auditor's report, and

(iii) identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements, and

(b) the predecessor auditor's reports on the comparative periods, if the issuer has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor.

(2) Paragraph (1)(b) does not apply to financial statements referred to in paragraph 2.1(2)(b) if the auditor's report described in paragraph (1)(a) refers to the predecessor auditor's reports on the comparative periods.

3.9 Acceptable Accounting Principles for Foreign Issuers —

(1) Despite subsection 3.2(1), a foreign issuer's financial statements referred to in paragraphs 2.1(2)(b), (c) and (e) that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, may be prepared in accordance with

(a) IFRS,

(b) U.S. GAAP, if the issuer is an SEC foreign issuer,

(c) accounting principles that meet the disclosure requirements for foreign private issuers, as that term is defined for the purposes of the 1934 Act, if

(i) the issuer is an SEC foreign issuer,

(ii) on the last day of the most recently completed financial year the total number of equity securities of the issuer beneficially owned by residents of Canada does not exceed 10%, on a fully-diluted basis, of the total number of equity securities of the issuer, and

(iii) the financial statements include any reconciliation to U.S. GAAP required by the SEC, or

(d) accounting principles that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject, if the issuer is a designated foreign issuer.

(2) The notes to the financial statements must identify the accounting principles used to prepare the financial statements.

3.10 Acceptable Auditing Standards for Foreign Issuers —

(1) Despite subsection 3.3(1), a foreign issuer's financial statements referred to in paragraphs 2.1(2)(b), (c) and (e) that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, that are required by securities legislation to be audited may be audited in accordance with

(a) International Standards on Auditing if the financial statements are accompanied by

(i) an auditor's report that

(A) expresses an unmodified opinion,

(B) identifies all financial periods presented for which the auditor has issued the auditor's report,

(C) identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements, and

(D) is prepared in accordance with the same auditing standards used to conduct the audit, and

(ii) the predecessor auditor's reports on the comparative periods, if the issuer has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor,

(b) U.S. PCAOB GAAS if the financial statements are accompanied by

(i) an auditor's report that

(A) expresses an unqualified opinion,

(B) identifies all financial periods presented for which the auditor has issued the auditor's report,

(C) identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements, and

(D) is prepared in accordance with the same auditing standards used to conduct the audit, and

(ii) the predecessor auditor's reports on the comparative periods, if the issuer has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor, or

(c) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject if

(i) the issuer is a designated foreign issuer,

(ii) the financial statements are accompanied by an auditor's report prepared in accordance with the same auditing standards used to conduct the audit, and

(iii) the auditor's report identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements.

(2) Subparagraph (1)(a)(ii) or (b)(ii) does not apply to financial statements referred to in paragraph 2.1(2)(b) if the auditor's report described in subparagraph (1)(a)(i) or (b)(i), as the case may be, refers to the predecessor auditor's reports on the comparative periods.

3.11 Acceptable Accounting Principles for Acquisition Statements —

(1) Acquisition statements must be prepared in accordance with one of the following accounting principles:

(a) Canadian GAAP applicable to publicly accountable enterprises;

(b) IFRS;

(c) U.S. GAAP;

(d) accounting principles that meet the disclosure requirements for foreign private issuers, as that term is defined for the purposes of the 1934 Act, if

(i) the issuer or the acquired business or business to be acquired is an SEC foreign issuer,

(ii) on the last day of the most recently completed financial year the total number of equity securities of the SEC foreign issuer beneficially owned by residents of Canada does not exceed 10%, on a fully-diluted basis, of the total number of equity securities of the SEC foreign issuer, and

(iii) the financial statements include any reconciliation to U.S. GAAP required by the SEC;

(e) accounting principles that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer or the acquired business or business to be acquired is subject, if

(i) the issuer or business is a designated foreign issuer, and

(ii) in the case where the issuer's GAAP differs from the accounting principles used to prepare the acquisition statements, for the most recently completed financial year and interim period presented, the notes to the acquisition statements:

(A) describe the material differences between the issuer's GAAP and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement and presentation, and

(B) quantify the effect of each difference referred to in clause (A) and include a tabular reconciliation between profit or loss reported in the acquisition statements and profit or loss computed in accordance with the issuer's GAAP;

(f) Canadian GAAP applicable to private enterprises if

(i) the acquisition statements consolidate any subsidiaries and account for significantly influenced investees and joint ventures using the equity method,

(ii) financial statements for the acquired business or business to be acquired were not previously prepared in accordance with one of the accounting principles specified in paragraphs (a) to (e) for the periods presented in the acquisition statements,

(iii) the acquisition statements are accompanied by a notice stating:

These financial statements are prepared in accordance with Canadian GAAP applicable to private enterprises, which are Canadian accounting standards for private enterprises in Part II of the Handbook.

The recognition, measurement and disclosure requirements of Canadian GAAP applicable to private enterprises differ from those of Canadian GAAP applicable to publicly accountable enterprises, which are International Financial Reporting Standards incorporated into the Handbook.

The *pro forma* financial statements included in the document include adjustments relating to the [*insert* "acquired business" *or* "business to be acquired" *as applicable*] and present *pro forma* information prepared using principles that are consistent with the accounting principles used by the issuer.

and

(iv) in the case of acquisition statements included in a document filed by an issuer that is not a venture issuer, and is not an IPO venture issuer, for all financial years and the most recently completed interim period presented, the notes to the acquisition statements

(A) describe the material differences between the issuer's GAAP and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement and presentation,

(B) quantify the effect of each difference referred to in clause (A), and include a tabular reconciliation between profit or loss reported in the acquisition statements and profit or loss computed in accordance with the issuer's GAAP, and

(C) for each difference referred to in clause (A) that relates to measurement, disclose and discuss the material inputs or assumptions underlying the measurement of the relevant amount computed in accordance with the issuer's GAAP, consistent with the disclosure requirements of the issuer's GAAP.

(2) Acquisition statements must be prepared in accordance with the same accounting principles for all periods presented.

(3) Acquisition statements to which paragraph (1)(a) applies must disclose

(a) in the case of annual financial statements, an unreserved statement of compliance with IFRS, and

(b) in the case of interim financial reports, an unreserved statement of compliance with IAS 34.

(4) Unless paragraph (1)(a) applies, the notes to the acquisition statements

must identify the accounting principles used to prepare the acquisition statements.

(5) Despite subsections (1), (2) and (4), if acquisition statements are an operating statement for an oil and gas property that is an acquired business or business to be acquired

(a) the operating statement must include at least the following line items:

(i) gross revenue;

(ii) royalty expenses;

(iii) production costs;

(iv) operating income;

(b) the line items in the operating statement must be prepared using accounting policies that

(i) are permitted by one of Canadian GAAP applicable to publicly accountable enterprises, IFRS, U.S. GAAP or Canadian GAAP applicable to private enterprises, and

(ii) would apply to those line items if those line items were presented as part of a complete set of financial statements, and

(c) the operating statement must

(i) include the following statement:

> This operating statement is prepared in accordance with the financial reporting framework specified in subsection 3.11(5) of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards* for an operating statement.

and

(ii) describe the accounting policies used to prepare the operating statement.

(6) Despite subsections (1), (2) and (4), if the acquisition statements are based on information from the financial records of another entity whose operations included the acquired business or the business to be acquired and there are no separate financial records for the acquired business or the business to be acquired,

(a) the acquisition statements must be prepared in accordance with one of Canadian GAAP applicable to publicly accountable enterprises, IFRS, U.S. GAAP or Canadian GAAP applicable to private enterprises and, in addition, must include

(i) all assets and liabilities directly attributable to the acquired business or business to be acquired,

(ii) all revenue and expenses directly attributable to the acquired business or business to be acquired,

(iii) if there are expenses for the acquired business or business to be acquired that are common expenses shared with the other entity, a portion of those expenses allocated on a reasonable basis to the acquired business or business to be acquired, and

(iv) income and capital taxes calculated as if the entity had been a separate legal entity and had filed a separate tax return for the period presented,

(b) the acquisition statements must include the following statement:

> The financial statements are prepared in accordance with a financial reporting framework specified in subsection 3.11(6) of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards for carve-out financial statements.

(c) the acquisition statements must describe the financial reporting framework used to prepare the acquisition statements, including the method of allocation for each significant line item, and

(d) in the case of acquisition statements prepared in accordance with Canadian GAAP applicable to private enterprises

(i) the acquisition statements must consolidate any subsidiaries and account for significantly influenced investees and joint ventures using the equity method,

(ii) the acquisition statements must be accompanied by a notice stating:

> These financial statements are prepared in accordance with Canadian GAAP applicable to private enterprises, which are Canadian accounting standards for private enterprises in Part II of the Handbook.
>
> The recognition, measurement and disclosure requirements of Canadian GAAP applicable to private enterprises differ from those of Canadian GAAP applicable to publicly accountable

enterprises, which are International Financial Reporting Standards incorporated into the Handbook.

The *pro forma* financial statements included in the document include adjustments relating to the [*insert* “acquired business” *or* “business to be acquired” *as applicable*] and present *pro forma* information prepared using principles that are consistent with the accounting principles used by the issuer.

and

(iii) in the case of acquisition statements included in a document filed by an issuer that is not a venture issuer, and is not an IPO venture issuer, for all financial years and the most recently completed interim period presented, the notes to the acquisition statements must

(A) describe the material differences between the issuer’s GAAP and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement and presentation,

(B) quantify the effect of each difference referred to in clause (A), and include a tabular reconciliation between profit or loss reported in the acquisition statements and profit or loss computed in accordance with the issuer’s GAAP, and

(C) for each difference referred to in clause (A) that relates to measurement, disclose and discuss the material inputs or assumptions underlying the measurement of the relevant amount computed in accordance with the issuer’s GAAP, consistent with the disclosure requirements of the issuer’s GAAP.

3.12 Acceptable Auditing Standards for Acquisition Statements —

(1) Acquisition statements that are required by securities legislation to be audited must be accompanied by an auditor’s report and audited in accordance with one of the following auditing standards:

(a) Canadian GAAS;

(b) International Standards on Auditing;

(c) U.S. PCAOB GAAS;

(d) U.S. AICPA GAAS, if the acquired business or business to be acquired is not an SEC issuer;

(e) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject, if the issuer is a designated foreign issuer.

(2) The auditor's report must,

(a) if paragraph (1)(a) or (b) applies, express an unmodified opinion,

(b) if paragraph (1)(c) or (d) applies, express an unqualified opinion,

(c) unless paragraph (1)(e) applies, identify all financial periods presented for which the auditor's report applies,

(d) identify the auditing standards used to conduct the audit,

(e) identify the accounting principles used or, if subsection 3.11(5) or (6) applies, the financial reporting framework used, to prepare the acquisition statements, unless the auditor's report accompanies acquisition statements prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises and audited in accordance with Canadian GAAS, and

(f) if paragraph (1) (a) or (b) applies and subsection 3.11(5) does not,

(i) be in the form specified by the standards referred to in paragraph (1)(a) or (b), as applicable, for an audit of financial statements prepared in accordance with a fair presentation framework, and

(ii) refer to IFRS as the applicable fair presentation framework if the financial statements are prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises.

(3) Despite paragraphs (2)(a) and (b), an auditor's report that accompanies acquisition statements may express a qualification of opinion relating to inventory if

(a) the issuer includes in the business acquisition report, prospectus or other document containing the acquisition statements, a statement of financial position for the acquired business or business to be acquired that is for a date that is subsequent to the date to which the qualification relates, and

(b) the statement of financial position referred to in paragraph (a) is accompanied by an auditor's report that does not express a qualification of opinion relating to closing inventory.

3.13 Financial Information for Acquisitions Accounted for by the Issuer Using the Equity Method —

(1) If an issuer files, or includes in a prospectus, summarized financial

information of an acquired business or business to be acquired that is, or will be, an investment accounted for by the issuer using the equity method, the financial information must

(a) meet the requirements in subsections 3.11(1), (2) and (4) if the term "acquisition statements" in those subsections is read as "summarized financial information", and

(b) disclose the presentation currency for the financial information, and disclose the functional currency if it is different than the presentation currency.

(2) If the financial information referred to in subsection (1) is required by securities legislation to be audited or derived from audited financial statements, the financial information must

(a) either

(i) meet the requirements in section 3.12 if the term "acquisition statements" in that section is read as "summarized financial information", or

(ii) be derived from financial statements that meet the requirements in section 3.12 if the term "acquisition statements" in that section is read as "financial statements from which is derived summarized financial information", and

(b) be audited, or derived from financial statements that are audited, by a person or company that is authorized to sign an auditor's report under the laws of a jurisdiction of Canada or a foreign jurisdiction, and that meets the professional standards of that jurisdiction.

3.14 Acceptable Accounting Policies for *Pro Forma* Financial Statements —

(1) An issuer's *pro forma* financial statements must be prepared using accounting policies that

(a) are permitted by the issuer's GAAP, and

(b) would apply to the information presented in the *pro forma* financial statements if that information were included in the issuer's financial statements for the same period as that of the *pro forma* financial statements.

(2) Despite subsection (1), if an issuer's financial statements include, or are accompanied by, a reconciliation to U.S. GAAP, the issuer's *pro forma* financial statements for the same period as the issuer's financial statements may be prepared using accounting policies that

(a) are permitted by U.S. GAAP, and

(b) would apply to the information presented in the *pro forma* financial statements if that information were included in the reconciliation.

(3) Despite subsection (1), if the accounting principles used to prepare an issuer's most recent annual financial statements differ from the accounting principles used to prepare the issuer's interim financial report for a subsequent period, the issuer may prepare a *pro forma* income statement for the same period as that of its most recent annual financial statements using accounting policies that

(a) are permitted by the accounting principles that were used to prepare the issuer's interim financial report, and

(b) would apply to the information presented in the *pro forma* income statement if that information were included in the issuer's interim financial report.

3.15 Acceptable Accounting Principles for Foreign Registrants — Despite paragraph 3.2 (3)(a), financial statements and interim financial information delivered by a foreign registrant may be prepared in accordance with

(a) IFRS, except that any investments in subsidiaries, jointly controlled entities and associates must be accounted for as specified for separate financial statements in IAS 27,

(b) U.S. GAAP, except that any investments in subsidiaries, jointly controlled entities and associates must be accounted for as specified for separate financial statements in IAS 27, or

(c) accounting principles that meet the disclosure requirements of a foreign regulatory authority to which the registrant is subject, if it is a foreign registrant incorporated or organized under the laws of that designated foreign jurisdiction.

3.16 Acceptable Auditing Standards for Foreign Registrants —

(1) Despite subsection 3.3(1), financial statements referred to in paragraph 2.1(2)(a) that are delivered by a foreign registrant and required by securities legislation to be audited may be audited in accordance with

(a) International Standards on Auditing if the financial statements are accompanied by

(i) an auditor's report that

(A) expresses an unmodified opinion,

(B) identifies all financial periods presented for which the auditor has issued the auditor's report,

(C) identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements, and

(D) is prepared in accordance with the same auditing standards used to conduct the audit, and

(ii) the predecessor auditor's reports on the comparative periods, if the foreign registrant has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor,

(b) U.S. PCAOB GAAS or U.S. AICPA GAAS if the financial statements are accompanied by

(i) an auditor's report that

(A) expresses an unqualified opinion,

(B) identifies all financial periods presented for which the auditor has issued the auditor's report,

(C) identifies the auditing standards used to conduct the audit and the accounting principles used to prepare the financial statements, and

(D) is prepared in accordance with the same auditing standards used to conduct the audit, and

(ii) the predecessor auditor's reports on the comparative periods, if the foreign registrant has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor, or

(c) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the registrant is subject if

(i) it is a foreign registrant incorporated or organized under the laws of that designated foreign jurisdiction,

(ii) the financial statements are accompanied by an auditor's report prepared in accordance with the same auditing standards used to conduct the audit, and

(iii) the auditor's report identifies the accounting principles used to prepare the financial statements.

(2) Subparagraph (1)(a)(ii) or (b)(ii) does not apply if the auditor's report described in subparagraph (1)(a)(i) or (b)(i), as the case may be, refers to the predecessor auditor's reports on the comparative periods.

PART 4:

RULES APPLYING TO FINANCIAL YEARS BEGINNING BEFORE JANUARY 1, 2011

4.1 Definitions and Application —

(1) In this Part:

"Canadian GAAP - Part V" means generally accepted accounting principles determined with reference to Part V of the Handbook applicable to public enterprises;

"public enterprise" means a public enterprise as defined in Part V of the Handbook.

(2) This Part applies to financial statements, financial information, operating statements and *pro forma* financial statements for periods relating to financial years beginning before January 1, 2011.

4.2 Acceptable Accounting Principles – General Requirements —

(1) Financial statements, other than financial statements delivered by registrants and acquisition statements, must be prepared in accordance with Canadian GAAP – Part V.

(2) Financial statements and interim financial information delivered by a registrant to the securities regulatory authority, must be prepared in accordance with Canadian GAAP – Part V except that the financial statements and interim financial information must be prepared on a non-consolidated basis.

(3) Financial statements must be prepared in accordance with the same accounting principles for all periods presented in the financial statements.

(4) The notes to the financial statements must identify the accounting principles used to prepare the financial statements.

4.3 Acceptable Auditing Standards – General Requirements — Financial statements, other than acquisition statements, that are required by securities legislation to be audited must be audited in accordance with Canadian GAAS and be accompanied by an auditor's report that

(a) expresses an unmodified opinion,

(b) identifies all financial periods presented for which the auditor has issued an auditor's report,

(c) refers to the predecessor auditor's reports on the comparative periods, if the issuer or registrant has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor, and

(d) identifies the accounting principles used to prepare the financial statements.

4.4 Acceptable Auditors — An auditor's report filed by an issuer or delivered by a registrant must be prepared and signed by a person or company that is authorized to sign an auditor's report under the laws of a jurisdiction of Canada or a foreign jurisdiction, and that meets the professional standards of that jurisdiction.

4.5 Measurement and Reporting Currencies —

(1) The reporting currency must be disclosed on the face page of the financial statements or in the notes to the financial statements unless the financial statements are prepared in accordance with Canadian GAAP – Part V and the reporting currency is the Canadian dollar.

(2) The notes to the financial statements must disclose the measurement currency if it is different than the reporting currency.

4.6 Credit Supporters —

(1) Unless subsection 4.2(1) applies, if a credit support issuer files, or includes in a prospectus, financial statements of a credit supporter, the credit supporter's financial statements must

(a) be prepared in accordance with the accounting principles and audited in accordance with the auditing standards that apply under this Instrument if the credit supporter were to file financial statements referred to in paragraph 2.1(2)(b),

(b) identify the accounting principles used to prepare the financial statements, and

(c) disclose the reporting currency for the financial statements, and disclose the measurement currency if it is different than the reporting currency.

(2) If a credit support issuer files, or includes in a prospectus, summary financial information for the credit supporter or credit support issuer,

(a) the summary financial information must

(i) be prepared in accordance with the accounting principles that this Instrument requires to be used in preparing financial statements if the credit supporter or credit support issuer, as the case may be, were to file financial statements referred to in paragraph 2.1(2)(b),

(ii) identify the accounting principles used to prepare the summary financial information, and

(iii) disclose the reporting currency for the financial information, and disclose the measurement currency if it is different than the reporting currency, and

(b) the amounts presented in the summary financial information must be derived from financial statements of the credit supporter or credit support issuer that, if required by securities legislation to be audited, are audited in accordance with the auditing standards that apply under this Instrument if the credit supporter or credit support issuer, as the case may be, were to file financial statements referred to in paragraph 2.1(2)(b).

4.7 Acceptable Accounting Principles for SEC Issuers —

(1) Despite subsections 4.2(1) and (3), financial statements of an SEC issuer that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, may be prepared in accordance with U.S. GAAP provided that, if the SEC issuer previously filed or included in a prospectus financial statements prepared in accordance with Canadian GAAP – Part V, the SEC issuer complies with the following:

(a) the notes to the first two sets of the issuer's annual financial statements after the change from Canadian GAAP – Part V to U.S. GAAP and the notes to the issuer's interim financial statements for interim periods during those two years

(i) explain the material differences between Canadian GAAP – Part V and U.S. GAAP that relate to recognition, measurement and presentation,

(ii) quantify the effect of material differences between Canadian GAAP – Part V and U.S. GAAP that relate to recognition, measurement and presentation, including a tabular reconciliation between net income reported in the financial statements and net income computed in accordance with Canadian GAAP – Part V, and

(iii) provide disclosure consistent with disclosure requirements of Canadian GAAP – Part V to the extent not already reflected in the financial statements;

(b) financial information for any comparative periods that were previously reported in accordance with Canadian GAAP – Part V are presented

(i) as previously reported in accordance with Canadian GAAP – Part V,

(ii) as restated and presented in accordance with U.S. GAAP, and

(iii) supported by an accompanying note that

(A) explains the material differences between Canadian GAAP – Part V and U.S. GAAP that relate to recognition, measurement and presentation, and

(B) quantifies the effect of material differences between Canadian GAAP – Part V and U.S. GAAP that relate to recognition, measurement and presentation, including a tabular reconciliation between net income as previously reported in the financial statements in accordance with Canadian GAAP – Part V and net income as restated and presented in accordance with U.S. GAAP, and

(c) if the SEC issuer has filed financial statements prepared in accordance with Canadian GAAP – Part V for one or more interim periods of the current year, those interim financial statements are restated in accordance with U.S. GAAP and comply with paragraphs (a) and (b).

(2) The comparative information specified in subparagraph (1)(b)(i) may be presented on the face of the balance sheet and statements of income and cash flow or in the note to the financial statements required by subparagraph (1)(b)(iii).

4.8 Acceptable Auditing Standards for SEC Issuers — Despite section 4.3, financial statements of an SEC issuer that are filed with or delivered to the securities regulatory authority or regulator, other than acquisition statements, and that are required by securities legislation to be audited, may be audited in accordance with U.S. PCAOB GAAS if the financial statements are accompanied by an auditor’s report prepared in accordance with U.S. PCAOB GAAS that

(a) expresses an unqualified opinion,

(b) identifies all financial periods presented for which the auditor has issued an auditor’s report,

(c) refers to the predecessor auditor’s reports on the comparative periods, if the issuer has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor, and

(d) identifies the accounting principles used to prepare the financial statements.

4.9 Acceptable Accounting Principles for Foreign Issuers — Despite subsection 4.2(1), financial statements of a foreign issuer that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, may be prepared in accordance with one of the following accounting principles:

(a) U.S. GAAP, if the issuer is an SEC foreign issuer;

(b) IFRS;

(c) accounting principles that meet the disclosure requirements for foreign private issuers, as that term is defined for the purposes of the 1934 Act, if

(i) the issuer is an SEC foreign issuer,

(ii) on the last day of the most recently completed financial year the total number of equity securities of the issuer beneficially owned by residents of Canada does not exceed 10%, on a fully-diluted basis, of the total number of equity securities of the issuer, and

(iii) the financial statements include any reconciliation to U.S. GAAP required by the SEC;

(d) accounting principles that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject, if the issuer is a designated foreign issuer;

(e) accounting principles that cover substantially the same core subject matter as Canadian GAAP – Part V, including recognition and measurement principles and disclosure requirements, if the notes to the financial statements

(i) explain the material differences between Canadian GAAP – Part V and the accounting principles used that relate to recognition, measurement and presentation,

(ii) quantify the effect of material differences between Canadian GAAP – Part V and the accounting principles used that relate to recognition, measurement and presentation, including a tabular reconciliation between net income reported in the issuer's financial statements and net income computed in accordance with Canadian GAAP – Part V, and

(iii) provide disclosure consistent with Canadian GAAP – Part V requirements to the extent not already reflected in the financial statements.

4.10 Acceptable Auditing Standards for Foreign Issuers — Despite section 4.3, financial statements of a foreign issuer that are filed with or delivered to a securities regulatory authority or regulator, other than acquisition statements, that are required by securities legislation to be audited may, if the financial statements are accompanied by an auditor's report prepared in accordance with the same auditing standards used to conduct the audit and the auditor's report identifies the accounting principles used to prepare the financial statements, be audited in accordance with

(a) U.S. PCAOB GAAS, if the auditor's report

(i) expresses an unqualified opinion,

(ii) identifies all financial periods presented for which the auditor has issued an auditor's report, and

(iii) refers to the predecessor auditor's reports on the comparative periods, if the issuer has changed its auditor and one or more of the comparative periods presented in the financial statements were audited by the predecessor auditor,

(b) International Standards on Auditing, if the auditor's report is accompanied by a statement by the auditor that

(i) describes any material differences in the form and content of the auditor's report as compared to an auditor's report prepared in accordance with Canadian GAAS, and

(ii) indicates that an auditor's report prepared in accordance with Canadian GAAS would express an unmodified opinion, or

(c) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject, if the issuer is a designated foreign issuer.

4.11 Acceptable Accounting Principles for Acquisition Statements —

(1) Acquisition statements must be prepared in accordance with one of the following accounting principles:

(a) Canadian GAAP – Part V;

(b) U.S. GAAP;

(c) IFRS;

(d) accounting principles that meet the disclosure requirements for foreign private issuers, as that term is defined for the purposes of the 1934 Act, if

(i) the issuer or the acquired business or business to be acquired is an SEC foreign issuer,

(ii) on the last day of the most recently completed financial year the total number of equity securities of the SEC foreign issuer beneficially owned by residents of Canada does not exceed 10%, on a fully-diluted basis, of the total number of equity securities of the SEC foreign issuer, and

(iii) the financial statements include any reconciliation to U.S. GAAP required by the SEC;

(e) accounting principles that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer or the acquired business or business to be acquired is subject, if the issuer or business is a designated foreign issuer;

(f) accounting principles that cover substantially the same core subject matter as Canadian GAAP – Part V, including recognition and measurement principles and disclosure requirements.

(2) Acquisition statements must be prepared in accordance with the same accounting principles for all periods presented.

(3) The notes to the acquisition statements must identify the accounting principles used to prepare the acquisition statements.

(4) If acquisition statements are prepared using accounting principles that are different from the issuer's GAAP, the acquisition statements for the most recently completed financial year and interim period that are required to be filed must be reconciled to the issuer's GAAP and the notes to the acquisition statements must

(a) explain the material differences between the issuer's GAAP and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement, and presentation,

(b) quantify the effect of material differences between the issuer's GAAP and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement and presentation, including a tabular reconciliation between net income reported in the acquisition statements and net income computed in accordance with the issuer's GAAP, and

(c) provide disclosure consistent with the issuer's GAAP to the extent not already reflected in the acquisition statements.

(5) Despite subsections (1) and (4), if the issuer is required to reconcile its financial statements to Canadian GAAP – Part V, the acquisition statements for the most recently completed financial year and interim period that are required to be filed must be

(a) prepared in accordance with Canadian GAAP – Part V, or

(b) reconciled to Canadian GAAP – Part V and the notes to the acquisition statements must

(i) explain the material differences between Canadian GAAP – Part V and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement, and presentation,

(ii) quantify the effect of material differences between

Canadian GAAP – Part V and the accounting principles used to prepare the acquisition statements that relate to recognition, measurement and presentation, including a tabular reconciliation between net income reported in the acquisition statements and net income computed in accordance with Canadian GAAP – Part V, and

(iii) provide disclosure consistent with disclosure requirements of Canadian GAAP – Part V to the extent not already reflected in the acquisition statements.

4.12 Acceptable Auditing Standards for Acquisition Statements —

(1) Acquisition statements that are required by securities legislation to be audited must be audited in accordance with one of the following auditing standards:

(a) Canadian GAAS;

(b) U.S. PCAOB GAAS;

(c) U.S. AICPA GAAS, if the acquired business or business to be acquired is not an SEC issuer.

(2) Despite subsection (1), acquisition statements filed by or included in a prospectus of a foreign issuer may be audited in accordance with

(a) International Standards on Auditing, if the auditor's report is accompanied by a statement by the auditor that

(i) describes any material differences in the form and content of the auditor's report as compared to an auditor's report prepared in accordance with Canadian GAAS, and

(ii) indicates that an auditor's report prepared in accordance with Canadian GAAS would express an unmodified opinion, or

(b) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the issuer is subject, if the issuer is a designated foreign issuer.

(3) Acquisition statements must be accompanied by an auditor's report prepared in accordance with the same auditing standards used to conduct the audit and the auditor's report must identify the accounting principles used to prepare the acquisition statements.

(4) If acquisition statements are audited in accordance with paragraph (1)(a), the auditor's report must express an unmodified opinion.

(5) If acquisition statements are audited in accordance with paragraph (1)(b) or (c), the auditor's report must express an unqualified opinion.

(6) Despite paragraph (2)(a) and subsections (4) and (5) an auditor's report that accompanies acquisition statements may express a qualification of opinion relating to inventory if

(a) the issuer includes in the business acquisition report, prospectus or other document containing the acquisition statements, a balance sheet for the acquired business or business to be acquired that is for a date that is subsequent to the date to which the qualification relates, and

(b) the balance sheet referred to in paragraph (a) is accompanied by an auditor's report that does not express a qualification of opinion relating to closing inventory.

4.13 Financial Information for Acquisitions Accounted for by the Issuer Using the Equity Method —

(1) If an issuer files, or includes in a prospectus, summarized financial information as to the assets, liabilities and results of operations of an acquired business or business to be acquired that is, or will be, an investment accounted for by the issuer using the equity method, the financial information must

(a) meet the requirements in section 4.11 if the term "acquisition statements" in that section is read as "summarized financial information", and

(b) disclose the reporting currency for the financial information, and disclose the measurement currency if it is different than the reporting currency.

(2) If the financial information referred to in subsection (1) is for any completed financial year, the financial information must

(a) either

(i) meet the requirements in section 4.12 if the term "acquisition statements" in that section is read as "summarized financial information", or

(ii) be derived from financial statements that meet the requirements in section 4.12 if the term "acquisition statements" in that section is read as "financial statements from which is derived summarized financial information", and

(b) be audited, or derived from financial statements that are audited, by a person or company that is authorized to sign an auditor's report under the laws of a jurisdiction of Canada or a foreign jurisdiction, and that meets the professional standards of that jurisdiction.

4.14 Acceptable Accounting Principles for *Pro Forma* Financial Statements —

(1) *Pro forma* financial statements must be prepared in accordance with the issuer's GAAP.

(2) Despite subsection (1), if an issuer's financial statements have been reconciled to Canadian GAAP – Part V under subsection 4.7(1) or paragraph 4.9(e), the issuer's *pro forma* financial statements must be prepared in accordance with, or reconciled to, Canadian GAAP – Part V.

(3) Despite subsection (1), if an issuer's financial statements have been prepared in accordance with the accounting principles referred to in paragraph 4.9(c) and those financial statements are reconciled to U.S. GAAP, the *pro forma* financial statements may be prepared in accordance with, or reconciled to, U.S. GAAP.

4.15 Acceptable Accounting Principles for Foreign Registrants —

(1) Despite subsection 4.2(2), and subject to subsection (2), financial statements delivered by a foreign registrant may be prepared in accordance with one of the following accounting principles:

(a) U.S. GAAP;

(b) IFRS;

(c) accounting principles that meet the disclosure requirements of a foreign regulatory authority to which the registrant is subject, if it is a foreign registrant incorporated or organized under the laws of that designated foreign jurisdiction;

(d) accounting principles that cover substantially the same core subject matter as Canadian GAAP – Part V, including recognition and measurement principles and disclosure requirements, if the notes to the financial statements, interim balance sheets, or interim income statements

(i) explain the material differences between Canadian GAAP – Part V and the accounting principles used that relate to recognition, measurement and presentation,

(ii) quantify the effect of material differences between Canadian GAAP – Part V and the accounting principles used that relate to recognition, measurement, and presentation, and

(iii) provide disclosure consistent with disclosure requirements of Canadian GAAP – Part V to the extent not already reflected in the financial statements, interim balance sheets or interim income statements.

(2) Financial statements, interim balance sheets, and interim income

statements delivered by a foreign registrant prepared in accordance with accounting principles specified in paragraph (1)(a), (b) or (d) must be prepared on a non-consolidated basis.

4.16 Acceptable Auditing Standards for Foreign Registrants — Despite section 4.3, financial statements delivered by a foreign registrant that are required by securities legislation to be audited may, if the financial statements are accompanied by an auditor's report prepared in accordance with the same auditing standards used to conduct the audit and the auditor's report identifies the accounting principles used to prepare the financial statements, be audited in accordance with

(a) U.S. PCAOB GAAS or U.S. AICPA GAAS if the auditor's report expresses an unqualified opinion,

(b) International Standards on Auditing, if the auditor's report is accompanied by a statement by the auditor that

(i) describes any material differences in the form and content of the auditor's report as compared to an auditor's report prepared in accordance with Canadian GAAS, and

(ii) indicates that an auditor's report prepared in accordance with Canadian GAAS would express an unmodified opinion, or

(c) auditing standards that meet the foreign disclosure requirements of the designated foreign jurisdiction to which the registrant is subject, if it is a foreign registrant incorporated or organized under the laws of that designated foreign jurisdiction.

PART 5: EXEMPTIONS

5.1 Exemptions —

(1) The regulator or securities regulatory authority may grant an exemption from this Instrument, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.

(2) Despite subsection (1), in Ontario, only the regulator may grant an exemption.

(3) Except in Ontario, an exemption referred to in subsection (1) is granted under the statute referred to in Appendix B of National Instrument 14-101 *Definitions* opposite the name of the local jurisdiction.

5.2 Certain Exemptions Evidenced by Receipt —

(1) Subject to subsections (2) and (3), without limiting the manner in which an exemption may be evidenced, an exemption from this Instrument as it pertains to financial statements or auditor's reports included in a prospectus, may be evidenced by the issuance of a receipt for the prospectus or an amendment to the prospectus.

(2) A person or company must not rely on a receipt as evidence of an exemption unless the person or company

(a) sent to the regulator or securities regulatory authority, on or before the date the preliminary prospectus or the amendment to the preliminary prospectus or prospectus was filed, a letter or memorandum describing the matters relating to the exemption application, and indicating why consideration should be given to the granting of the exemption, or

(b) sent to the regulator or securities regulatory authority the letter or memorandum referred to in paragraph (a) after the date of the preliminary prospectus or the amendment to the preliminary prospectus or prospectus has been filed and receives a written acknowledgement from the securities regulatory authority or regulator that issuance of the receipt is evidence that the exemption is granted.

(3) A person or company must not rely on a receipt as evidence of an exemption if the regulator or securities regulatory authority has before, or concurrently with, the issuance of the receipt for the prospectus, sent notice to the person or company that the issuance of a receipt does not evidence the granting of the exemption.

(4) For the purpose of this section, a reference to a prospectus does not include a preliminary prospectus.

5.3 Financial Years ending between December 21 and 31, 2010 — Despite subsections 3.1(2) and 4.1(2), Part 3 may be applied by an issuer or registrant to all financial statements, financial information, operating statements and *pro forma* financial statements for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010.

5.4 Rate-Regulated Activities —

(1) Despite subsections 3.1(2) and 4.1(2),

(a) Part 3 may be applied by a qualifying entity to all financial statements, financial information, operating statements and *pro forma* financial statements as if the expression “January 1, 2011” in subsection 3.1(2) were read as “January 1, 2012”, and

(b) if the qualifying entity relies on paragraph (a) in respect of a period, Part 4 must be applied as if the expression “January 1, 2011” in subsection 4.1(2) were read as “January 1, 2012”.

(2) For the purposes of subsection (1), a “qualifying entity” means a person or company that

(a) has activities subject to rate regulation, as defined in Part V of the

Handbook, and

(b) is permitted under Canadian GAAP to apply Part V of the Handbook.

PART 6: REPEAL, TRANSITION AND EFFECTIVE DATE

6.1 Repeal — National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*, which came into force on March 30, 2004, is repealed.

6.2 Effective Date — This Instrument comes into force on January 1, 2011.

6.3 Existing Exemptions — A person or company that has obtained an exemption from National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*, in whole or in part, is exempt from any substantially similar provision of this Instrument to the same extent and on the same conditions, if any, as contained in the exemption, unless the regulator or securities regulatory authority has revoked that exemption.

NATIONAL INSTRUMENT 52-109 *CERTIFICATION OF DISCLOSURE IN ISSUERS' ANNUAL AND INTERIM FILINGS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for
National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*

1. National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings is amended by this Instrument.

2. Section 1.1 is amended

(a) after the definition of "financial period"***, by adding the following definition:***

"financial statements" has the meaning ascribed to it in section 1.1 of NI 51-102;***,***

(b) in the definition of "internal control over financial reporting"***, in paragraph (c), by replacing*** "interim financial statements" ***with*** "interim financial reports"***,***

(c) in the definition of "interim filings"***, by replacing*** "interim financial statements" ***with*** "interim financial report"***,***

(d) ***by deleting the definition of*** "interim financial statements" ***and adding the following definition:***

"interim financial report" means the interim financial report required to be filed under NI 51-102;***,***

(e) ***in the definition of*** "material weakness"***, by replacing*** "annual or interim financial statements" ***with*** "annual financial statements or interim financial report"***,***

(f) ***in the definition of*** "NI 52-107"***, by replacing*** "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***with*** "*Acceptable Accounting Principles and Auditing Standards*"***,***

(g) ***in the definition of*** "proportionately consolidated entity"***, by replacing*** "revenues" ***with*** "revenue"***,***

(h) ***after the definition of*** "Sarbanes-Oxley Act"***, by adding the following definition:***

"special purpose entity" has, in respect of an issuer, the meaning ascribed to that term in the issuer's GAAP;***,***

(i) ***in the definition of*** "U.S. marketplace"***, by adding*** "and" ***after*** "NI 51-102;"***, and***

(j) ***by deleting the definition of*** "variable interest entity"***.***

3. Section 3.3 is amended by replacing "variable interest entity" ***wherever it occurs with*** "special purpose entity"***.***

4. Section 5.6 is amended by replacing "interim financial statements" ***wherever it occurs with*** "interim financial reports"***.***

5. Section 6.2 is amended

(a) ***in the title, by replacing*** "interim financial statements" ***with*** "interim financial report"***, and***

(b) ***by replacing*** "interim financial statements" ***wherever it occurs with*** "interim financial report"***.***

6. Subsection 8.2(3) is amended by replacing "interim financial statements" ***wherever it occurs with*** "interim financial report"***.***

7. Section 3 of Form 52-109F1 Certification of annual filings – full certificate is amended by replacing "results of operations" ***with*** "financial performance"***.***

8. Section 5.3 of Form 52-109F1 Certification of annual filings – full certificate is amended by replacing "variable interest entity" ***wherever it occurs with*** "special purpose entity"***.***

9. Section 3 of Form 52-109FV1 Certification of annual filings – venture issuer basic certificate is amended by replacing “results of operations” ***with*** “financial performance”***.***

10. Section 3 of Form 52-109F1 – IPO/RTO Certification of annual filings following an initial public offering, reverse takeover or becoming a non-venture issuer is amended by replacing “results of operations” ***with*** “financial performance”***.***

11. Section 1 of Form 52-109F2 Certification of interim filings – full certificate is amended by replacing “interim financial statements” ***with*** “interim financial report”***.***

12. Section 3 of Form 52-109F2 Certification of interim filings – full certificate is amended

(a) by replacing “interim financial statements” ***with*** “interim financial report”***, and***

(b) by replacing “results of operations” ***with*** “financial performance”***.***

13. Section 5.3 of Form 52-109F2 Certification of interim filings – full certificate is amended by replacing “variable interest entity” ***wherever it occurs with*** “special purpose entity”***.***

14. Section 1 of Form 52-109FV2 Certification of interim filings – venture issuer basic certificate is amended by replacing “interim financial statements” ***with*** “interim financial report”***.***

15. Section 3 of Form 52-109FV2 Certification of interim filings – venture issuer basic certificate is amended

(a) by replacing “interim financial statements” ***with*** “interim financial report”***, and***

(b) by replacing “results of operations” ***with*** “financial performance”***.***

16. Section 1 of Form 52-109F2 – IPO/RTO Certification of interim filings following an initial public offering, reverse takeover or becoming a non-venture issuer is amended by replacing “interim financial statements” ***with*** “interim financial report”***.***

17. Section 3 Form 52-109F2 – IPO/RTO Certification of interim filings following an initial public offering, reverse takeover or becoming a non-venture issuer is amended

(a) by replacing “interim financial statements” ***with*** “interim financial report”***, and***

(b) by replacing “results of operations” ***with*** “financial performance”***.***

18. ***Section 1 of Form 52-109F2R Certification of refiled interim filings is amended by replacing*** "interim financial statements" ***with*** "interim financial report"***.***

19. ***This Instrument only applies to annual filings and interim filings for periods relating to financial years beginning on or after January 1, 2011.***

20. ***Despite section 19, an issuer may apply the amendments set out in this Instrument to annual filings and interim filings for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.***

21. ***This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 52-110 *AUDIT COMMITTEES*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to
National Instrument 52-110 *Audit Committees*

1. ***National Instrument 52-110 Audit Committees is amended by this Instrument.***

2. ***The definition of "accounting principles" in section 1.1 is amended by replacing "***National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency****" with "***National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards****".***

3. ***Subsection 2.3(5) is amended by replacing "***interim earnings***" with "***interim profit or loss***".***

4. ***Item 3(b) of Form 52-110FI is amended by replacing "***reserves***" with "***provisions***".***

5. ***Item 3(b) of Form 52-110F2 is amended by replacing "***reserves***" with "***provisions***".***

6. ***Sections 3, 4 and 5 of this Instrument only apply to periods relating to financial years beginning on or after January 1, 2011.***

7. ***This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 54-101 *COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING ISSUER*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment to National Instrument 54-101
Communication with Beneficial Owners of Securities of a Reporting Issuer

1. ***National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is amended by this Instrument.***

2. ***Part 2 of the Client Response Form in Form 54-101F1 is amended by replacing "***interim financial statements***" with "***interim financial reports***".***

3. ***This Instrument only applies to periods relating to financial years beginning on or after January 1, 2011.***

4. ***This Instrument comes into force on January 1, 2011.***

MULTILATERAL INSTRUMENT 62-104 *TAKE-OVER BIDS AND ISSUER BIDS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendments to
Multilateral Instrument 62-104 ***Take-Over Bids and Issuer Bids***

1. ***Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids is amended by this Instrument.***

2. ***Item 19 of Part 2 of Form 62-104F2 is amended by***

   a. ***replacing "***interim financial statements are***" with "***interim financial report is***", and***

   b. ***replacing "***interim financial statements will***" with "***interim financial report will***".***

3. ***Item 13 of Form 62-104F3 is amended by replacing "***interim or annual financial statement***" with "***interim financial report or annual financial statements***".***

4. ***Item 11 of Form 62-104F4 is amended by replacing "***interim or annual financial statement***" with "***interim financial report or annual financial statements***".***

5. ***This Instrument only applies to periods relating to financial years beginning on or after January 1, 2011.***

6. ***This Instrument comes into force on January 1, 2011.***

NATIONAL INSTRUMENT 71-102 *CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS RELATING TO FOREIGN ISSUERS*

AMENDING INSTRUMENT

(Securities Act)

Made as a rule by the Alberta Securities Commission on September 8, 2010 pursuant to sections 223 and 224 of the Securities Act.

Amendment Instrument for National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*

1. ***National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers is amended by this Instrument.***

2. ***Section 1.1 is amended***

   (a) ***in the definition of*** "AIF"***, by deleting*** "Form 10-KSB"***,***

   (b) ***after the definition of*** "executive officer"***, by adding the following definition:***

   "financial statements" has the same meaning as in section 1.1 of National Instrument 51-102 *Continuous Disclosure Obligations*;***,***

   (c) ***by replacing the definition of*** "inter-dealer bond broker" ***with the following:***

   "inter-dealer bond broker" means a person or company that is approved by the Investment Industry Regulatory Organization of Canada under its Rule 36 *Inter-Dealer Bond Brokerage Systems*, as amended, and is subject to its Rule 36 and its Rule 2100 *Inter-Dealer Bond Brokerage Systems*, as amended;***,***

   (d) ***in the definition of*** "MD&A"***, by deleting*** "or Item 303 of Regulation S-B"***,***

   (e) ***in the definition of*** "NI 52-107"***, by replacing*** "*Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" ***with*** "*Acceptable Accounting Principles and Auditing Standards*"***, and***

(f) ***in the definition of*** "transition year"***, by adding*** "a" ***after*** "means the financial year of"**.**

3. ***Section 1.3 is amended by replacing*** "operating results are" ***with*** "financial performance is"**.**

4. ***Section 4.3 is amended***

(a) ***in the preamble, by deleting*** "its interim financial statements, and annual"***,***

(b) ***in paragraph (a), by deleting*** "interim financial statements, annual"***,***

(c) ***in paragraph (b), by deleting*** "interim financial statements and annual"***, and***

(d) ***in paragraph (c), by deleting*** "interim financial statements, annual"**.**

5. ***Subparagraph 4.7(2)(b) is amended by deleting*** ", Form 10-KSB"**.**

6. ***Section 4.9 is amended by replacing*** "results of operations" ***with*** "financial performance"**.**

7. ***Section 4.14 is replaced with the following:***

4.14 Business Combinations and Related Party Transactions

Securities legislation requirements relating to business combinations and related party transactions in Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* do not apply to an SEC foreign issuer carrying out a business combination or related party transaction if the total number of equity securities of the SEC foreign issuer owned, directly or indirectly, by residents of Canada, does not exceed 20 per cent, on a diluted basis, of the total number of equity securities of the SEC foreign issuer.**.**

8. ***Section 5.4 is amended***

(a) ***in the preamble, by deleting*** "its interim financial statements, annual"***,***

(b) ***in paragraph (a), by deleting*** "interim financial statements, annual"***, and***

(c) ***in paragraph (b), by deleting*** "interim financial statements, annual"**.**

9. ***Section 5.10 is amended by replacing*** "results of operations" ***with*** "financial performance"**.**

10. ***Section 5.15 is replaced with the following:***

5.15 Business Combinations and Related Party Transactions

Securities legislation requirements relating to business combinations and related party transactions in Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions do not apply to a designated foreign issuer carrying out a business combination or related party transaction..

11. Part 6 is repealed.

12. This Instrument only applies to documents required to be prepared, filed, delivered or sent under National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers for periods relating to financial years beginning on or after January 1, 2011.

13. Despite section 12, an issuer may apply the amendments set out in this Instrument to all documents required to be prepared, filed, delivered or sent under National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers for periods relating to a financial year that begins before January 1, 2011 if the immediately preceding financial year ends no earlier than December 21, 2010 and if the issuer is relying on the exemption in section 5.3 of National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards.

14. This Instrument comes into force on January 1, 2011.

Service Alberta

Vital Statistics

Notice of Change of Personal Name

(Change of Name Act)

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

All Notice of Change of Personal Names for 2010 can be viewed in print versions of the Alberta Gazette or on QP Source Professional.

Sustainable Resource Development

Alberta Fishery Regulations, 1998

Notice of Variation Order 28-2010

Commercial Fishing Seasons

The close times and quotas set out in Schedule 8 to the Alberta Fishery Regulations in respect of the waters listed in the Schedule to this Notice have been varied by Variation Order 28-2010 by the Director of Fisheries Management in accordance with section 3 of the Alberta Fishery Regulations.

Where fishing with gill nets is permitted during an open season established by the Order, the gill net mesh size has been specified in the Order.

Pursuant to Variation Order 28-2010 commercial fishing is permitted in accordance with the following schedule.

SCHEDULE
PART 1

Item - 1
Column 1 Waters – In respect of: (106) St. Mary Reservoir (8-18-W4)
a) In respect of St Mary Reservoir
i)- that portion which is not more than 150 m from the existing shoreline and that is north and west of a line drawn from the easternmost point of land in SE24-4-25-W4 in a northeasterly direction to the southernmost point of land in NW29-4-2-W4; and
ii)- that portion that is not more than 150 m from the existing shoreline and that is south and east of a line drawn for the northernmost point of land in NW20-4-25-W5 in an southeasterly direction to the point of land in NW13-4-25-W4)
Column 2 Gear - Gill net with a maximum length of 95 m of not less than 140 mm mesh
Column 3 Open Time – 08:00 hours December 13, 2010 to 16:00 hours December 17, 2010
Column 4 Species and Quota - 1) Lake whitefish: 9,050 kg; 2) Walleye: 200 kg; 3) Yellow perch: 1 kg; 4) Northern pike: 300 kg; 5) Tullibee: 1 kg; 6) Lake trout: 1 kg.

Column 1 Waters – (b) In respect of all other waters
Column 2 Gear – Gill net with a maximum length of 95 m of not less than 140 mm mesh
Column 3 Open Time – Closed
Column 4 Species and Quota - 1) Lake whitefish: 1 kg; 2) Walleye: 1 kg; 3) Yellow perch: 1 kg; 4) Northern pike: 1 kg; 5) Tullibee: 1 kg; 6) Lake trout: 1 kg.

Workers' Compensation Board

2011 Premium Rates
Sector Index

(Workers' Compensation Act)

Rate Group	Industry		Industry Title	2011 Premium Rate	Notes
			Sector 1 - Agriculture and Forestry		
011500					
	60201	+	Livestock Auctions/ Stockyards	4.84	(ICP Participant)
017100					
	01700	*	Farming Operations	3.28	
	01900	*	Apiaries	3.22	(ICP Participant)
	01901	+	Greenhouses/Market Gardens	3.22	(ICP Participant)
	02102		Hatcheries - Commercial	3.28	
	02109	*	Feed Lots	3.22	(ICP Participant)
	04100		Fishing/Fish or Fur Farms	3.22	(ICP Participant)
041100					
	03100		Logging - Woodlands Operations	3.08	
	03902		Timber Management	3.08	
			Sector 2 - Mining and Petroleum Development		
063201					
	06100		Mining and Overburden Removal	2.02	

	34101		Cement / Lime Mfg Incl Quarrying	2.02	
071100					
	06300		Oil & Gas – Upstream	0.59	(incl. safety assn levy) (ICP Participant)
	06305		Field Production Operators	0.59	(incl. safety assn levy)
	06501		Sulphur Process	0.62	(incl. safety assn levy)
	06601		Heavy Oil/Oilsands - R & D	0.48	(ICP Participant)
	51500		Pipeline Cleaning	0.48	(ICP Participant)
	51501		Pipeline Transmission – Oil/Gas	0.57	(incl. safety assn levy) (exempt from WH&S levy) (ICP Participant)
	73702	*	Land/Permit Man Services	0.48	(ICP Participant)
071200					
	06600		Oilsands Operations	0.41	
	07700		Mine/Refine – Salt	0.41	(ICP Participant)
091100					
	09600		Drilling – Oil/Gas Wells	2.79	(incl. safety assn levy)
	09915		Well Casing Services	2.81	(incl. safety assn levy)
091101					(incl. safety assn levy)
	09903		Well Servicing with Service Rigs	2.03	
091200					(incl. safety assn levy)
	09200		Seismic Survey	3.46	(ICP Participant)
091908					(incl. safety assn levy)
	09911		Oilfield Downhole Services	1.69	
	09921		Oilfield Svces – Christmas Tree	1.69	
092101					
	09201		Drilling – Shot Hole	4.14	(incl. safety assn levy) (ICP Participant)

	09904	Drilling – Rathole/Rig Anchor	4.13	(incl. safety assn levy)
	42103	Drilling – Horizontal/Angular	4.01	(incl. safety assn levy) (ICP Participant)
	42130	Drilling – Water Well/Deep Core	4.02	
	42150	Procuring Soil Samples	3.94	(ICP Participant)
Sector 3 – Manufacturing, Processing and Packaging				
101100				
	01103	Poultry Loading Services	4.75	
	10100	Meat Processing	4.67	(ICP Participant)
	10104	Rendering Plants	4.67	(ICP Participant)
104100				
	10500	Dairy / Fruit Juice Processing	2.15	(ICP Participant)
	13500	Vegetable Oil / Beet Sugar Processing	2.19	
	37402	Medicine/Vitamins Mfg	2.19	
105305				
	02101	Seed Cleaning Plants	1.38	(exempt from WH&S levy) (ICP Participant)
	12301	Feed Mills	1.38	(exempt from WH&S levy) (ICP Participant)
	12400	Flour Mills	1.40	(exempt from WH&S levy)
	13900	Malt Mfg	1.42	(ICP Participant)
105306				
	12304	Forage / Peat Moss Processing	5.18	
107200				
	12900	Bakery / Pasta Mfg	2.08	
	13100	Food Process – Misc	2.04	(ICP Participant)
	13905	Vegetables Process/Grade	2.08	

111100				
	14100	Soft Drinks/Water/Ice - Mfg	3.03	
113100				
	14300	Liquor/Wine - Mfg	1.28	(ICP Participant)
	14500	Breweries	1.30	
169903				
	37301	Plastic Products / Metal Extrusion Mfg	1.99	
249901				
	21300	Rope/Carpet - Mfg/Repair	0.75	(ICP Participant)
	22901	Drapes/Linens - Mfg/Repair/Inst	0.77	
	24900	Clothing and Leather Goods Mfg	0.75	(ICP Participant)
251200				
	25100	Sawmills/Planing Mills	2.58	
	25900	Posts - Peel/Point	2.53	(ICP Participant)
	25901	Treating of Timber	2.58	
254902				
	25401	Wood Products - Mfg	2.78	
	42147	Finishing Carpentry	2.83	(incl. safety assn levy)
261200				
	26101	Furniture - Mfg/Repair	2.78	(ICP Participant)
271100				
	27102	Pulp Mills	1.25	
271401				
	27103	Panelboard - Mfg	1.33	
273100				
	27300	Cardboard Box/Tubing/Bag - Mfg	1.54	

279200					
	16900		Mfg Rubber Stamps/Stencils/Vinyl Products	0.43	(ICP Participant)
	33902		Electrical Components - Mfg	0.43	(ICP Participant)
	38100		Instrumentation - Mfg	0.43	(ICP Participant)
	38200		Jewelry - Mfg	0.43	(ICP Participant)
	38201	*	Lapidary Services	0.43	(ICP Participant)
	39300		Sporting Equipment/Brooms - Mfg	0.43	(ICP Participant)
	69903		Pottery - Mfg	0.43	
	89916		Taxidermists	0.43	(ICP Participant)
281901					
	27402	+	Electronic and Photographic Printing	0.79	(ICP Participant)
	28600		Printing/Book Binding	0.81	
	28900	+	Publishing	0.81	
	86202	+	Newspaper/Flyer Distribution	0.79	(ICP Participant)
291200					
	29102		Foundries, Iron & Steel	5.93	
	62700		Scrap/Salvage Dealers	5.83	(ICP Participant)
292100					
	29200		Steel Pipe Mfg	1.69	
	62500		Steel Svce Centre - No Salvage	1.74	(incl. safety assn levy) (ICP Participant)
303900					
	26401		Metal Furniture Mfg	2.09	(ICP Participant)
	29100		Steel Mfg - Exclude Foundries	2.13	
	30100		Steel/Metal Fabrication	2.21	(incl. safety assn levy) (ICP Participant)
	30407		Coating / Heat Treating Manufactured Products	2.09	(ICP Participant)

	33606	Industrial Electric Equipment - Mfg	2.09	(ICP Participant)
	89401	Welding	2.16	(incl. safety assn levy)
304900				
	30412	Sheet Metal Shops	1.68	
	30700	Heat/Cooling Equipment Mfg	1.65	(ICP Participant)
	33602	Switchboard/Electrical Panel - Mfg	1.68	
308101				
	30403	Metal/Porcelain Prod. - Coating	1.32	(ICP Participant)
	30801	Machining	1.35	
351100				
	16901	Tires/Rubber Products - Mfg	2.26	
	27200	Asphalt Roofing Products - Mfg	2.26	
	34500	Gypsum / Clay Products - Mfg	2.22	(ICP Participant)
	35401	Fibreglass Insulation - Mfg	2.22	(ICP Participant)
354900				
	29700	Foundry - Non Ferous	3.15	
	34700	Concrete Products Mfg	3.15	
	38500	Fibreglass / Artificial Stone Products - Mfg	3.09	(ICP Participant)
355100				(incl. safety assn levy)
	34800	Transit Mix Operations	3.24	
371100				
	36500			(incl. safety assn levy)
		Refine - Crude/Used Oil	0.84	(ICP Participant)
	37801	Petrochemicals - Mfg	0.74	(ICP Participant)

397100					
	28603		Signs/Advertising Displays - Mfg	1.06	(ICP Participant)
	39901		Picture Frame, Case, Casket - Mfg	1.08	
	86201	*	Window/Store Display Ad Services	1.08	
397101					
	22101		Awnings/Tents/Tarps - Mfg/Repair	1.41	(ICP Participant)
	39701		Outdoor Advertising	1.41	(ICP Participant)
579900					
	16902		Industrial Belting - Install/Svce	1.16	
	62304		Compressors/Power Unit - Mfg	1.16	

Sector 5 - Construction and Construction Trade Services

411901				
	06304	Oil Field Maint/Construction	1.80	(incl. safety assn levy)
	40400	Construction - Industrial	1.74	(incl. safety assn levy)
	42105	Erect - Sheet/Metal Structures	1.74	(incl. safety assn levy)
	42106	Erect - Structural Steel	1.74	(incl. safety assn levy)
	42109	Heavy Machine/Equip - Install/Svce	1.74	(incl. safety assn levy)
	42129	Industrial Plant Maintenance	1.74	(incl. safety assn levy)
	42156	Erect/Dismantle - Storage Tanks	1.74	(incl. safety assn levy)
	42161	Erect - Precast Concrete	1.74	(incl. safety assn levy)
	42184	Mechanical Insulation - Install/Svce	1.74	(incl. safety assn levy)
	89928	Rent/Erect - Scaffold/Cranes	1.74	(incl. safety assn levy)

411905				(incl. safety assn levy)
	40405	Residential General Contractor	2.03	
421501				
	01904	Nurseries – Tree/Shrub	2.09	(ICP Participant)
	01905	Sod Growers	2.12	
	02100	Landscaping	2.16	(incl. safety assn levy)
	02103	Lawn Maintenance	2.09	(ICP Participant)
	02105	Feed Lot/Corral Cleaning	2.09	(ICP Participant)
	02200	Right-of-Way Maintenance	2.16	(incl. safety assn levy)
	40602	Paving/Surfacing	2.18	(incl. safety assn levy)
	40604	Mobile Equipment Operation	2.18	(incl. safety assn levy)
	40901	Power / Phone Line – Construct/Remove	2.12	(incl. safety assn levy) (ICP Participant)
	40905	Pipeline Construction	2.12	(incl. safety assn levy) (ICP Participant)
422902				(incl. safety assn levy)
	40401	Construction Trades Services – NEC	6.07	
	42143	Framing Contractor – Const.	6.07	
423100				
	42102	Brick / Masonry Contracting	3.84	(incl. safety assn levy)
	42104	Concrete Construction	3.86	(incl. safety assn levy)
	42158	Refractory Linings – Sell/Install	3.77	
	42159	Caisson Operations	3.77	(incl. safety assn levy) (ICP Participant)
423300				(incl. safety assn levy)
	30302	Overhead Doors - Install/Repair	2.34	

	42121	Doors/Windows - Mfg/Install	2.34	
423500				(incl. safety assn levy)
	42118	Roofing	5.85	
	42151	Siding/Eavestrough - Fab./Inst.	5.85	
426100				
	31507	Dust Suppression Systems	1.66	(ICP Participant)
	31508	Overhead Cranes - Service Only	1.72	(incl. safety assn levy)
	42110	Elevators/Escalators - Svce/Install	1.72	(incl. safety assn levy)
	42117	Heating Systems - Fab/Install	1.72	(incl. safety assn levy)
	42122			(incl. safety assn levy)
		Mechanical Contracting	1.72	(ICP Participant)
	42124	Electric Wiring	1.72	(incl. safety assn levy)
	42128	TV/Radio Antennae Installation	1.69	
	42144	Fire Sprinklers - Install/Svce	1.69	(incl. safety assn levy) (ICP Participant)
	89600	Refrigeration Equip-Sales/Svce	1.72	(incl. safety assn levy)
	89605	Service Station Equip - Sales/Svce	1.69	(incl. safety assn levy) (ICP Participant)
427200				(incl. safety assn levy)
	42135	Drywall/Lath/Plaster/Stucco/etc	3.78	
	42141	Acoustic Materials-Sell/Install	3.78	
427401				(incl. safety assn levy)
	42133	Cabinets/Counters – Asmb/Install	2.16	
427501				(incl. safety assn levy)
	42111	Painting/Decorating	2.90	

	42120	Sand Blasting	2.90	
	42139	Industrial Coating Services	2.90	
427800				(incl. safety assn levy)
	42113	Tile/Terrazzo – Sell/Install	2.80	
	42125	Floor Coverings – Sell/Install	2.80	
429201				
	31501	Light Metal Products-Asmb/Install	0.63	
	35301	Monument/Tombstone Dealers	0.62	(ICP Participant)
	42131	Vacuum Systems – Asmb/Install	0.62	(ICP Participant)
	42160	Electronic Equipment – Sell/Svce	0.63	
429800				(incl. safety assn levy)
	86911	Staffing Services – Labour	2.84	
429915				
	06306	Vacuum Removal – Wet/Dry Waste	2.74	(incl. safety assn levy)
	09902	Cleaning Svces – Mobile Pressure	2.65	
	09927	Oilfield Services – Sump Pit	2.74	(incl. safety assn levy)
429930				
	40907	Power Poles – Test/Preserve	0.97	(ICP Participant)
	51502	NDT Services Incl Visual Inspect	1.06	(incl. safety assn levy) (exempt from WH&S levy)
	51503	Oil/Gas Meters – Inspect/Test	0.94	(exempt from WH&S levy) (ICP Participant)
	51504	Cathodic Protection Service	0.97	(incl. safety assn levy) (exempt from WH&S levy)

	51506		Quality Control Svces – Construct	0.99	
	86413		Test – Heat/Air Condition Systems	0.97	(ICP Participant)
	86922	*	Inspection Services-Visual, NEC	0.97	(ICP Participant)
775909					
	86401		Survey – Land/General	0.94	(ICP Participant)
	Sector 6 – Transportation, Communication and Utilities				
451100					(exempt from WH&S levy)
	50100		Air Svce – Scheduled Commercial	1.51	
	50104		Air Service – Regular and Charter	1.48	(ICP Participant)
	50107		Helicopter Service	1.48	(ICP Participant)
	50200		Aircraft – Ground Support Svces	1.51	
	50203		Flight Operation – Miscellaneous	1.48	(ICP Participant)
453100					(exempt from WH&S levy)
	50607		Railway Transportation Service	1.24	(ICP Participant)
456100					
	42155		Move Buildings	4.23	(incl. safety assn levy)
	50701		Trucking Service – Specialized	4.08	(incl. safety assn levy) (exempt from WH&S levy) (ICP Participant)
	50720		Trucking Service – Oilfield	4.15	(incl. safety assn levy) (exempt from WH&S levy) (ICP Participant)
456102					(incl. safety assn levy) (exempt from WH&S levy) (ICP Participant)
	50714		Trucking Service – General	4.38	

457200					
	50800		Bus Lines	2.86	(exempt from WH&S levy)
	50802		Bus Depots	2.91	(ICP Participant)
	51200		Taxi Cabs/Limousine Service	2.91	(ICP Participant)
457300					
	50801		Bus – School	2.47	
479901					
	51705		Packing/Crating – Custom	2.15	(ICP Participant)
	52700		Warehousing – Public	2.19	
481300					
	54300		Radio/TV Stations	0.61	(exempt from WH&S levy) (ICP Participant)
	85100		Movie Theatres	0.64	
	85907	*	Film Production Including Performers	0.64	
	85934	*	Alliance Theatre Trust Funds	0.64	
482102					(exempt from WH&S levy)
	54301		Closed Circuit TV/Cablevision	0.32	
	54501		Telecommunication Systems	0.31	(ICP Participant)
491100					
	57200		Utility – Electric	0.46	
492101					
	57400		Utility – Natural Gas	0.94	
499900					
	27400		Recycle/Salvage/Reclaim – Waste	2.87	
	57901		Garbage Collection/Disposal	2.96	(incl. safety assn levy)
	65402		Towing Auto Vehicles	2.87	

Sector 8 – Wholesale and Retail				
563100				
	25403	Home Improvement Centres	1.66	
	62908	Garden Supply Centre	1.63	(ICP Participant)
571100				
	62200	Farm Implement Dealers	1.54	(ICP Participant)
571105				
	62302	Machinery/Equip NEC – Sales/Svce	1.06	(incl. safety assn levy)
	86905	Safety Equipment – Sale/Rental	1.04	
572100				
	62201	Mobile Equipment Dealers	1.52	
572102				
	89910	Industrial/Oilfield Equip – Rent	0.96	
572203				
	37902	Chemical Products – Pckg/Dist	0.65	(ICP Participant)
	62303	Industrial Supply Stores	0.66	
601100				
	63100	Food/Convenience Stores	1.56	
	63103	Home Provisioner/Butcher Shops	1.56	
	63105	Liquor/Wine/Beer Sales Outlets	1.56	
	65406	Gas Bar / Car Wash - No Auto Service	1.56	
	69916	Wholesale Food Distribution	1.56	

614101					
	62903		Sales Operations, NEC	0.42	(ICP Participant)
	66900		Clothing and Shoe Stores	0.43	
	68100		Drug Stores	0.43	
	69904		Retail Specialty Stores	0.43	
	89100	*	Travelling Sales/Mfg Agents	0.43	
621102					
	33901		Medical Equipment - Sales/Svce	0.23	
	62300		Office Equipment - Sales/Svce	0.23	
	67602		Entertainment Equip - Sales/Svce	0.23	
631100					
	65600		Auto Dealers	0.90	
632901					
	69912		Trailers Sale/Rental Incl Svce	1.26	(ICP Participant)
	69915		Sport Vehicles - Sale/Svce	1.28	
	89922		Industrial Camp Trailers - Rental	1.28	
633104					
	60800		Bulk Petroleum Dealers	1.64	(ICP Participant)
	69300		Propane Dealers	1.66	
635100					
	65400		Service Stations	1.60	(ICP Participant)
	65808		Automotive Repair / Wrecking	1.63	
635200					
	65800		Automobile Body Repairs	1.32	(ICP Participant)

641100					
	64200		Department/General Stores	1.04	
	67300		Hardware/Auto Parts Stores/etc	1.04	
	67601		Furniture Stores	1.03	(ICP Participant)
	67604		Appliances – Sale & Svce	1.03	(ICP Participant)
	69200		Florists, Wholesale and Retail	1.04	
	69901		Auctions – NEC	1.03	(ICP Participant)
	69914		Pet/Seed/Feed Stores	1.04	
	86909		Inventory Services	1.04	
	89908		Small Equipment / Appliances – Rental / Svc	1.04	
661100					
	62900		Wholesaling – NEC	0.86	
671100					(exempt from WH&S levy)
	52400		Grain/Seed Handling Operations	1.45	
Sector 10 – Municipal Government, Education and Health Services					
813100					(exempt from WH&S levy)
	86930	*	Federal Gov't Employment Develop	0.06	
835104					
	36502		Hazardous Waste - Remove / Treat	1.34	(incl. safety assn levy)
	57601		Irrigation/Drainage District	1.26	
	57602		Utility - Water	1.26	
	82712	*	Fire Protection Co-operatives	1.24	(ICP Participant)
	95102		Municipal Districts	1.27	(incl. safety assn levy) (ICP Participant)

835105					
	95105	*	First Nations Operations	0.66	(exempt from WH&S levy)
	95108		Operate - Metis Settlements	0.68	
835106					
	95100		Villages	1.27	(incl. safety assn levy) (ICP Participant)
	95101		Towns	1.27	(incl. safety assn levy) (ICP Participant)
	95104		Cities	1.26	(incl. safety assn levy) (ICP Participant)
851109					
	80102		School Boards	0.83	
	80105		Schools - Independent	0.82	(ICP Participant)
	80106		Kindergartens	0.83	
	89923		Schools - Driving/Testing	0.82	(ICP Participant)
853100					
	80103		Colleges	0.34	
	80301		Specialty Schools - Professional / Personal	0.33	(ICP Participant)
	80311		Institutes of Technology	0.34	
	80500		Universities	0.34	
	80700		Library Boards	0.33	(ICP Participant)
	80701	*	Museums & Art Galleries	0.33	(ICP Participant)
	86927		Safety/First Aid Training	0.34	
861100					
	82100		Health Care Svcs – Alberta Health Services (AHS)	0.82	(ICP Participant)
	82705		Health Care Svcs – Covenant Health	0.89	(ICP Participant)
	82710		Health Care Svcs – Other Health Providers	0.91	

862100					
	82704		Home Support Services	1.62	
	82800		Seniors Supportive Living	1.69	(incl. safety assn levy)
	82808		Continuing Care Facilities	1.69	(incl. safety assn levy)
864100					
	82801		Day Homes/Day Care Centres	0.80	
	82812		Play Schools	0.79	(ICP Participant)
864700					
	82806	*	Rehabilitation Svces for Disabled	1.47	
864900					
	85909		Friendship/Cultural Centres	0.73	(ICP Participant)
	89925	*	Social/Community Support Svce	0.74	
Sector 11 - Provincial Government					
820000					
	93200		AGPS	0.51	
Sector 12 - Business, Personal, and Professional Services					
759900					
	87500		Manufactured Home Parks	0.85	(ICP Participant)
	89702		Property / Hostels Management	0.86	
771201					
	52705		Document Storage/Exchange	0.21	
	70200	*	Banks/Financial Services	0.20	(exempt from WH&S levy)
	73500	*	Real Estate Dealers/Land Develop	0.21	
	73501	*	Insurance Companies	0.21	

	85925	+	Travel Agency/Motor Association	0.21	
	86200	*	Advertising Agencies	0.21	
	86600	*	Legal Services	0.21	
	86901	+	Business Svcs - NEC	0.21	
	86902	*	Consultant - Management	0.21	
	86906		Staffing Svcs - Clerical/Professional	0.21	
	86920		Personnel Recruitment Agencies	0.21	
	86921	*	Administer Out of Province Ops	0.21	
	89101	*	Profession / Trade / Charitable Associations	0.21	
	93109		Boards, Agencies, Comm (compul)	0.21	
	93113	*	Boards, Agencies, Comm (B/A)	0.21	
775200					
	09900		Mud Logging Services	0.32	(incl. safety assn levy)
	86400		Engineering	0.21	
	86403	*	Research/Material Testing Labs	0.21	
	86405		Geophysical Surveys Excl Seismic	0.21	
	86408		Waterfowl Preservation	0.20	(ICP Participant)
	86410		Map Making	0.20	(ICP Participant)
	86414	*	Geological / Environmental Consulting	0.21	
	86913	*	Architects, Drafting and Design Svcs	0.21	
	89927		Survey – Archaeological	0.20	(ICP Participant)

779104					
	89902		Security Services/Industrial Patrols	1.15	(exempt from WH&S levy)
	89913		Commissionaires and Armored Car Svcs	1.19	
	89924		Investigative Services	1.17	(ICP Participant)
863500					
	02104		Animal Health Services	0.36	
	82500	*	Private Medical / Physiotherapy Centres	0.36	
	82700		Mfg Health Related Products	0.36	
	82701	*	Health/Allied Service – Misc	0.36	
921401					
	87505		Catering – Industrial Camps	2.52	
965301					
	85900	*	Golf Clubs/Ranges	0.92	(ICP Participant)
	85904		Ski Resorts/Gondolas	0.93	
	87501		Restaurants and Catering	0.93	
	87503		Hotels/Convention Centres	0.97	(incl. safety assn levy)
	87600		Outdoor Sports and Recreation	0.93	
	87603		Youth/Religious Camps	0.92	(ICP Participant)
969905					
	02116		Animal Shelters/Pounds	0.86	(ICP Participant)
	02117	*	Kennels/Pet Grooming	0.87	
	51701		Parking Facilities/Storage Garages	0.87	
	80703	+	Zoos/Game Farms	0.86	(ICP Participant)

	85300	*	Bowling Alleys/Billiard Parlours	0.86	(ICP Participant)
	85901	*	Skating/Curling Rinks, Comm Assn	0.86	(ICP Participant)
	85916		Casinos/Dance Halls	0.87	
	85919		Arenas/Stadiums - Operation of	0.87	
	85922		Arcades	0.86	(ICP Participant)
	87508	*	Private Clubs	0.86	(ICP Participant)
	89901		Exhibition Associations	0.86	(ICP Participant)
	89907		YMCA/YWCA, Racquet Facilities	0.87	
971300					
	87200		Beauty/Barber Shops and Schools	0.71	
972101					
	87400		Laundries - Commercial	1.49	
	87401		Dry Cleaners	1.49	
	87402		Laundromats - Coin Operated	1.46	(ICP Participant)
981102					
	83100	*	Churches/Religious Orders	0.51	(ICP Participant)
	87700		Funeral Services and Cemeteries	0.51	(ICP Participant)
995302					
	87300	*	Domestic Help - Homeowner Only	1.50	
	89701		Janitorial and Maid Services	1.50	
	89703		Exterior High Rise Window Cleaning	1.50	
	89704		Fumigating	1.50	
	89705		Furnace Cleaning Services	1.47	(ICP Participant)

ADVERTISEMENTS

Notice of Application for Private Bill

Amendment to Alberta Association of Municipal Districts and Counties Amendment Act, 2011

Notice is hereby given that petitions will be submitted by Heather A. Barnhouse to the Lieutenant Governor and the Legislative Assembly of the Province of Alberta at its next session for the passage of a Bill that modernizes the Alberta Association of Municipal Districts and Counties Act, S.A. 1923, c. 67, to reflect the current practice of the Association.

Any persons whose rights or property are materially affected by the proposed legislation may contact the Legislative Assembly in writing no later than the 15th day following the opening day of session should they wish to make a representation relevant to this application. Correspondence should be addressed to the Office of the Parliamentary Counsel, 800 Legislature Annex, 9718 – 107 Street, Edmonton, Alberta, T5K 1E4, Telephone (780) 422-4837.

Dated at Edmonton, Alberta on December 17, 2010.

By its Solicitor
Heather A. Barnhouse
Fraser Milner Casgrain LLP
Barristers and Solicitors
2900, 10180 – 101 Street
Edmonton, Alberta, T5J 3V5

Notice of Certificate of Intent to Dissolve

(Business Corporations Act)

Notice is hereby given that a Certificate of Intent to Dissolve was issued to **Morrison Land Surveys Ltd.** on November 23, 2010.

Dated at Calgary, Alberta on December 7, 2010.

James W. Dunphy, *Barrister & Solicitor.*

Public Sale of Land

(Municipal Government Act)

Town of Oyen

Notice is hereby given that under the provisions of the Municipal Government Act, the Town of Oyen will offer for sale, by public auction, in the Town of Oyen Council Chambers, Oyen, Alberta, on Tuesday, February 15, 2011, at 2:00 p.m., the following lands:

Lot	Block	Plan	Linc	Address
17-19	2	4490AR	041224680+1	113 Railway Avenue East
20	2	4490AR	0019271899	107 Railway Avenue East

Each parcel will be offered for sale subject to a reserve bid and to the reservations and conditions contained in the existing Certificate of Title.

The Town of Oyen may, after the public auction, become the owner of any parcel of land not sold at the public auction.

Terms: Cash, certified cheque, or bank draft at the time of sale.

Redemption may be affected by payment of all arrears of taxes and costs at any time prior to the sale.

Dated at Oyen, Alberta, December 9, 2010.

Debbie Ross, *Acting Municipal Administrator.*

Town of Taber

Notice is hereby given that under the provisions of the Municipal Government Act, the Town of Taber will offer for sale, by public auction, in the Council Chambers, Town Administration Building, located at 4900 A-50 Street, Taber, Alberta, on Monday, February 14, 2011 at 10:00 a.m., the following lands:

Lot	Block	Plan	C of T
W ½ of 27, all of 28 & 29, E ½ of 30	20	6390L	941066329
11 & 12	33	4348R	071265179
33 & 34	11	4348R	041131618

Each parcel will be offered for sale subject to a reserve bid and to the reservations and conditions contained in the existing Certificate of Title.

The Town of Taber may, after the public auction, become the owner of any parcel of land not sold at the public auction.

Terms: 10% cash deposit, balance within forty-five (45) working days.

Redemption may be affected by payment of all arrears of taxes and costs at any time prior to the sale.

Dated at Taber, Alberta, December 6, 2010.

Gordon Frank, CLGM
Chief Administrative Officer.

Village of Donalda

Notice is hereby given that under the provisions of the Municipal Government Act, the Village of Donalda will offer for sale, by public auction, at the Village Office, 5001 Main Street, Donalda, Alberta, on Friday, February 25, 2011, at 11 a.m., the following lands:

Lot	**Block**	**Plan**
31	2	5965AE
26 & 27	3	5965AE
28 & 29	3	5965AE
4	5	5965AE
10	5	5965AE
18-20	6	5965AE
3	B	85NY

Each parcel will be offered for sale subject to a reserve bid and to the reservations and conditions contained in the existing Certificate of Title.

The Village of Donalda may, after the public auction, become the owner of any parcel of land not sold at the public auction.

Terms: Cash or Certified Cheque

Redemption may be affected by payment of all arrears of taxes and costs at any time prior to the sale.

Dated at Donalda, Alberta, December 1, 2010.

Peter Simons, *CAO*.

NOTICE TO ADVERTISERS

The Alberta Gazette is issued twice monthly, on the 15th and last day.

Notices and advertisements must be received ten full working days before the date of the issue in which the notices are to appear. Submissions received after that date will appear in the next regular issue.

Notices and advertisements should be typed or written legibly and on a sheet separate from the covering letter. An electronic submission by email or disk is preferred. Email submissions may be sent to the Editor of The Alberta Gazette at albertagazette@gov.ab.ca. The number of insertions required should be specified and the names of all signing officers typed or printed. Please include name and complete contact information of the individual submitting the notice or advertisement.

Proof of Publication: Statutory Declaration is available upon request.

A copy of the page containing the notice or advertisement will be mailed to each advertiser without charge.

The dates for publication of Tax Sale Notices in The Alberta Gazette are as follows:

Issue of	*Earliest date on which sale may be held*
January 15	February 25
January 31	March 13
February 15	March 28
February 28	April 10
March 15	April 25
March 31	May 11
April 15	May 26
April 30	June 10
May 14	June 24
May 31	July 11
June 15	July 26
June 30	August 10

The charges to be paid for the publication of notices, advertisements and documents in The Alberta Gazette are:

Notices, advertisements and documents that are **5 or fewer pages**............................$20.00
Notices, advertisements and documents that are **more than 5 pages** $30.00

Please add 5% GST to the above prices (registration number R124072513).

PUBLICATIONS

Annual Subscription (24 issues) consisting of:

Part I/Part II, and annual index – **Print version**..$150.00

Part I/Part II, and annual index – **Electronic version**..................................$75.00

Alternatives:

Single issue (Part I and Part II) $10.00
Annual Index to Part I or Part II..$5.00
Alberta Gazette Bound Part I $140.00
Alberta Gazette Bound Regulations $92.00

Please note: Shipping and handling charges apply for orders outside of Alberta.

The following shipping and handling charges apply for the Alberta Gazette:

Annual Subscription – Print version...$40.00
Individual Gazette Publications.......................................$6.00 for orders $19.99 and under
Individual Gazette Publications.......................................$10.00 for orders $20.00 and over

Please add 5% GST to the above prices (registration number R124072513).

Copies of Alberta legislation and select government publications are available from:

Alberta Queen's Printer
5th Floor, Park Plaza
10611 – 98 Avenue
Edmonton, Alberta T5K 2P7

Phone: 780-427-4952
Fax: 780-452-0668
(Toll free in Alberta by first dialing 310-0000)

qp@gov.ab.ca
www.qp.alberta.ca

Cheques or money orders (*Canadian funds only*) should be made payable to the Minister of Finance and Enterprise. Payment is also accepted by Visa, MasterCard or American Express. No orders will be processed without payment.